Medicine Hat School District No. 76

BUDGET

2017-2018
SPRING RELEASE

"Where Kids Count"

District Vision

Developing tomorrow's citizens,
through improved
learning, living and relationships.

Mission Statement

As a partner in the community,
Medicine Hat School District No. 76
will create inclusive and
innovative learning environments.

Celebrating our system values and beliefs:
Excellence,
Respect,
Caring and Compassion,
Learning,
Integrity
and
Innovation.

Medicine Hat School District No. 76

BUDGET 2017-2018

"Spring Release"

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KEY BUDGET ASSUMPTIONS

INFORMATION

	2017-18 Spring	2016-17 Fall	Increase
Enrollment:			
Budget is based on student count	7,418	7,418	0 students

Grant Rates:

Instruction

• Base Grants (frozen last 3 budgets)	0%
• Class Size	0%
• All other instruction grant allocations were maintained at the 2015/2016 funding rates	0%

Facilities

• POM - Plant Operations and Maintenance	0%
• IMR - Infrastructure Maintenance and Renewal	60%

Transportation	0%

Wages & Benefits:

The wage and benefit projection is based on known and estimated increases.

• Teachers	0%

- Reasonable provision has been made for other groups

In Summary:

The budget reflects a balanced budget.

SPRING COMMENTS

Grants:

Instruction - Budget was based on student count of 7,418 students. As well the following grant rates were changed as follows:

- Base Grants - increased .3% or $164,300- minor student FTE increase.
- Class Size - decreased 2.7% or ($96,600) - increase in K-3 students.
- Inclusive Education Grant - increased .1% or $46,900 - mostly due to more students with refugee codes (now up to 102).
- Small Schools by Necessity - Decreased by $75,000.
- New grant - meant to replace lost instructional fees of $615,700.
- PUF - increased $104,400 or 1.5%.
- Supported Amortization - increased $252,900 or 135%, this is due to the amortization of grant funded F&E in the new/modernized schools.
- Other Instructional Grants - were maintained at the 2015-16 levels
- Overall a net increase of $973,900 or 1.4%.
- If you exclude grants with offsetting costs—such as PUF, teacher pensions, the fee replacement grant and supported amortization - the remaining is actually a decrease of $100.

Facilities

- POM - decreased 1.2% or ($72,200) - due to changes in the formula.
- IMR - increased 13% or $288,500.
- Supported Amortization—increase 65% or $1,022,800—due to amortization of new/modernized schools (Ken Sauer/MHHS).

Transportation

- Funding rates were unchanged from 2015-16 (third year). However we anticipate a reduction of students who will qualify due to the opening of the new Dr. Ken Sauer School and students no longer qualifying for funding (2.4 Kms). The total reduction is estimated to be 4.7% or ($114,900).

SPRING COMMENTS (continued)

Continuing Initiatives:

- My Place Project - at Crescent Heights High School and Alexandra Middle School.
- HUG (Helping Us Grow) Project - at Southview School and Crestwood School.

Grants:

- Grants in total have increased $2,099,000 - but if you removed the items that are enveloped or have direct offset costs - such as PUF, IMR, the new fee elimination grant and Supported Amortization - there remains a decrease in discretionary grants of $185,300 or (.2) of 1%.

Wages and Benefits:

- Wages and Benefits decreased by $279,900 or .4 of 1%.
- Certificated FTE have decreased by 2.5 FTE and non-certificated have decreased by 11.2 FTE, for a net decrease in staff of 13.7 FTE.
- PUF - accounts for 2.2 of the decreased FTE.
- Excluding PUF - there will be a decrease in certificated of 4.3 and a reduction of 7.9 EA positions from last fall.
- The reduction of the certificated staff is due to a increase in our allocation ratio for $16.^{5}$ to $16.^{75}$ (K-3) and $22.^{5}$ to $22.^{75}$ (4-12).
- The reduction in EA's is due to a return to policy - last fall additional FTE were pushed out due to a growth in enrollment.
- The balance of the changes are for minor adjustments to reflect additional needs in the system.

Purchased Services:

Instruction

- Central Instruction - was reduced by $163,500 - but if you remove items with lost offset funding - Cenovus Learning Common Project $199,000, RCSD $20,800, PUF $39,500 SGF $70,000 - you actually have an increase in costs of $165,800.

SPRING COMMENTS (continued)

Purchased Services: (continued)

Facilities

- POM - Plant Operations and Maintenance - increased by $2,000, mainly due to increased security monitoring costs.
- IMR - Infrastructure Maintenance and Renewal - increased $288,500 or 15%.

Transportation - increased $41,200 or 1.9%, mainly due to an escalation clause of 2% from Southland.

Board and Administration - increased $15,700 or 2.6% , mainly due to increases in liability insurance of $8,100 and software maintenance of $4,500.

External Services - increased $14,500 or 2.4% , mainly due to an increase in materials costs.

Capital Expenditures and Funding:

Key projects include the following:

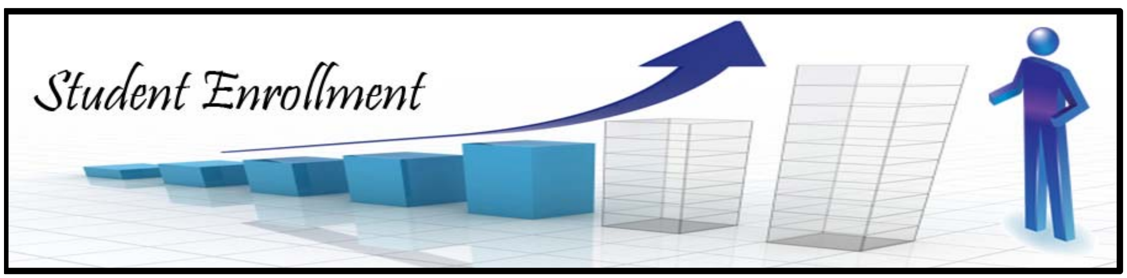
- Medicine Hat High School Modernization - CAPE portion of project $4.7 million.
- MHHS Modernization and Dr. Ken Sauer School are scheduled for completion prior to the end of 2016-17.

As well, we have also included equipment replacements, including smart boards, computers, etc. of $897,700 which will be funded out of District reserves.

In Summary:

The budget reflects a balanced budget.

STUDENT ENROLLMENT



INFORMATION

Enrollment has been strong in the District over the last five years, averaging 1.9% growth per year.

Due to the economic downturn and local job losses the District is expected to be relatively static.

The District is projecting enrollment to be flat with 0% growth for September 2017. Enrollment is projected to be 7,418 students in September.

Medicine Hat School District No. 76

STUDENT ENROLLMENT

2017-2018 BUDGET

Enrollment Comments:

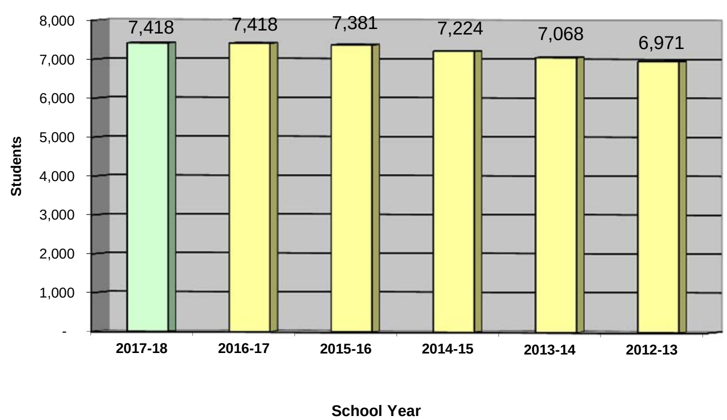
Enrollment for September 30 reflects no growth for 2017-2018.

	2017-18 Spring Budget	Increase (Decrease)	2016-17 Fall Budget	Percent
Early Childhood Services				
Community Placements	216	-	216	-
Early Learning Programs (ELP)	123	-	123	-
Sub-total - ECS excluding K	339	-	339	-
Elementary Programming				
Kindergarten	496	(8)	504	(1.6%)
Grades 1 - 3	1,703	(59)	1,762	(3.3%)
Grades 4 - 6	1,668	52	1,616	3.2%
Sub-total	3,867	(15)	3,882	(0.4%)
Middle & High School Programming				
Grades 7 - 9	1,525	14	1,511	0.9%
Grades 10 - 12	1,687	1	1,686	0.1%
Sub-total	3,212	15	3,197	0.5%
Total	7,418	-	7,418	-

STUDENT ENROLLMENT

FIVE YEAR TREND

Budget 2016 - 2017



Schools or Programs:	2017-18 Spring Budget	Increase	2016-17 Fall Budget	2015-16 Actual	2014-15 Actual	2013-14 Actual	2012-13 Actual
Community Placements (ECS)	216	-	216	188	175	196	175
Connaught School	494	(16)	510	470	473	437	431
Crestwood School	471	(10)	481	487	499	520	517
Elm Street School	173	(2)	175	171	157	163	148
George Davison School	361	9	352	349	364	556	536
Herald School	233	12	221	242	250	251	258
Medicine Hat Christian School	271	7	264	296	256	249	227
River Heights School	303	(7)	310	318	283	326	303
Riverside School	-	(93)	93	102	106	101	116
Ross Glen School	329	(9)	338	326	337	391	391
Sauer School	214	214	-	-	-	-	-
Southview Scool	238	1	237	229	223	238	221
Vincent Massey School	290	(19)	309	311	295	317	300
Webster Niblock School	226	(79)	305	315	312	307	303
Wilson Learning Centre	738	4	734	665	540	-	-
Alexandra Middle School	554	(3)	557	360	368	437	490
Medicine Hat High School	950	(13)	963	1,192	1,260	1,252	1,251
Crescent Heights High School	1,244	4	1,240	1,251	1,221	1,211	1,190
Alternative Programs	113	-	113	109	105	116	114
Total	7,418	-	7,418	7,381	7,224	7,068	6,971
Increase (decrease)	-		37	157	156	97	212
	0.0%		0.5%	2.2%	2.2%	1.4%	3.1%

	2017-18 Spring Budget	Increase	2016-17 Fall Budget	2015-16 Actual	2014-15 Actual	2013-14 Actual	2012-13 Actual
Community Placements	216	-	216	188	175	196	175
Alternate Programming	113	-	113	109	105	116	114
Traditional Schools	7,089	-	7,089	7,084	6,944	6,756	6,682
Total	7,418	-	7,418	7,381	7,224	7,068	6,971
		0.0%	0.5%	2.2%	2.2%	1.4%	3.1%
	0.0%		1.9%	Average (previous 5 years)			
	1.3%	Average (current 5 years)					

S P R I N G R E L E A S E

Medicine Hat School District No. 76

CLASS SIZE AVERAGES

2017-2018 BUDGET

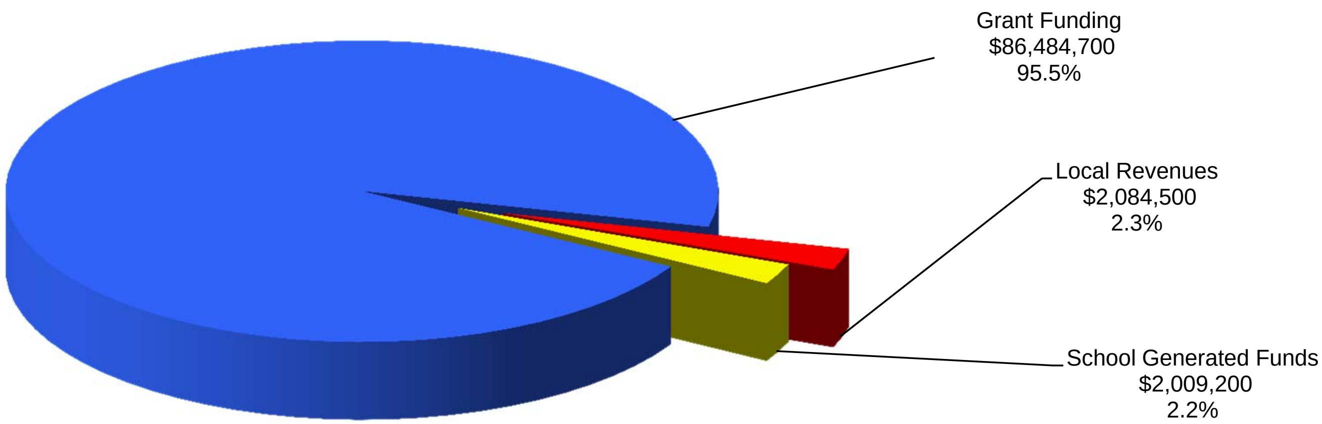
	Provincial Targets	Provincial Averages 2015-16	2017-18 Spring Budget	Increase	2016-17 Fall Actual	2015-16 Actual	2014-15 Actual	2013-14 Actual	2012-13 Actual	2011-12 Actual
Class Size by Grade Groupings:				0.9%						
Kindergarten to Grade 3	17	20.3	18.0	0.25	17.7	17.7	16.5	16.4	16.3	18.5
Grades 4 to 6	23	22.6	22.2	0.25	21.9	21.9	21.3	21.7	22.0	21.6
Grades 7 to 9	25	23.4	25.4	0.25	25.1	25.1	24.5	24.2	24.4	25.0
Grades 10 to 12	27	23.0	26.2	0.25	25.9	25.9	25.7	24.9	25.3	25.0
Average (straight average)	22.8	22.2	22.9	0.2	22.7	22.7	22.0	21.8	22.0	22.5
FTE Increase (Decrease)			0.2		0.1	0.6	0.2	(0.2)	(0.5)	0.5
Percentage Increase (Decrease)			0.9%		0.2%	3.0%	0.9%	(0.9%)	(2.3%)	2.4%
Student Enrollment:			7,418	-	7,418	7,381	7,224	7,068	6,971	6,759
Budgeted Increase in Enrollment			-	0.0%	37	157	156	97	212	49
Percentage			-		0.5%	2.2%	2.2%	1.4%	3.1%	0.7%
Provincial Estimates			(66)	0.9%	35	175	128	81	180	
Percentage			(0.9%)		0.5%	2.4%	1.8%	1.2%	2.6%	

	Policy 411 Targets	2017-18 Spring Budget	Increase	2016-17 Fall Actual	2015-16 Actual	2014-15 Actual	2013-14 Actual	2012-13 Actual	2011-12 Actual
Base Staffing Allocation:								*	
Kindergarten to Grade 3	16.5	16.75	0.25	16.5	16.5	16.5	16.5	16.0	16.5
Grades 4 to 6	22.5	22.75	0.25	22.5	22.5	22.5	22.5	22.0	22.5
Grades 7 to 9	22.5	22.75	0.25	22.5	22.5	22.5	22.5	22.0	22.5
Grades 10 to 12	22.5	22.75	0.25	22.5	22.5	22.5	22.5	22.0	22.5
	21.0	21.25	0.25	21.0	21.0	21.0	21.0	20.5	21.0

DISTRICT REVENUES

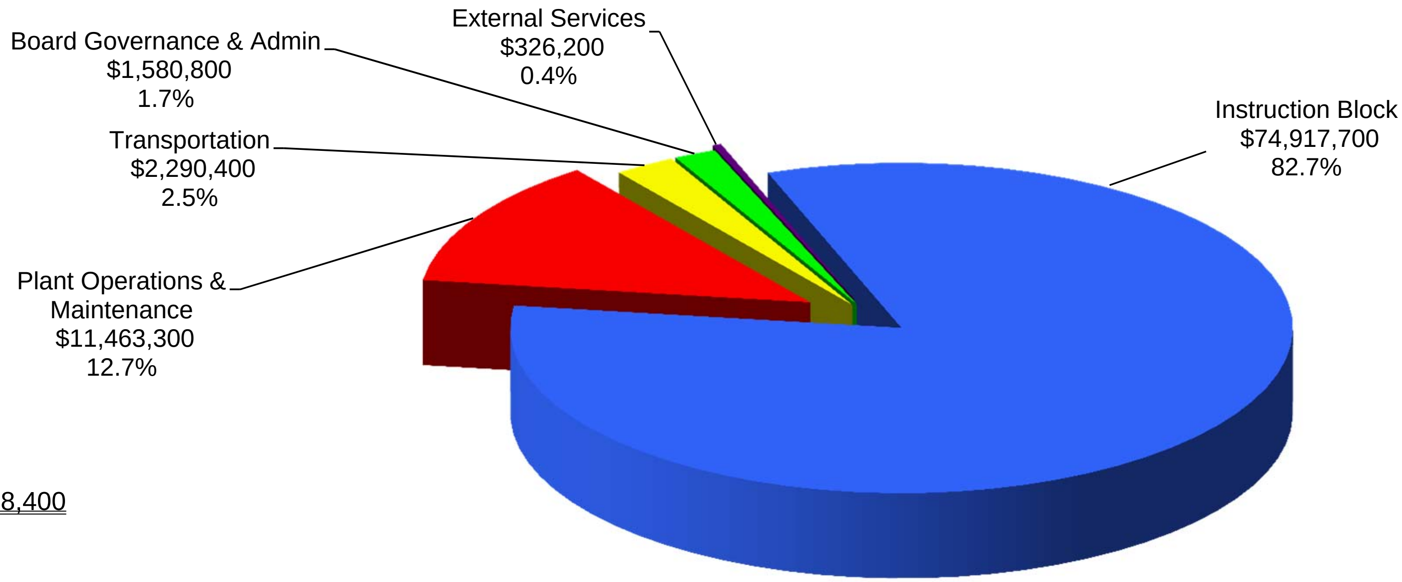
BUDGET 2017-2018

Funding Source



Total Revenue $ 90,578,400

Funding Block

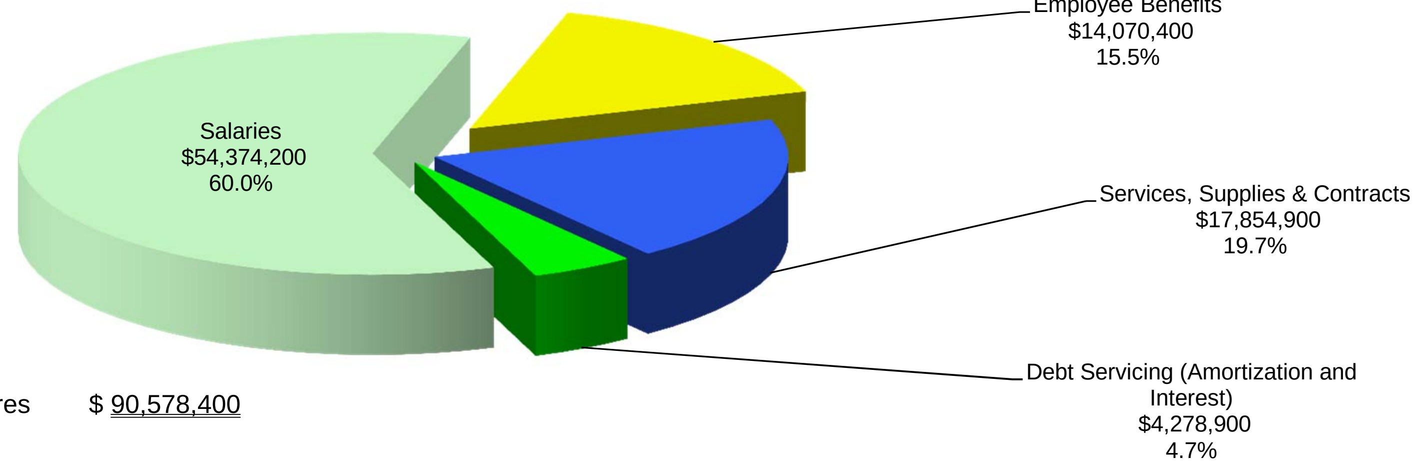


Total Revenue $ 90,578,400

DISTRICT EXPENDITURES

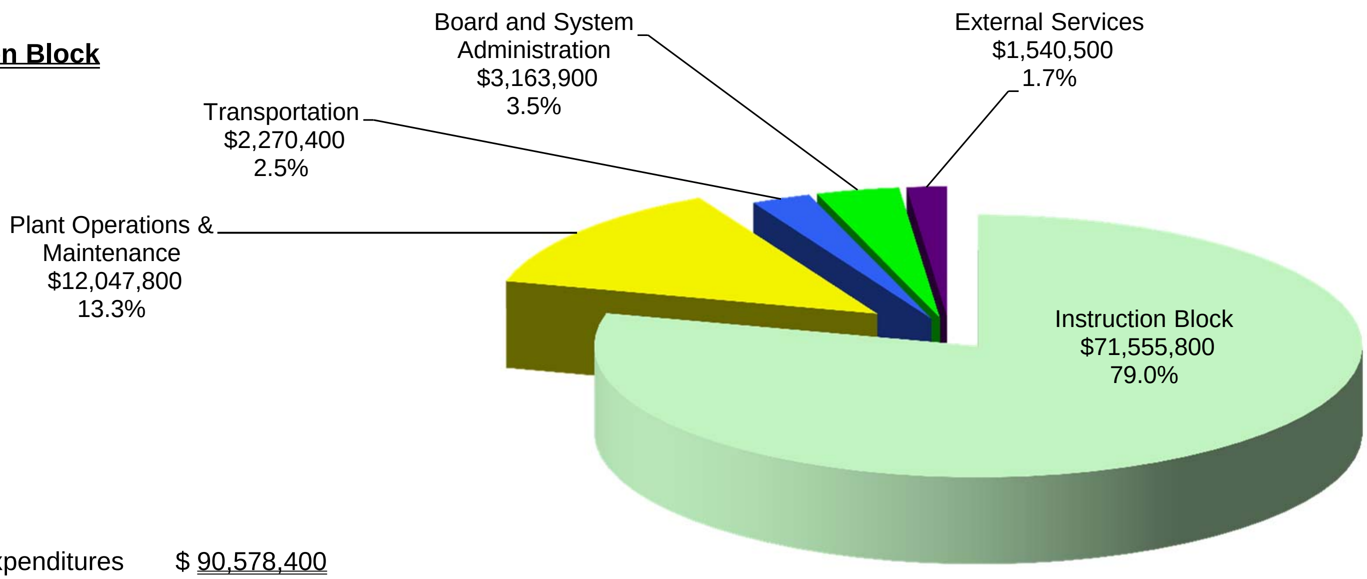
BUDGET 2017-2018

Expense Type (or Object)



Total Expenditures $ 90,578,400

Allocation Block



Total Expenditures $ 90,578,400

SPRING RELEASE

Medicine Hat School District No.76

BUDGETED STATEMENT OF OPERATIONS

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	$ 85,797,100	$ 2,099,000	2.5%	$ 83,698,100
Other - Government of Alberta	687,600	-	-	687,600
Sub-Total - Government of Alberta	$ 86,484,700	$ 2,099,000	2.5%	$ 84,385,700
Other Alberta School Authorities	138,700	-	-	138,700
Fees	1,129,000	(613,500)	(35.2%)	1,742,500
Other Sales and Services	1,654,700	-	-	1,654,700
Investment Income	120,000	-	-	120,000
Gifts and Donations	227,200	(199,000)	(46.7%)	426,200
Rental of Facilities	74,100	-	-	74,100
Fundraising	750,000	-	-	750,000
Gain on Disposal of Capital Assets	-	-	-	-
Total Revenues	$ 90,578,400	$ 1,286,500	1.4%	$ 89,291,900
Expenses By Program				
Instruction - ECS	$ 10,586,000	$ (13,400)	(0.1%)	$ 10,599,400
Instruction - Grades 1-12	60,969,800	(607,200)	(1.0%)	61,577,000
Sub-Total - Instruction	$ 71,555,800	(620,600)	(0.9%)	$ 72,176,400
Plant Operations and Maintenance	12,047,800	1,494,400	14.2%	10,553,400
Transportation	2,270,400	51,800	2.3%	2,218,600
Board and System Administration	3,163,900	346,700	12.3%	2,817,200
External Services	1,540,500	14,200	0.9%	1,526,300
Total Expenses	$ 90,578,400	$ 1,286,500	1.4%	$ 89,291,900
Operating Surplus (Deficit)	$ -	$ -		$ -

SPRING RELEASE

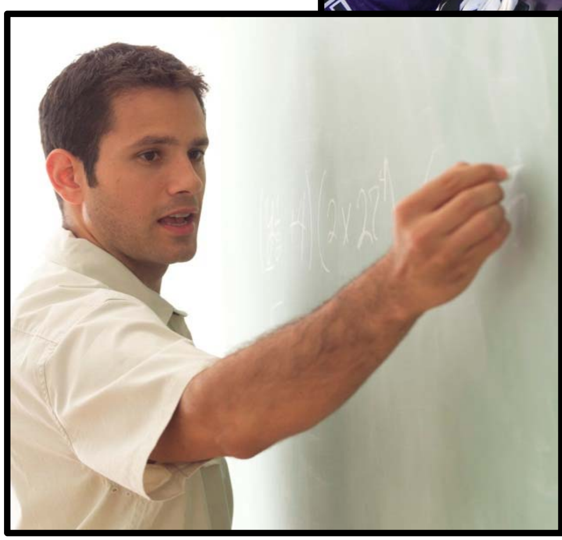
Medicine Hat School District No.76

SCHEDULE OF EXPENSES - BY OBJECT

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Expenses By Object				
Certificated Salaries	$ 41,245,700	$ (64,100)	(0.2%)	$ 41,309,800
Certificated Benefits	10,731,600	17,000	0.2%	10,714,600
Non-certificated Salaries	13,128,500	(249,100)	(1.9%)	13,377,600
Non-certificated Benefits	3,338,800	16,300	0.5%	3,322,500
Total Wages & Benefits	68,444,600	(279,900)	(0.4%)	68,724,500
Services, Contracts and Supplies Expense	17,828,500	198,400	1.1%	17,630,100
Capital and Debt Services				
Amortization - Supported	3,042,600	1,275,700	72.2%	1,766,900
Amortization - Unsupported	1,216,000	97,300	8.7%	1,118,700
Interest - Supported	-	-	-	-
Interest - Unsupported	20,300	-	-	20,300
Total Capital & Debt Services	4,278,900	1,373,000	47.2%	2,905,900
Other Interest and Finance Charges	26,400	(5,000)	(15.9%)	31,400
Total Expenses	$ 90,578,400	$ 1,286,500	1.4%	$ 89,291,900
Accumulated Operating Surplus (Projected)				
Accumulated Operating Surplus - Aug.31, 2016	$ 5,453,300	$ (1,219,000)	(18.3%)	$6,672,300
Accumulated Operating Surplus - Aug.31, 2017	$ 4,554,500	$ (898,800)	(16.5%)	$5,453,300

STAFF AND STUDENTS



INFORMATION

Funding - Due to the recent provincial budget and the enrollment growth the following changes will impact 2017-18:

- Base grant rates will continue to remain at 2015-16 rates (third year in a row), inspite of cost pressures in the system.
- The Province created a new grant to offset lost basic instructional fee revenue - $615,700.

Teachers - The District is providing a total of 2.5 less certificated staff, as follows:

- 1.8 FTE in PUF
- (4.3) FTE in classrooms

This is due to a adjustment in the funding allocation formula.

Educational Assistants - The District will have a total 11.9 less EAs , as follows:

- (4.0) FTE in the PUF program
- (7.9) FTE in K-12

This is a return to allocation formula as additional staff were pushed out last fall due to additional funds available from unanticipated enrolment growth.

Enrollment Growth

- There are zero additional students, from last year, however there is a increase in FTE of 4.

SPRING RELEASE

Medicine Hat School District No.76

SCHEDULE OF STAFF AND STUDENTS

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Certificated Staff FTEs				
School based	417.4	(0.2)	(0.1%)	417.7
Non-school based	7.8	(2.3)	(22.8%)	10.1
Total Certificated Staff FTEs	425.2	(2.5)	(0.6%)	427.8
Certificated Staffing Change due to:				
Enrollment	0.1			
Other factors	(2.6)			
Total Change	(2.5)			
Non-Certificated Staff FTEs				
Instructional - General	220.7	(11.9)	(5.1%)	232.6
Non-instructional				
Plant Operations and Maintenance	56.3	0.8	1.4%	55.6
Transportation	1.0	-	-	1.0
Board and Administration	16.8	-	-	16.8
External Services	6.2	-	-	6.2
Total Non-Certificated Staff FTEs	301.0	(11.2)	(3.6%)	312.2
Non-Certificated Staffing Change due to:				
Enrollment	-			
Other factors	(11.2)			
Total Change	(11.2)			
Eligible Funded Students				
Community Placements	216	-	-	216
ELP Programs	123	-	-	123
Kindergarten	496	(8)	(1.6%)	504
Early Childhood Services	835	(8)	(0.9%)	843
Grades 1 to 9	4,896	7	0.1%	4,889
Grades 10 to 12	1,687	1	0.1%	1,686
Total Eligible Funded Students (head count)	7,418	-	-	7,418
Total Eligible Funded Students (FTE)	7,001	4	0.1%	6,997

SPRING RELEASE

Medicine Hat School District No.76

SCHEDULE OF GRANT FUNDING

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Instructional Block				
Base Funding	$ 47,126,100	$ 164,300	0.3%	$ 46,961,800
Class Size	3,454,000	(96,600)	(2.7%)	3,550,600
Sub-total	$ 50,580,100	$ 67,700	0.1%	$ 50,512,400
Inclusive Education	5,020,000	46,900	0.9%	4,973,100
Socio-Economic	757,700	700	0.1%	757,000
Equity of Opportunity	703,000	600	0.1%	702,400
Small Schools by Necessity	363,000	(75,000)	(17.1%)	438,000
First Nations, Metis and Inuit (FNMI)	370,500	(19,500)	(5.0%)	390,000
English as a Second Language	220,300	(4,700)	(2.1%)	225,000
French Language Project	90,000	-	-	90,000
French Language Instruction	36,100	-	-	36,100
Outreach Programs	314,900	-	-	314,900
Institutional Programs	190,900	(16,600)	(8.0%)	207,500
Supernet	211,200	-	`	211,200
Grant - Basic Fees	615,700	615,700	-	-
Nutrition Program	250,000	-	-	250,000
Regional Collaborative Services	131,100	(200)	(0.2%)	131,300
Teacher Pensions	5,013,300	1,000	0.0%	5,012,300
Administration Claw Back	(332,000)	-	-	(332,000)
Sub-total	$ 64,535,800	$ 616,600	1.0%	$ 63,919,200
Program Unit Funding (PUF)	7,165,900	104,400	1.5%	7,061,500
Amortization Supported - Instruction	439,300	252,900	135.7%	186,400
Total Instructional Block	$ 72,141,000	$ 973,900	1.4%	$ 71,167,100

S P R I N G R E L E A S E

Medicine Hat School District No.76

SCHEDULE OF GRANT FUNDING

BUDGET 2017-2018

`	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Plant Operations and Maintenance Block				
Base POM	$ 5,850,000	$ (72,200)	(1.2%)	$ 5,922,200
P3 Maintenance (WLC)	282,000	-	-	282,000
Lease Support (MHCS)	162,400	-	-	162,400
Total Base POM	$ 6,294,400	$ (72,200)	(1.1%)	$ 6,366,600
Infrastructure Maintenance and Renewal (IMR)	2,469,000	288,500	13.2%	2,180,500
Amortization Supported - POM	2,603,300	1,022,800	64.7%	1,580,500
Interest Supported - POM	-	-	-	-
Total Facilities	$ 11,366,700	$ 1,239,100	12.2%	$ 10,127,600
Transportation Block				
Urban	1,654,100	(127,400)	(7.2%)	1,781,500
Special Education - 1-12	199,100	3,400	1.7%	195,700
Special Education - ECS	436,200	10,000	2.3%	426,200
Total Transportation	$ 2,289,400	$ (114,000)	(4.7%)	$ 2,403,400
External Services				
After School Programs	198,900	-	-	198,900
My Place	246,600	-	-	246,600
HUG	242,100	-	-	242,100
Total External Services	$ 687,600	$ -	-	$ 687,600
Summary				
Instructional Block	$ 72,141,000	$ 973,900	1.4%	$ 71,167,100
Plant Operations and Maintenance Block	11,366,700	1,239,100	12.2%	10,127,600
Transportation Block	2,289,400	(114,000)	(4.7%)	2,403,400
External Services	687,600	-	-	687,600
Total Grant Funding	$ 86,484,700	$ 2,099,000	2.5%	$ 84,385,700

S P R I N G R E L E A S E

Medicine Hat School District No.76

SCHEDULE OF LOCAL REVENUES

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Other School Boards				
Catholic School - Grounds	89,500	-	-	89,500
Catholic School - OH&S	49,200	-	-	49,200
	$ 138,700	$ -	-	$ 138,700
Instructional Fees				
Basic Fees	-	(613,500)	(100.0%)	613,500
Other Fees - Summer School	19,000	-		19,000
Optional Course Fees	178,000	-	-	178,000
Kindergarten and Preschool Fees	137,000	-	-	137,000
School Generated Funds (SGF)	795,000	-	-	795,000
Sub-total (Fees)	$ 1,129,000	$ (613,500)	(35.2%)	$ 1,742,500
Sales and Services				
Instruction	26,500	-	-	26,500
International Student Tuition	310,000	-	-	310,000
School Generated Funds (SGF)	325,000	-	-	325,000
Plant Operations and Maintenance (POM)	13,500	-	-	13,500
Board and Administration	225,000	-	-	225,000
External - Before & After School Fees	263,000	-	-	263,000
External - Food Services	9,000	-	-	9,000
External - Grounds Maintenance Agreements	482,700	-	-	482,700
Sub-total (Sales and Services)	$ 1,654,700	$ -	-	$ 1,654,700
Investment Income				
Instruction	57,000	-	-	57,000
SGF	2,000	-	-	2,000
Plant Operations and Maintenance (POM)	9,000	-	-	9,000
Transportation	1,000	-	-	1,000
Foundation Fundraising	4,000	-	-	4,000
District	47,000	-	-	47,000
Sub-total (Investment Income)	$ 120,000	$ -	-	$ 120,000

S P R I N G R E L E A S E

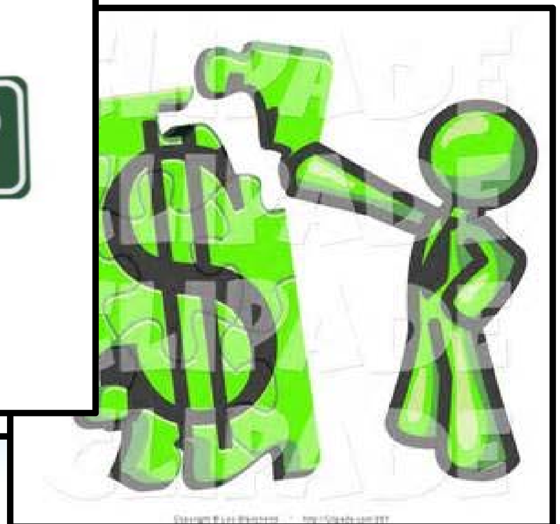
Medicine Hat School District No.76

SCHEDULE OF LOCAL REVENUES

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Gifts and Donations				
Instruction - Cenovus	-	(199,000)	(100.0%)	199,000
School Generated Funds (SGF)	177,200	-	-	177,200
Foundation Fundraising	45,000	-	-	45,000
Trusts and Scholarships	5,000	-	-	5,000
Sub-total (Gifts and Donations)	$ 227,200	$ (199,000)	(46.7%)	$ 426,200
Rental of Facilities	$ 74,100	$ -	-	$ 74,100
Fundraising (SGF)	$ 750,000	$ -	-	$ 750,000
Total Local Revenues	$ 4,093,700	$ (812,500)	(16.6%)	$ 4,906,200
Summary - By Object Line				
Other School Boards	138,700	-	-	138,700
Instructional Fees	1,129,000	(613,500)	(35.2%)	1,742,500
Sales and Services	1,654,700	-	-	1,654,700
Investment Income	120,000	-	-	120,000
Gifts and Donations	227,200	(199,000)	(46.7%)	426,200
Rental of Facilities	74,100	-	-	74,100
Fundraising (SGF)	750,000	-	-	750,000
Total Local Revenues	$ 4,093,700	$ (812,500)	(16.6%)	$ 4,906,200
Summary - SGF Broken Out				
General	2,044,500	(812,500)	(28.4%)	2,857,000
SGF	2,049,200	-	-	2,049,200
Total Local Revenues	$ 4,093,700	$ (812,500)	(16.6%)	$ 4,906,200

WAGES AND BENEFITS



INFORMATION

The District is the third largest employer in the city following the hospital (Alberta Health Services) and the City of Medicine Hat.

The District employs over 400 teachers and over 300 non-teaching staff.

The average salary costs (excluding benefits) for key staff positions for 2017-2018 is anticipated to be as follows:

➢ Teachers	$87,400
➢ Educational Assistants	$29,400
➢ Clerical	$40,600
➢ Custodians	$45,400
➢ Caretakers	$36,900

Wages and benefits account for approximately 75% of the District's operating budget.

The District has three distinct employee groups:

- ATA - Includes all teachers including classroom teachers, Principals, Vice-principals, Department Heads, etc.
- CUPE - Includes Educational Assistants, Clerical and Custodial staff
- Non-Union Group - Includes Central Office staff and some of the staff in Facility Services.

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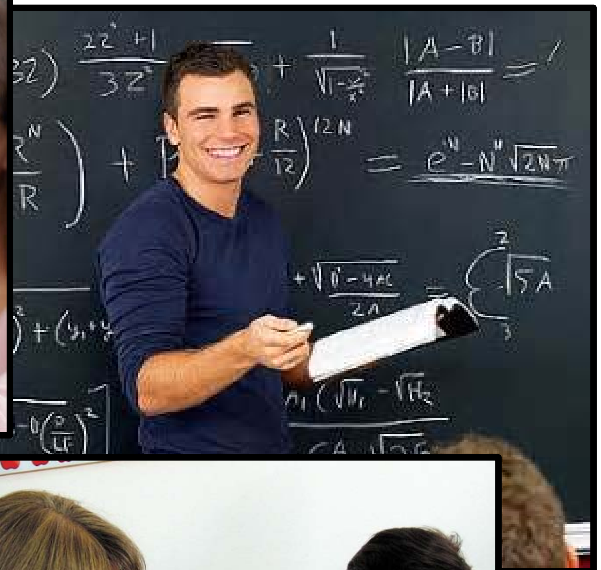
Medicine Hat School District No.76

SCHEDULE OF WAGES AND BENEFITS

BUDGET 2017-2018

	Spring Budget 2017-18				Increase (Decrease)			Fall Budget 2016-17			
	FTE	Salaries	Benefits	Total	FTE	Increase (Decrease)	%	FTE	Salaries	Benefits	Total
		(Current Year)							(Prior Year)		
Certificated Staff - ATA											
Decentralized (School Based)	397.4	$ 36,733,500	$ 9,478,600	$ 46,212,100	(2.0)	$ (800)	(0.0%)	399.4	$ 36,737,100	$ 9,475,800	$ 46,212,900
Program Unit Funding (PUF)	22.1	2,059,200	636,000	2,695,200	1.8	303,000	12.7%	20.3	1,869,400	522,800	2,392,200
Centralized Staff	5.8	912,400	179,600	1,092,000	(2.3)	(249,800)	(18.6%)	8.1	1,106,700	235,100	1,341,800
Central Services											
Substitutes & Summer School	-	1,080,600	53,400	1,134,000	-	(61,300)	(5.1%)	-	1,136,600	58,700	1,195,300
Paid Leaves	-	460,000	51,600	511,600	-	-	-	-	460,000	51,600	511,600
Other	-	-	332,400	332,400	-	(38,200)	(10.3%)	-	-	370,600	370,600
Total - ATA	425.2	$ 41,245,700	$ 10,731,600	$ 51,977,300	(2.5)	$ (47,100)	(0.1%)	427.8	$ 41,309,800	$ 10,714,600	$ 52,024,400
		(0.2%)	0.2%	(0.1%)		(0.1%)					
Non-Certificated Staff - CUPE											
Educational Assistants											
District	95.1	3,011,500	660,300	3,671,800	(7.9)	(135,400)	(3.6%)	102.9	3,123,700	683,500	3,807,200
PUF	66.0	1,900,800	446,300	2,347,100	(4.0)	(55,700)	(2.3%)	70.0	1,946,000	456,800	2,402,800
Sub-total - EAs	161.1	4,912,300	1,106,600	6,018,900	(11.9)	(191,100)	(3.1%)	172.9	5,069,700	1,140,300	6,210,000
Clerical	39.3	1,639,100	471,700	2,110,800	(0.1)	25,600	1.2%	39.4	1,619,300	465,900	2,085,200
Custodial	43.5	2,197,400	622,900	2,820,300	0.8	82,000	3.0%	42.8	2,131,700	606,600	2,738,300
Total - CUPE	243.9	$ 8,748,800	$ 2,201,200	$ 10,950,000	(11.2)	$ (83,500)	(0.8%)	255.1	$ 8,820,700	$ 2,212,800	$ 11,033,500
		(0.8%)	(0.5%)	(0.8%)		(0.8%)					
Non-Certificated - Non-Union Staff											
Trustees	5.0	106,500	26,500	133,000	-	16,000	13.7%	5.0	106,500	10,500	117,000
Non-Union Staff	52.1	4,273,200	1,111,100	5,384,300	-	(165,300)	(3.0%)	52.1	4,450,400	1,099,200	5,549,600
Total - Non-Union	57.1	$ 4,379,700	$ 1,137,600	$ 5,517,300	-	$ (149,300)	(2.6%)	57.1	$ 4,556,900	$ 1,109,700	$ 5,666,600
		(3.9%)	2.5%	(2.6%)		(2.6%)					
Total - All Groups	726.2	$ 54,374,200	$ 14,070,400	$ 68,444,600	(13.7)	$ (279,900)	(0.4%)	739.9	$ 54,687,400	$ 14,037,100	$ 68,724,500
	-	-		(0.6%)				0.2%	(0.4%)		

INSTRUCTION



PROGRAM

All costs under the area of Instruction relate to school programs and services.

This includes the following:

- School Staff - Teachers, Educational Assistants and school Clerical staff
- District Educational Staff - Directors, Consultants, Behavioural and Psychological staff, special needs support services, curriculum and program supports
- Professional Development - centralized, school based and individual
- Learning Coaches
- School Counselling
- External professional services - such as speech, audiology, psychological supports
- Information Technology services
- Print services

Some of the other programs include the following:

- First Nations, Metis and Inuit Program
- Alternate and Outreach Programs
- Institutional Programs
- Inclusive Learning supports
- Outdoor Education
- School Resource Officers
- Library services

S P R I N G R E L E A S E

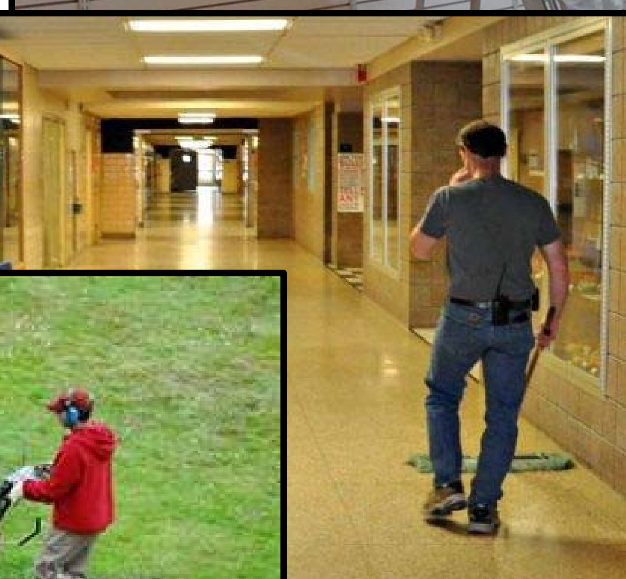
Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - INSTRUCTION

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Staff - FTE				
Certificated	420.2	(4.2)	(1.0%)	424.5
Non-Certificated	220.7	(11.9)	(5.1%)	232.6
Total	640.9	(16.2)	(2.5%)	657.1
Salaries and Benefits				
Certificated Wages	$ 40,404,100	$ (338,400)	(0.8%)	$ 40,742,500
Certificated Benefits	10,599,200	(14,500)	(0.1%)	10,613,700
Sub-total (Certificated Wages & Benefits)	51,003,300	(352,900)	(0.7%)	51,356,200
Non-Certificated Wages	8,106,700	(349,700)	(4.1%)	8,456,400
Non-Certificated Benefits	2,002,300	(20,700)	(1.0%)	2,023,000
Sub-total (Non-Certificated Wages & Benefits)	10,109,000	(370,400)	(3.5%)	10,479,400
Total (Wages & Benefits)	$ 61,112,300	$ (723,300)	(1.2%)	$ 61,835,600
Services, Contracts and Supplies				
Central Instruction	2,639,800	(100,300)	(3.7%)	2,740,100
Site Based	1,821,900	46,300	2.6%	1,775,600
Self Funded Programs (PUF)	2,742,800	(39,500)	(1.4%)	2,782,300
School Generated Funds (SGF)	2,009,200	(70,000)	(3.4%)	2,079,200
Sub-total (Purchased Services)	$ 9,213,700	$ (163,500)	(1.7%)	$ 9,377,200
Capital and Debt Servicing				
Amortization - Supported	439,300	252,900	135.7%	186,400
Amortization - Unsupported	755,200	18,300	2.5%	736,900
Interest on Capital Debt - Unsupported	20,300	-	-	20,300
Sub-total (Capital and Debt Servicing)	$ 1,214,800	$ 271,200	28.7%	$ 943,600
Interest and Finance Charges - Other	15,000	(5,000)	(25.0%)	20,000
Total Instruction Block	$ 71,555,800	$ (615,600)	(0.9%)	$ 72,176,400

PLANT OPERATIONS AND MAINTENANCE SERVICES



PROGRAM

The Plant Operations and Maintenance (POM) block is responsible for the services to create and operate our school facilities.

These services include the construction, operation, maintenance, safety and security of all school and ancillary buildings.

Costs include the following:

- Director of Facilities and support staff
- Maintenance Department - HVAC systems, electrical, plumbing, carpentry and painting
- Grounds Department - grass and weed control, shrubbery, snow removal, parking and fields
- Custodial and caretaking services both during the day and in the evenings
- Facility operating costs such as:
  - Utilities
  - Waste removal
  - Furniture and equipment - maintenance and renewal
  - Building security - fire and security systems
  - Property insurance

S P R I N G R E L E A S E

Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - PLANT OPERATIONS AND MAINTENANCE

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Staff - FTE				
Non-Unionized	12.8	-	-	12.8
CUPE	43.5	0.8	1.8%	42.8
Total Non-Certificated	56.3	0.8	1.4%	55.6
Salaries and Benefits				
Non-Certificated Wages	$ 3,072,500	$ 65,200	2.2%	$ 3,007,300
Non-Certificated Benefits	856,700	15,800	1.9%	840,900
Sub-total (Non-Certificated Wages & Benefits)	$ 3,929,200	$ 81,000	2.1%	$ 3,848,200
Services, Contracts and Supplies				
Administration and General Expenses	20,400	400	2.0%	20,000
Utilities	1,311,600	(3,400)	(0.3%)	1,315,000
Insurance - Property and Fleet	222,000	(3,000)	(1.3%)	225,000
Security and Monitoring	42,000	2,000	5.0%	40,000
Grounds	93,000	-	-	93,000
Electrical	20,000	-	-	20,000
Plumbing	47,800	-	-	47,800
HVAC / Mechanical	77,000	-	-	77,000
Carpentry	202,000	-	-	202,000
Painting	18,000	-	-	18,000
Custodial	168,500	2,000	1.2%	166,500
Christian School - POM support	340,400	(400)	(0.1%)	340,800
Wilson Learning Centre - P3 Maintenance	282,000	-	-	282,000
Fleet and Equipment Maintenance	54,400	6,000	12.4%	48,400
Site Based - Maintenance (MBRs)	21,300	(1,600)	(7.0%)	22,900
Sub-total (POM)	2,920,400	2,000	0.1%	2,918,400
Infrastructure Maintenance and Renewal (IMR)	2,277,700	288,500	14.5%	1,989,200
Sub-total (Purchased Services)	$ 5,198,100	$ 290,500	5.9%	$ 4,907,600
Capital and Debt Servicing				
Amortization - Supported	2,603,300	1,022,800	64.7%	1,580,500
Amortization - Unsupported	317,200	100,100	46.1%	217,100
Sub-total (Capital and Debt Servicing)	$ 2,920,500	$ 1,122,900	62.5%	$ 1,797,600
Total POM Block	$ 12,047,800	$ 1,494,400	14.2%	$ 10,553,400

TRANSPORTATION SERVICES

Medicine Hat
School District No.76

PROGRAM

The expenditures for the Transportation program are for services related to the transportation of students to, from and between schools.

Costs include the following:
- Transportation Coordinator
- Bus route design, review and mapping of routes
- Conveyance of students to and from school through various modes, including:
  - ◊ Contracted Yellow Bus services (Southlands)
  - ◊ ELP specialized services
  - ◊ City Handi-Transit services
  - ◊ Other specialized transit services
  - ◊ Parent conveyance

In 2014 the District tendered the transportation services resulting in the following:
- Annual savings of $ 1,288,000 over the first 5 years of the contract
- Fleet of new buses
- Environmentally friendly and quiet buses which run on propane
- Installation of video surveillance on all buses to enhance the safety and security of all students
- A service provider with considerable industry experience and commitment to the safe and efficient transportation of our most precious cargo ~ our children ~

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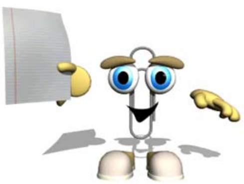
Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - TRANSPORTATION

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Staff - FTE				
Non-Certificated	1.0	-	-	1.0
Salaries and Benefits				
Non-Certificated Wages	65,000	8,900	15.9%	56,100
Non-Certificated Benefits	19,000	1,700	9.8%	17,300
Sub-total (Non-Certificated Wages & Benefits)	$ 84,000	$ 10,600	14.4%	$ 73,400
Services, Contracts and Supplies				
School Bus Carrier	1,912,100	44,800	2.4%	1,867,300
City Services	15,200	(2,700)	(15.1%)	17,900
Special Services	61,500	(500)	(0.8%)	62,000
Conveyance Fees	139,400	7,800	5.9%	131,600
Other Purchased Services	44,000	(10,900)	(19.9%)	54,900
Administrative Expenses	4,900	-	-	4,900
Software Maintenance	4,200	2,700	180.0%	1,500
Sub-total (Purchased Services)	$ 2,181,300	$ 41,200	1.9%	$ 2,140,100
Capital and Debt Servicing				
Amortization - Unsupported	5,100	-	-	5,100
Interest on Capital Debt - Unsupported	-	-	-	-
Sub-total (Capital and Debt Servicing)	$ 5,100	$ -	-	$ 5,100
Total Transportation Block	$ 2,270,400	$ 51,800	2.3%	$ 2,218,600

BOARD AND ADMINISTRATION SERVICES



SERVICES

The area of Board and Administration includes:

- Board of Trustees
- Office of the Superintendent , Human Resources and System Instructional Support
- Business and Finance

Trustees - Governance expenses pertain to the activities related to the work of the elected Board of Trustees. These include trustee honorariums, travel expenses and membership fees such as the Alberta School Board Association (ASBA)and the Public School Boards Association (PSBA).

Superintendent - The Office of the Superintendent, Human Resources and System Instructional Support includes expenses related to the overall jurisdiction and the administration of it. This includes the Superintendent, the Deputy, Associate and Assistant Superintendents and their support staff. Their expenditures relate to system planning, staff planning and oversight, new programs, monitoring and evaluation of programs, schools, school administrators and staff.

Secretary Treasurer - Business Administration oversees all disbursements, payroll, general accounting and budgeting. The Secretary Treasurer, the Director of Finance, the Finance Department and support staff are all included in this area. Additional services include insurance oversight, legal services, as well as executive oversight of transportation and facility services.

SPRING RELEASE

Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - BOARD AND ADMINISTRATION

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Staff - FTE				
Certificated	5.0	1.7	51.5%	3.3
Non-Certificated	16.8	-	0.0%	16.8
Total	21.8	1.7	8.5%	20.1
Salaries and Benefits				
Certificated Wages	$ 841,600	$ 274,300	48.4%	$ 567,300
Certificated Benefits	132,400	31,500	31.2%	100,900
Sub-total (Certificated Wages & Benefits)	974,000	$ 305,800	45.8%	668,200
Non-Certificated Wages	1,115,100	28,400	2.6%	1,086,700
Non-Certificated Benefits	338,400	20,100	6.3%	318,300
Sub-total (Non-Certificated Wages & Benefits)	1,453,500	$ 48,500	3.5%	1,405,000
Total (Wages & Benefits)	$ 2,427,500	$ 354,300	17.1%	$ 2,073,200
Services, Contracts and Supplies				
ASBA	50,000	-	0.0%	50,000
PSBA	30,400	-	0.0%	30,400
Board	41,000	-	0.0%	41,000
Superintendent	98,300	2,000	2.1%	96,300
Human Resources	52,300	-	0.0%	52,300
Student Services	18,300	-	0.0%	18,300
Software Maintenance	102,000	4,500	4.6%	97,500
Scholarships and Trust Disbursements	45,700	-	0.0%	45,700
Business and Financial Services	51,000	200	0.4%	50,800
Liability Insurance	66,200	8,100	13.9%	58,100
Central Office Supplies and Services	40,500	900	`	39,600
Occupational Health and Safety	6,500	-	0.0%	6,500
Central Office Building Costs	15,400	-	0.0%	15,400
Sub-total (Purchased Services)	$ 617,600	$ 15,700	2.6%	$ 601,900
Capital and Debt Servicing				
Amortization - Unsupported	107,400	(23,300)	-17.8%	130,700
Interest and Finance Charges - Other	$ 11,400	$ -	0.0%	$ 11,400
Total Board and Administration Block	$ 3,163,900	$ 346,700	12.3%	$ 2,817,200

EXTERNAL SERVICES

Before & After School Programs

Grounds Contracted Services

SERVICES

The area of External Services covers all other activities of the District that are ancillary to the core educational services mandated under the School Act. External Services includes projects that are funded by ministries other than the Ministry of Education, as well as other non-educational District services.

Services and programs include the following:

- Before and After School Programs at our elementary schools
- My Place Project
- Helping Us Grow Project
- Food services - in our cafeterias
- Grounds maintenance projects at:
    - Medicine Hat College
    - Medicine Hat Catholic Board of Education

The School Act mandates that these services can not be run at a loss and the District is proud of the fact that we have always complied with this requirement.

External

S P R I N G R E L E A S E

Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - EXTERNAL SERVICES

BUDGET 2017-2018

	Spring Budget 2017-18 (Current Year)	Increase (Decrease)	%	Fall Budget 2016-17 (Prior Year)
Staff - FTE				
Certificated	-	-	-	-
Non-Certificated	6.2	-	-	6.2
Total	6.2	-	-	6.2
Salaries and Benefits				
Wages	$ 769,200	$ (1,900)	(0.2%)	$ 771,100
Benefits	122,400	(600)	(0.5%)	123,000
Total (Wages & Benefits)	$ 891,600	$ (2,500)	(0.3%)	$ 894,100
Salaries & Benefits - By Program				
Before & After School Programs	$ 435,600	$ -	-	$ 435,600
Project - My Place	39,600	-	-	39,600
Project - HUG	39,600	-	-	39,600
Grounds Maintenance - College	308,600	(2,200)	(0.7%)	310,800
Grounds Maintenance - Catholic District	68,200	(300)	(0.4%)	68,500
Total (Wages & Benefits)	$ 891,600	$ (2,500)	(0.3%)	$ 894,100
Services, Contracts and Supplies				
Before and After School Programs	26,300	-	-	26,300
Project - My Place	207,000	-	-	207,000
Project - HUG	202,500	-	-	202,500
Food Services - Cafeteria(s)	6,500	(1,000)	(13.3%)	7,500
Fundraising Activities - Foundation	49,000	-	-	49,000
Grounds Maintenance - College	103,500	8,500	8.9%	95,000
Grounds Maintenance - Catholic District	23,000	7,000	43.8%	16,000
Sub-total (Purchased Services)	$ 617,800	$ 14,500	2.4%	$ 603,300
Capital and Debt Servicing				
Amortization - Unsupported	31,100	2,200	7.6%	28,900
Sub-total (Capital and Debt Servicing)	$ 31,100	$ 2,200	7.6%	$ 28,900
Total External Services Block	$ 1,540,500	$ 14,200	0.9%	$ 1,526,300

CAPITAL BUDGET

CAPITAL BUDGET

While capital construction projects, such as new schools, are included in this area these projects are dependent on provincial prioritization and funding.

Capital expenditures also includes:

- furniture and equipment replacements
- student desks
- shop and CTS equipment
- computers
- printers
- smart boards
- servers and network infrastructure
- security systems
- PA systems
- telephone systems
- grounds equipment - lawnmowers, etc.
- vehicles
- countless other items

Capital includes any item that will last more than one year and with a cost in excess of $5,000.

Capital items are capitalized. This means that if an item is deemed to be a capital expenditure it does not appear immediately in the statement of operations (i.e. as an expense). Rather it is amortized (or expensed) over the assets estimated useful life.

SPRING RELEASE

Medicine Hat School District No.76

CAPITAL EXPENDITURE BUDGET

2017-2018

EXPENDITURES	2017-18 Spring Budget	Increase	2016-17 Fall Budget	2016-17 Spring Budget
Capital Projects				
Medicine Hat High School Modernization (construction)	$ 4,760,000		$ 26,110,000	$ 25,350,000
Medicine Hat High School Modernization (furniture and equipment)	-		1,632,300	1,632,300
New Elementary School (construction)	-		14,690,000	14,690,000
New Elementary School (furniture and equipment)	-		897,000	1,495,000
Total - Capital Projects	$ 4,760,000	$ (38,569,300)	$ 43,329,300	$ 43,167,300
Capital Equipment				
Computer and Technology Equipment				
Classroom - Student Computers	178,500		135,000	135,000
Classroom - Interactive Displays	280,600		230,000	230,000
School - Network Equipment	35,000		-	-
Staff Computers	14,400		141,000	141,000
Core Network Devices	259,200		19,000	19,000
Vehicle Replacements	-		120,000	120,000
Sub-total - Computer and Technology Equipment	767,700	122,700	645,000	645,000
Plant and Operations				
Vehicles	70,000		70,000	70,000
Equipment	60,000		60,000	60,000
Sub-total - Plant and Operations Equipment	130,000	-	130,000	130,000
Total - Capital Equipment Acquisitions	897,700	122,700	775,000	775,000
Grand Total - Capital Expenditures	$ 5,657,700	$ (38,446,600)	$ 44,104,300	$ 43,942,300

Note (1) - 2015-16 was the first year that the District assumed the responsibility to replace aging Smart Boards.

SPRING RELEASE

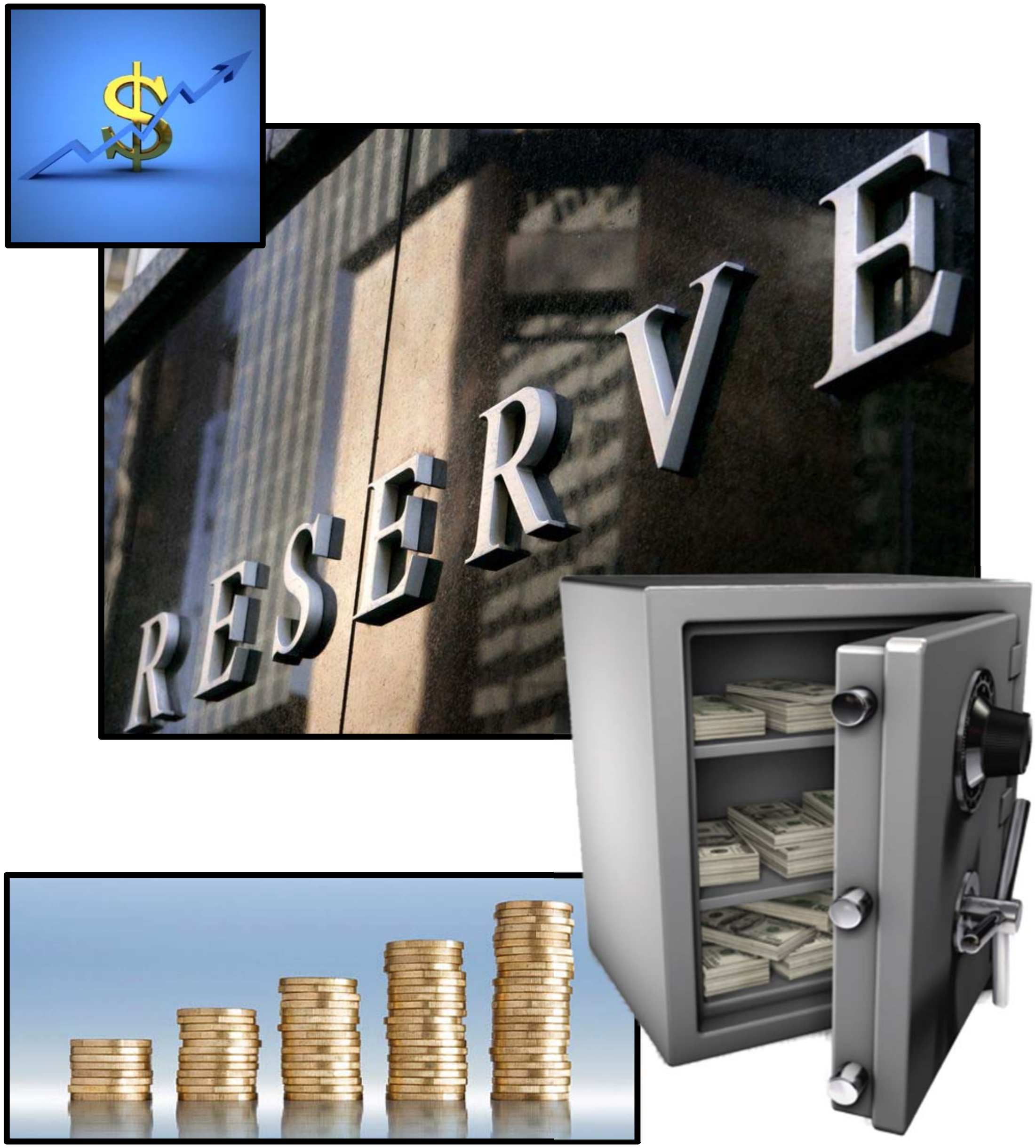
Medicine Hat School District No.76

CAPITAL FUNDING BUDGET

2017-2018

FUNDING	2017-18 Spring Budget	Increase	2016-17 Fall Budget	2016-17 Spring Budget
Capital Projects				
Plant & Operations				
Grants	4,760,000		42,229,300	42,067,300
Reserves	-		1,100,000	1,100,000
Total Capital Projects Funding	$ 4,760,000	$ (38,569,300)	$ 43,329,300	$ 43,167,300
Capital Equipment				
Instruction Block				
Technology Projects				
Reserves	767,700	122,700	645,000	645,000
Plant & Operations				
Vehicles				
Reserves	70,000	-	70,000	70,000
Equipment				
Reserves	60,000	-	60,000	60,000
Total Capital Equipment Funding	897,700	122,700	775,000	775,000
Total Funding	$ 5,657,700	$ (38,446,600)	$ 44,104,300	$ 43,942,300
Summary				
Grants	$ 4,760,000	$ (37,469,300)	$ 42,229,300	$ 42,067,300
Reserves	897,700	(977,300)	1,875,000	1,875,000
Total Funding	$ 5,657,700	$ (38,446,600)	$ 44,104,300	$ 43,942,300

RESERVE BUDGET



RESERVE BUDGET

Reserves are essentially unused or excess funds from prior operating budgets.

Reserves are grouped into two main categories:
- Operating Reserves
- Capital Reserves

The Province mandates that once funds are put into Capital Reserves they must only be used on capital projects unless Ministerial approval is obtained.

The District further identifies reserves as either:
- Committed or
- Discretionary

The District determines that a reserve is committed - if it relates to a specific project or is being held for a committed purpose - such as School Generated Funds (SGF), school based budget carryovers and funds raised through fundraising initiatives.

Unrestricted Net Assets are similar to reserves in that they are unused funds from prior operating budgets. The difference is they have not yet been allocated to a specific reserve.

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Medicine Hat School District No.76

RESERVE BUDGET (Internally Restricted Net Assets)

2017-2018

		2017-18 Closing Balance (Aug 31,2018)		2017-18 Transfers Out		2017-18 Transfers In	2016-17 Closing Balance (Aug 31,2017)	2015-16 Closing Balance (Aug 31,2016)
Unrestricted Net Assets								
Unrestricted	1	$ 425,400	(2) (3)	(127,600) (32,500)	(1)	-	$ 585,500	$ 856,253
		$ 425,400		(160,100)		-	585,500	856,253
Operating Reserves								
Working Capital	2	$ 2,264,500	(1)	-	(3)	$ 32,500	$ 2,232,000	$ 2,180,200
School Based:								
Mini Budget	4	193,500	(4)	-			193,500	193,500
SGF	4	1,226,400			(8)	-	1,226,400	1,226,351
Fundraising Initiatives	4	456,500			(5)	-	456,500	456,522
Board & Administration:								
Committed (Sauer School)	4	-					-	1,000,000
Committed (MHHS Modernization)	4	-	(7)	(759,400)			759,400	759,423
Total Operating Reserves		$ 4,140,900		$ (759,400)		$ 32,500	$ 4,867,800	$ 5,815,996
Total Accumulated Operating Surplus		$ 4,566,300		$ (919,500)		$ 32,500	$ 5,453,300	$ 6,672,249
Capital Reserves								
Instruction Block								
Computers		$ 680,100	(7) (10)	$ (767,700) $ -	(6) (6)	$ 755,200 317,200	$ 375,400	$ 283,500
Plant & Operations		180,200	(7)	(70,000)	(6)	-	250,200	103,100
External Services		30,200	(7)	(60,000)	(6)	31,100	59,100	90,200
Transportation		10,200			(6)	5,100	5,100	-
Board & Administration		518,900			(6)	107,400	411,500	280,800
Total Capital Reserves	3	1,419,600		(897,700)		1,216,000	1,101,300	$ 757,600
Total Net Assets (not invested in Capital Assets)		$ 5,985,900		$ (1,817,200)		$ 1,248,500	$ 6,554,600	$ 7,429,849

* **See next page for Reserve Management Notes** - i.e. notes (1) through (8)

S P R I N G R E L E A S E

Medicine Hat School District No.76

RESERVE BUDGET (Internally Restricted Net Assets)

2017-2018

	Percentage of Operating Budget			2017-18 Closing Balance (Aug 31,2018)		Change In Budget		2016-17 Closing Balance (Aug 31,2017)		Change In Budget		2015-16 Closing Balance (Aug 31,2016)
Summary - By Category of Reserve												
Discretionary (Operating)	0.5%	1	$	425,400	$	(160,100)	$	585,500	$	(270,753)	$	856,253
Discretionary (Working Capital)	2.5%	2		2,264,500		32,500		2,232,000		51,800		2,180,200
Sub-total - Discretionary Operating	3.0%		$	2,689,900	$	(127,600)	$	2,817,500	$	(218,953)	$	3,036,453
Discretionary (Capital)		3		1,419,600		318,300		1,101,300		343,700		757,600
Non-Discretionary (Committed - Operating)	2.1%	4		1,876,400		(759,400)		2,635,800		(999,996)		3,635,796
Total Reserves	5.0%		$	5,985,900	$	(568,700)	$	6,554,600	$	(875,249)	$	7,429,849
Less - Operating Reserve for SGF				(1,226,400)		-		(1,226,400)		(49)		(1,226,351)
Net Reserves - Monitored by Provincial Government			$	4,759,500	$	(568,700)	$	5,328,200	$	(875,298)	$	6,203,498

Reserve Management Notes:

Note (1) - The Unrestricted Net Assets balance should be adequate to cover any operating deficits, however the Board approves that the excess, if any, shall come out of the Board's Discretionary Operating Reserves or the Working Capital Reserve effective the respective year end.

Note (2) - The above represents a debt repayment (capital lease) resulting in a decrease in Unrestricted Net Assets and an increase in Investment in Capital Assets.

Note (3) - The above transfers represent a transfer to maintain the Working Capital Reserve at 2.5% of Budgeted Operating expenditures. This transfer will only be made if to the extend it will not put Unrestricted Net Assets into a negative position.

Note (4) - The above transfers represent an estimated transfer to/(from) restricted unused school based budgets and commitments from prior years. The actual transfer will reflect actual carry forward balances at year end.

Note (5) - The above transfer is an estimate only - the actual transfer into or out of this reserve shall reflect the net activity in the Fundraising bank account.

Note (6) - The above transfers into Capital Reserves are based upon unsupported budgeted amortization - if actual amortization is different the Administration is authorized, at their discretion, to adjust to approximate the actual amortization numbers.

Note (7) - The above transfers out of Capital Reserves are based upon budgeted Capital Expenditures. If costs are less than budget the draw from the reserve will be adjusted accordingly.

Note (8) - This transfer is to reflect the recent PSAS requirement to not defer any unspent SGF funds. A reserve must be set up to ensure these funds are kept for the respective schools. The balance of this reserve will equal the SGF included in net assets at year end (August 31).

SPRING RELEASE

Medicine Hat School District No.76

RESERVE BUDGET (Provincial Benchmarks)

2017-2018

	2017-18 Closing Balance (Aug 31,2018)		2016-17 Closing Balance (Aug 31,2017)	2015-16 Closing Balance (Aug 31,2016)	2014-15 Closing Balance (Aug 31,2015)
Accumulated Operating Surplus					
Operating - Committed	$ 1,876,400		$ 2,635,800	$ 3,635,796	$ 4,502,100
Less - SGF	(1,226,400)		(1,226,400)	(1,226,351)	(1,318,400)
Net - Committed (excludes SGF)	650,000		1,409,400	2,409,445	3,183,700
Operating - Discretionary	425,400		585,500	856,253	1,727,700
Operating - Working Capital	2,264,500		2,232,000	2,180,200	2,097,300
Total - Accumulated Operating Surplus	$ 3,339,900		$ 4,226,900	$ 5,445,898	$ 7,008,700
Capital Reserves	1,419,600		1,101,300	757,600	639,600
Total - Reserves & Surpluses	$ 4,759,500		$ 5,328,200	$ 6,203,498	$ 7,648,300
Accumulated Operating Surpluses as a Percentage of:					
Operating Expenditures					
Operating Expenditures	$ 90,578,400		$ 89,291,900	$ 87,206,400	$ 83,892,700
Operating Reserves & Surpluses as a Percentage of Budget					
Committed (excluding SGF)	0.72%		1.58%	2.76%	3.79%
Discretionary & Unrestricted	0.47%		0.66%	0.98%	2.06%
Working Capital	2.50%		2.50%	2.50%	2.50%
Total Operating Reserves & Surpluses	**3.69%**		**4.73%**	**6.24%**	**8.35%**
Provincial Average				6.50%	6.36%
Average of Similar Size School Districts				7.84%	8.90%
Operating Reserve Limit - Set by Province	**5.00%**		**5.00%**	**5.00%**	**5.00%**
Level - Reserves are below/(above) Provincial Limit	$ 1,189,000		$ 238,000	$ (1,086,000)	$ (2,814,000)
Operating Reserves Per Student					
Students - Head count	7,418		7,418	7,381	7,224
Less - 1/2 ECS students	(417)		(421)	(439)	(455)
Students - FTEs (full time equivalents)	7,001		6,997	6,942	6,769
Operating Reserves & Surpluses Less SGF / Student	**$ 477**	/ Student	**$ 604**	**$ 785**	**$ 1,035**
Provincial Average				$ 809	$ 770
Average of Similar Size School Districts				$ 972	$ 1,013
Capital Reserves Per Student					
Capital Reserves / Student	**$ 203**	/ Student	**$ 157**	**$ 109**	**$ 95**
Provincial Average				$ 383	$ 334
Average of Similar Size School Districts				$ 384	$ 368