



Enclosure No. 2

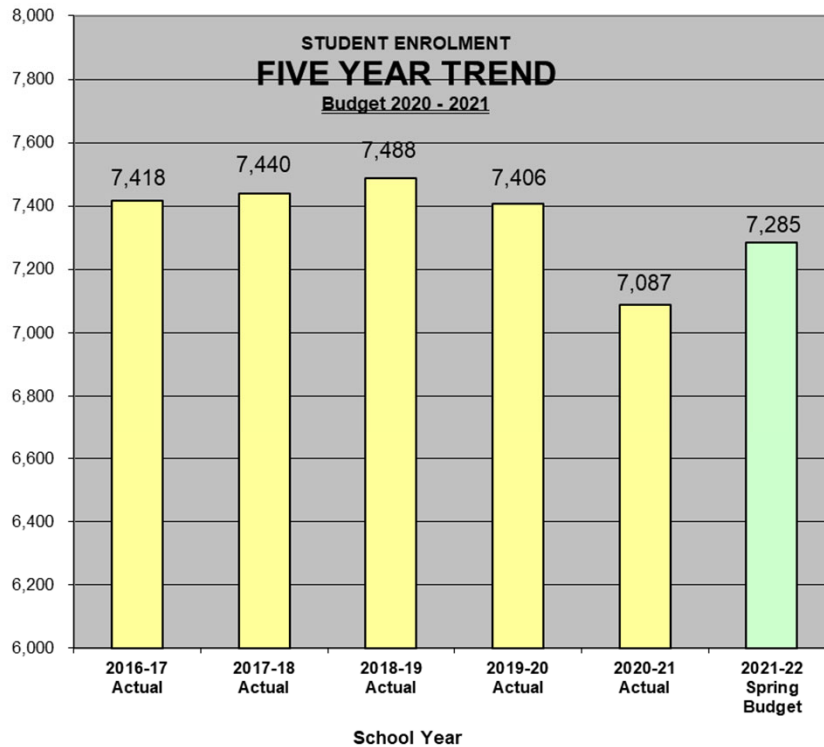
BUDGET 2021-22



Enrolment Projection



Enrolment Projection

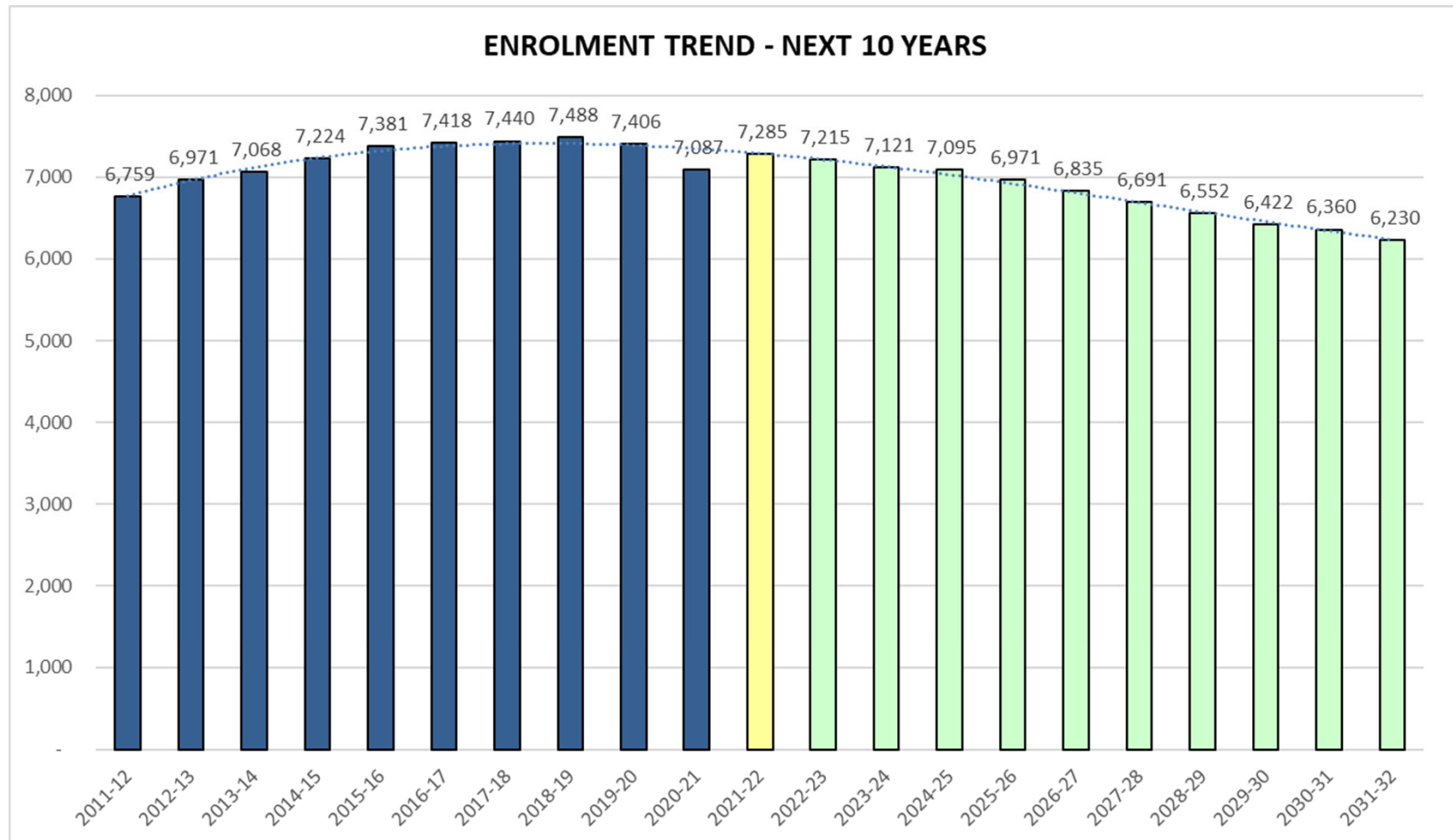


Schools or Programs:

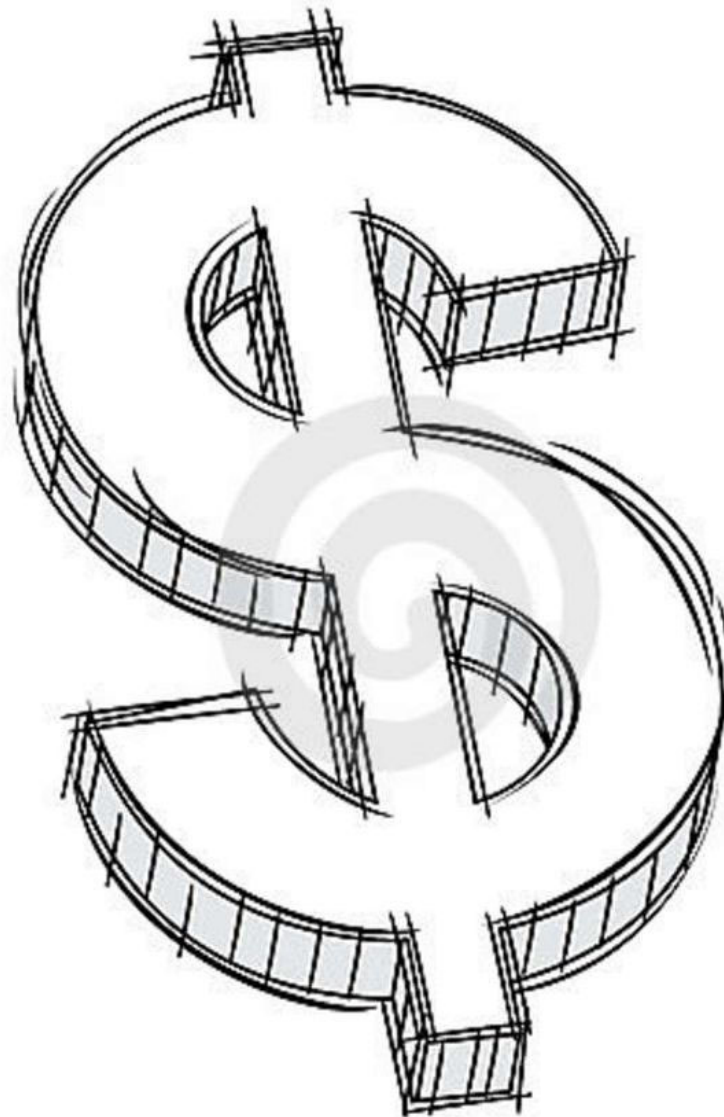
	2021-22 Spring Budget	Increase/ (Decrease)	2020-21 Actual
Community Placements (ECS)	147	(2)	149
Connaught School	370	10	360
Crestwood School	326	9	317
Elm Street School	148	6	142
George Davison School	303	15	288
Herald School	173	(5)	178
Medicine Hat Christian School	225	2	223
River Heights School	266	4	262
Ross Glen School	276	1	275
Ken Sauer School	302	(5)	307
Southview School	163	(9)	172
Vincent Massey School	223	12	211
Webster Niblock School	190	9	181
Wilson Learning Centre	791	61	730
Alexandra Middle School	468	71	397
Medicine Hat High School	1,217	74	1,143
Crescent Heights High School	1,219	21	1,198
HUB	104	(344)	448
TBA	263	263	-
Outreach Programs	111	5	106
<i>Total Enrolment</i>	<u>7,285</u>	<u>198</u>	<u>7,087</u>
Increase/(Decrease) in Students	<u>198</u>		<u>(319)</u>
	<u>2.8%</u>		<u>(4.3%)</u>

Ten Year Projection

Workforce Planning Data



REVENUES





INSTRUCTIONAL GRANTS

	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)
Instructional Block				
Base Funding	\$ 42,384,200	\$ (5,400)	(0.0%)	\$ 42,389,600
Specialized Learning Support - K Severe	1,980,200	1,980,200	-	-
Specialized Learning Support - 1-12	5,071,200	(739,100)	-	-
Sub-total - Specialized Learning Support	7,051,400	1,241,100	21.4%	5,810,300
ECS Moderate Language Delay	252,000	252,000	-	-
Program Unit Funding (PUF)	3,587,000	(549,200)	(13.3%)	4,136,200
Refugee	879,700	(132,400)	(13.1%)	1,012,100
Socio-Economic	2,127,800	(22,400)	(1.0%)	2,150,200
Geographic	940,100	(5,500)	(0.6%)	945,600
First Nations, Metis and Inuit (FNMI)	582,700	17,800	3.2%	564,900
English as a Second Language	149,800	(6,400)	(4.1%)	156,200
French Language Project	112,300	14,100	14.4%	98,200
French Language Instruction	63,200	23,200	58.0%	40,000
Nutrition Program	275,000	-	-	275,000
Outreach Programs	150,000	-	-	150,000
Institutional Programs	208,200	-	-	208,200
Supernet	201,600	-	-	201,600
Transition Funding	3,033,800	310,500	11.4%	2,723,300
Sub-total	\$ 61,998,800	\$ 1,137,400	1.9%	\$ 60,861,400
COVID - Federal	-	(2,594,900)	(100.0%)	2,594,900
Teacher Pensions	4,311,300	(18,100)	(0.4%)	4,329,400
Amortization Supported - Instruction	412,800	(2,300)	(0.6%)	415,100
Sub-total	\$ 4,724,100	\$ (2,615,300)	(35.6%)	\$ 7,339,400
Total Instructional Block	\$ 66,722,900	\$ (1,477,900)	(2.2%)	\$ 68,200,800



GRANTS (CONTINUED)



	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)
Plant Operations and Maintenance Block				
Base POM	\$ 6,523,600	\$ (446,100)	(6.4%)	\$ 6,969,700
P3 Maintenance (WLC)	270,000	-	-	270,000
Lease Support (MHCS)	228,900	-	-	228,900
Total Base POM	\$ 7,022,500	\$ (446,100)	(6.0%)	\$ 7,468,600
Infrastructure Maintenance and Renewal (IMR)				
Gross Funding	947,400	(1,208,400)	(56.1%)	2,155,800
Less - Portion Anticipated to be Capitalized	-	745,300	(100.0%)	(745,300)
Net IMR Operations	947,400	(463,100)	(32.8%)	1,410,500
Amortization Supported - POM	2,881,300	(24,700)	(0.8%)	2,906,000
Total Facilities	\$ 10,851,200	\$ (933,900)	(7.9%)	\$ 11,785,100
Transportation Block				
Urban	1,897,400	-	-	1,897,400
Special Education - 1-12	166,400	-	-	166,400
Special Education - Early Childhood Services (ECS)	306,700	-	-	306,700
Total Transportation	\$ 2,370,500	\$ -	-	\$ 2,370,500
System Administration Block				
Administration	2,856,600	-	-	2,856,600
Total Board & Administration	\$ 2,856,600	\$ -	-	\$ 2,856,600
External Services				
My Place	255,800	-	-	255,800
HUG	251,100	-	-	251,100
Total External Services	\$ 506,900	\$ -	-	\$ 506,900
Summary				
Instructional Block	\$ 66,722,900	\$ (1,477,900)	(2.2%)	\$ 68,200,800
Plant Operations and Maintenance Block	10,851,200	(933,900)	(7.9%)	11,785,100
Transportation Block	2,370,500	-	-	2,370,500
External Services	506,900	-	-	506,900
System Administration	2,856,600	-	-	2,856,600
Total Grant Funding	\$ 83,308,100	\$ (2,411,800)	(2.8%)	\$ 85,719,900



LOCAL REVENUES

	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)	
<u>Summary - By Object Line</u>					
Other School Boards	-	-	-	-	
Instructional Fees	1,369,000	-	-	1,369,000	
Sales and Services	2,196,600	140,000	6.8%	2,056,600	<- International Tuition
Investment Income	186,000	4,000	2.2%	182,000	
Gifts and Donations	280,100	(50,000)	(15.1%)	330,100	<- City Grant - FCSS
Rental of Facilities	56,700	(20,000)	(26.1%)	76,700	<- Access due to COVID
Fundraising (SGF)	420,000	-	-	420,000	
Total Local Revenues	\$ 4,508,400	\$ 74,000	1.7%	\$ 4,434,400	
<u>Summary - Enveloped Funds Broken Out</u>					
General	2,127,800	74,000	3.6%	2,053,800	
SGF	2,380,600	-	-	2,380,600	
Total Local Revenues	\$ 4,508,400	\$ 74,000	1.7%	\$ 4,434,400	



Revenue Summary

	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)	Actual 2019-20 (Prior Year)
OPERATIONS (SUMMARY)					
Revenues					
Alberta Education	\$ 80,238,300	\$ 218,900	0.3%	\$ 80,019,400	\$ 78,354,486
Alberta Infrastructure	2,562,900	(35,800)	(1.4%)	2,598,700	3,346,524
Other - Government of Alberta	506,900	-	-	506,900	549,238
Sub-Total - Government of Alberta	\$ 83,308,100	\$ 183,100	0.2%	\$ 83,125,000	\$ 82,250,248
Federal Government and/or First Nations	-	(2,594,900)	(100.0%)	2,594,900	-
Other Alberta School Authorities	-	-	-	-	37,900
Fees	1,369,000	-	-	1,369,000	1,031,595
Other Sales and Services	2,196,600	140,000	6.8%	2,056,600	2,913,532
Investment Income	186,000	4,000	2.2%	182,000	210,606
Gifts and Donations	280,100	(50,000)	(15.1%)	330,100	392,706
Rental of Facilities	56,700	(20,000)	(26.1%)	76,700	85,195
Fundraising	420,000	-	-	420,000	290,312
Total Revenues	\$ 87,816,500	\$ (2,337,800)	(2.6%)	\$ 90,154,300	\$ 87,212,094



EXPENSES



Salaries and Benefits

Certificated (Teachers)

	Spring Budget 2021-22		Increase (Decrease)			Fall Budget 2020-21	
	FTE	Total	FTE	Increase (Decrease)	%	FTE	Total
Certificated Staff - ATA							
Decentralized (School Based)	394.305	\$ 47,128,100	(4.7)	\$ (116,400)	(0.2%)	399.043	\$ 47,244,500
Program Unit Funding (PUF)	13.500	1,693,500	(0.5)	2,300	0.1%	14.000	1,691,200
Centralized Staff	5.000	1,018,400	-	2,700	0.3%	5.000	1,015,700
Central Services							
Substitutes & Summer School	-	1,061,700	-	(180,200)	(14.5%)	-	1,241,900
Paid Leaves	-	709,300	-	14,200	2.0%	-	695,100
Other	-	464,700	-	(9,200)	(1.9%)	-	473,900
Total - ATA	412.805	\$ 52,075,700	(5.2)	\$ (286,600)	(0.5%)	418.043	\$ 52,362,300



Salaries and Benefits

Non-Certificated (Everyone Else)

	Spring Budget 2021-22		Increase (Decrease)			Fall Budget 2020-21	
	FTE	Total	FTE	Increase (Decrease)	%	FTE	Total
Non-Certificated Staff - CUPE							
Educational Assistants							
Division	118.003	4,737,200	(5.6)	(139,000)	(2.9%)	123.608	4,876,200
PUF	11.000	418,800	(3.0)	(106,200)	(20.2%)	14.000	525,000
Sub-total - EAs	129.003	5,156,000	(8.6)	(245,200)	(4.5%)	137.608	5,401,200
Clerical	38.030	2,087,900	(0.6)	(24,400)	(1.2%)	38.630	2,112,300
Custodial	43.500	2,747,400	-	(44,700)	(1.6%)	43.500	2,792,100
Total - CUPE	210.533	\$ 9,991,300	(9.2)	\$ (314,300)	(3.0%)	219.738	\$ 10,305,600
		(3.0%)			(3.0%)		
Non-Certificated - Non-Union Staff							
Trustees	5.000	137,500	-	1,000	0.7%	5.000	136,500
Non-Union Staff	69.780	6,546,000	(0.3)	22,100	0.3%	70.080	6,523,900
Total - Non-Union	74.780	\$ 6,683,500	(0.3)	\$ 23,100	0.3%	75.080	\$ 6,660,400
		0.3%			0.3%		
Total - All Groups	698.118	\$ 68,750,500	(14.7)	\$ (577,800)	(0.8%)	712.861	\$ 69,328,300
			(2.1%)	(0.8%)			



Reconciliation of FTE Changes

	Teachers	Non-Certificated			Total
		EAs	Clerical	Non-Union	
COVID	(11.4)	(9.6)		(1.0)	(22.0)
Enrolment Growth	6.2	0.6	(0.4)		6.4
PUF/ Pre-K	(0.5)	(3.0)	(0.2)		(3.7)
HUB and TBA		(4.0)			(4.0)
Play & Learn		1.0			1.0
Off Campus Coordinator	0.5				0.5
Specialized Learning Support - SLS		6.4			6.4
Student Services - FSLWs				(0.5)	(0.5)
FSLW				1.0	1.0
Help Desk (Technology Dept)				0.2	0.2
Total	(5.2)	(8.6)	(0.6)	(0.3)	(14.7)
			(9.5)		



Purchased Services

Instruction

	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)
Services, Contracts and Supplies				
Central Instruction COVID Funding – (757,200) ->	2,766,500	(654,200)	(19.1%)	3,420,700
Site Based	1,694,600	89,200	5.6%	1,605,400
Pre-Kindergarten (PUF)	1,692,400	39,200	2.4%	1,653,200
School Generated Funds (SGF)	2,223,300	(8,700)	(0.4%)	2,232,000
Sub-total (Purchased Services)	\$ 8,376,800	\$ (534,500)	(6.0%)	\$ 8,911,300
Amortization and Debt Servicing				
Amortization - Supported	412,800	(2,300)	(0.6%)	415,100
Amortization - Unsupported	666,900	(186,800)	(21.9%)	853,700
Sub-total (Amortization and Debt Servicing)	\$ 1,079,700	\$ (189,100)	(14.9%)	\$ 1,268,800
Interest and Finance Charges - Other	29,500	-	-	29,500
Total Instruction Block	\$ 71,034,500	\$ (1,322,700)	(1.8%)	\$ 72,357,200



Purchased Services

Operations and Maintenance (O&M)

	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)
Services, Contracts and Supplies				
Administration and General Expenses	\$ 37,500	\$ 7,500	25.0%	\$ 30,000
Utilities	1,259,200	(120,300)	(8.7%)	1,379,500
Insurance - Property and Fleet	610,700	120,300	24.5%	490,400
Security and Monitoring	20,000	-	-	20,000
Grounds	93,000	-	-	93,000
Electrical	20,000	-	-	20,000
Plumbing	47,800	-	-	47,800
HVAC / Mechanical	77,000	-	-	77,000
Carpentry	92,000	-	-	92,000
Painting	18,000	-	-	18,000
Custodial	219,000	-	-	219,000
Christian School - O&M Support	355,000	(50,100)	(12.4%)	405,100
Wilson Learning Centre - P3 Maintenance	270,000	-	-	270,000
Fleet and Equipment Maintenance	68,600	-	-	68,600
Site Based - Maintenance (MBRs)	21,500	(1,000)	(4.4%)	22,500
Sub-total (O&M)	3,209,300	(43,600)	(1.3%)	3,252,900
Infrastructure Maintenance and Renewal (IMR)	947,400	(463,100)	(32.8%)	1,410,500
Sub-total (Purchased Services)	\$ 4,156,700	\$ (506,700)	(10.9%)	\$ 4,663,400



Purchased Services

Transportation

	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)
Services, Contracts and Supplies				
School Bus Carrier	2,014,900	30,800	1.6%	1,984,100
City Services	13,400	500	3.9%	12,900
Special Services	56,000	(27,000)	(32.5%)	83,000
Conveyance Fees	101,000	-	-	101,000
Other Purchased Services	34,600	-	-	34,600
Administrative Expenses	6,900	2,000	40.8%	4,900
Software Maintenance	6,600	-	-	6,600
Sub-total (Purchased Services)	\$ 2,233,400	\$ 6,300	0.3%	\$ 2,227,100
Amortization and Debt Servicing				
Amortization - Unsupported	-	(5,100)	(100.0%)	5,100
Sub-total (Amortization and Debt Servicing)	\$ -	\$ (5,100)	(100.0%)	\$ 5,100
Total Transportation Block	\$ 2,318,800	\$ 1,500	0.1%	\$ 2,317,300



Purchased Services

System Administration

	Spring Budget 2021-22	Increase (Decrease)	%	Fall Budget 2020-21
	(Current Year)			(Prior Year)
Services, Contracts and Supplies				
Alberta School Board Association (ASBA)	51,500	-	-	51,500
Public School Board Association (PSBA)	33,000	-	-	33,000
Board	27,000	-	-	27,000
Superintendent	103,300	(21,500)	(17.2%)	124,800
Communications	7,000	(8,700)	(55.4%)	15,700
Human Resources	32,200	3,800	13.4%	28,400
Student Services	15,800	-	-	15,800
Software Maintenance	97,300	7,000	7.8%	90,300
Business and Financial Services	51,500	500	1.0%	51,000
Central Office Supplies and Services	27,400	(4,000)	-	31,400
Occupational Health and Safety	29,400	(1,100)	(3.6%)	30,500
Central Office Building Costs	15,400	-	-	15,400
Sub-total (Purchased Services)	\$ 490,800	\$ (24,000)	(4.7%)	\$ 514,800
Amortization and Debt Servicing				
Amortization - Unsupported	64,100	-	-	64,100
Interest and Finance Charges - Other	\$ 1,900	\$ -	-	\$ 1,900
Total System Administration	\$ 2,719,900	\$ (16,500)	(0.6%)	\$ 2,736,400



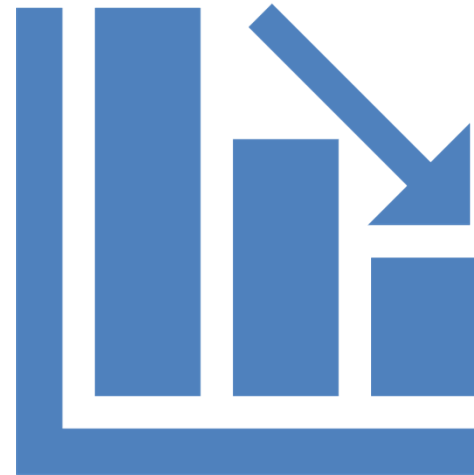
Purchased Services

External Services

	Spring Budget 2021-22	Increase (Decrease)	%	Fall Budget 2020-21
	(Current Year)			(Prior Year)
Services, Contracts and Supplies				
Before and After School Programs	-	-	-	-
Preschool (Christian School)	-	-	-	-
Project - My Place	18,300	(1,200)	(6.2%)	19,500
Project - HUG	23,000	(2,500)	(9.8%)	25,500
Grounds Maintenance - College	100,000	-	-	100,000
Sub-total (Purchased Services)	\$ 141,300	\$ (3,700)	(2.6%)	\$ 145,000
Amortization and Debt Servicing				
Amortization - Unsupported	21,800	(1,700)	(7.2%)	23,500
Sub-total (Amortization and Debt Servicing)	\$ 21,800	\$ (1,700)	(7.2%)	\$ 23,500
 Total External Services Block	 \$ 868,600	 \$ (9,600)	 (1.1%)	 \$ 878,200



Division Deficit



Statement of Operations

	Spring Budget 2021-22 (Current Year)	Increase (Decrease)	%	Fall Budget 2020-21 (Prior Year)	Actual 2019-20 (Prior Year)
OPERATIONS (SUMMARY)					
Revenues					
Alberta Education	\$ 80,238,300	\$ 218,900	0.3%	\$ 80,019,400	\$ 78,354,486
Alberta Infrastructure	2,562,900	(35,800)	(1.4%)	2,598,700	3,346,524
Other - Government of Alberta	506,900	-	-	506,900	549,238
Sub-Total - Government of Alberta	\$ 83,308,100	\$ 183,100	0.2%	\$ 83,125,000	\$ 82,250,248
Federal Government and/or First Nations	-	(2,594,900)	(100.0%)	2,594,900	-
Other Alberta School Authorities	-	-	-	-	37,900
Fees	1,369,000	-	-	1,369,000	1,031,595
Other Sales and Services	2,196,600	140,000	6.8%	2,056,600	2,913,532
Investment Income	186,000	4,000	2.2%	182,000	210,606
Gifts and Donations	280,100	(50,000)	(15.1%)	330,100	392,706
Rental of Facilities	56,700	(20,000)	(26.1%)	76,700	85,195
Fundraising	420,000	-	-	420,000	290,312
Total Revenues	\$ 87,816,500	\$ (2,337,800)	(2.6%)	\$ 90,154,300	\$ 87,212,094



Statement of Operations (continued)

	Spring Budget 2021-22	Increase (Decrease)	%	Fall Budget 2020-21	Actual 2019-2020
	(Current Year)			(Prior Year)	
Expenses By Object					
Certificated Salaries	\$ 41,391,700	\$ (368,700)	(0.9%)	\$ 41,760,400	\$ 40,886,081
Certificated Benefits	10,683,900	82,100	0.8%	10,601,800	10,198,800
Non-certificated Salaries	13,227,300	(294,000)	(2.2%)	13,521,300	13,253,717
Non-certificated Benefits	3,447,600	2,800	0.1%	3,444,800	3,262,069
Total Wages and Benefits	68,750,500	(577,800)	(0.8%)	69,328,300	67,600,667
Services, Contracts and Supplies	15,399,000	(1,062,600)	(6.5%)	16,461,600	15,173,649
Capital and Debt Services					
Amortization - Supported	3,359,200	(27,000)	(0.8%)	3,386,200	3,233,330
Amortization - Unsupported	1,033,400	(182,000)	(15.0%)	1,215,400	1,219,287
Interest - Unsupported	-	-	-	-	6,441
Total Capital and Debt Services	4,392,600	(209,000)	(4.5%)	4,601,600	4,459,058
Other Interest and Finance Charges	31,400	-	-	31,400	43,839
Losses on Disposal of Capital Assets	-	-	-	-	2,381
Total Expenses	\$ 88,573,500	\$ (1,849,400)	(2.0%)	\$ 90,422,900	\$ 87,279,594
Operating Surplus (Deficit)					
	\$ (757,000)	\$ (488,400)		\$ (268,600)	\$ (67,500)



RECAP OF CHANGES

	Division		COVID		Enveloped		Total	
	FTE	\$	FTE	\$	FTE	\$	FTE	\$
Revenues								
Base or Non-enveloped Funding		741,400						741,400
COVID Funding				(2,594,900)				(2,594,900)
Christian School - O&M Support						(50,100)		(50,100)
Teachers Pension						(18,100)		(18,100)
IMR						(463,100)		(463,100)
Supported Amortization						(27,000)		(27,000)
International Student Fees		140,000						140,000
City Grant - CFSS		(50,000)						(50,000)
Facility Rentals		(20,000)						(20,000)
Investment Income		4,000						4,000
<i>Total Revenues</i>		<u>815,400</u>		<u>(2,594,900)</u>		<u>(558,300)</u>		<u>(2,337,800)</u>
Expenditures								
Wages & Benefits								
Average Salary Calculations		338,400						338,400
ASEBP Premium Increase		227,500						227,500
Teachers - Enrolment	6.2	639,800	(11.4)	(1,167,400)			(5.2)	(527,600)
EAs	1.0	38,000	(9.6)	(357,200)			(8.6)	(319,200)
Clerical	(0.6)	(32,200)	(1.0)	(62,200)			(1.6)	(94,400)
Custodial				(62,800)				(62,800)
FSLWs	0.5	45,600					0.5	45,600
Help Desk	0.2	13,000					0.2	13,000
Subs (Teachers)		7,900		(188,100)				(180,200)
Purchased Services								
Instruction		222,700						
COVID				(757,200)				(534,500)
Insurance (Property)		120,300						120,300
Utilities		(120,300)						(120,300)
Miscellaneous		(14,900)						(14,900)
Enveloped Offset Exps						(558,300)		(558,300)
Unsupported Amortization		(182,000)						(182,000)
<i>Total Expenditures</i>	<u>7.3</u>	<u>1,303,800</u>	<u>(22.0)</u>	<u>(2,594,900)</u>	<u>-</u>	<u>(558,300)</u>	<u>(14.7)</u>	<u>(1,849,400)</u>
<i>Surplus/(Deficit)</i>		<u>(488,400)</u>		<u>-</u>		<u>-</u>		<u>(488,400)</u>



CAPITAL BUDGET



Capital Budget

	2021-22 Spring Budget	Increase/ (Decrease)	2020-21 Fall Budget
<u>EXPENDITURES</u>			
<u>Capital Projects</u>			
Capital Maintenance Renewal (CMR) Projects	\$ 1,027,200	281,900	\$ 745,300
<i>Total - Capital Projects</i>	1,027,200	281,900	745,300
<u>Capital Equipment</u>			
Computer and Technology Equipment			
Classroom - Student Computers	240,300	39,300	201,000
School - Network Equipment	70,000	70,000	-
Core Network Devices	50,000	(200,000)	250,000
Staff Computers	25,000	5,000	20,000
PA Systems	40,000	40,000	-
Printers/Copiers/Multifunction Devices	-	(156,000)	156,000
<i>Sub-total - Computer and Technology Equipment</i>	425,300	(201,700)	627,000
Plant and Operations			
Vehicles	40,000	-	40,000
Equipment	85,000	16,000	69,000
<i>Sub-total - Plant and Operations Equipment</i>	125,000	16,000	109,000
<i>Total - Capital Equipment Acquisitions</i>	550,300	(185,700)	736,000
<i>Grand Total - Capital Expenditures</i>	\$ 1,577,500	\$ 96,200	\$ 1,481,300



RESERVES



Reserves

	2021-22 Closing Balance (Aug 31,2022)	2021-22			2020-21 Closing Balance (Aug 31,2021)	2019-20 Closing Balance (Aug 31,2020)
		Transfers Out	Net	Transfers In		
<u>Unrestricted Net Assets</u>						
Unrestricted	\$ 611,200	(1) (757,000)	(3)	-	\$ 343,000	\$ 1,590,700
		(2) 25,200	(4)	1,000,000		
	\$ 611,200		268,200		343,000	1,590,700
<u>Operating Reserves</u>						
Working Capital	\$ 2,214,300	(3) -	(2)	\$ (25,200)	\$ 2,239,500	\$ 2,260,400
School Based:						
Mini Budget	647,800		(5)	-	647,800	647,800
SGF	1,118,200		(6)	-	1,118,200	1,118,200
Board & Administration:						
Discretionary	-	(4) (1,000,000)			1,000,000	-
<i>Total Operating Reserves</i>	\$ 3,980,300		(1,025,200)		\$ 5,005,500	\$ 4,026,400
<i>Total Accumulated Operating Surplus</i>	\$ 4,591,500		(757,000)		\$ 5,348,500	\$ 5,617,100
<u>Capital Reserves</u>						
Instruction Block						
Computers, etc.	\$ 771,600	(7) \$ (425,300)	(8)	\$ 665,100	\$ 531,800	\$ 312,800
Vehicles	116,100		(8)	-	116,100	87,400
Plant & Operations	433,500	(7) (125,000)	(8)	79,300	479,200	482,700
Board & Administration	2,511,700		(8)	289,000	2,222,700	1,969,600
<i>Total Capital Reserves</i>	3,832,900	(550,300)	483,100	1,033,400	3,349,800	\$ 2,852,500
<i>Total Net Assets (not invested in Capital Assets)</i>	\$ 8,424,400		(273,900)		\$ 8,698,300	\$ 8,469,600





Accumulated Operating Surplus

	2021-22 Closing Balance (Aug 31,2022)	2020-21 Closing Balance (Aug 31,2021)	2019-20 Closing Balance (Aug 31,2020)	2018-19 Closing Balance (Aug 31,2018)
Operating - Committed	\$ 1,766,000	\$ 1,766,000	\$ 1,766,000	\$ 1,292,900
Less - SGF	(1,118,200)	(1,118,200)	(1,118,200)	(1,091,000)
Net - Committed (excludes SGF)	647,800	647,800	647,800	201,900
Operating - Discretionary	611,200	1,343,000	1,590,700	2,659,000
Operating - Working Capital	2,214,300	2,239,500	2,260,400	2,278,900
Total - Accumulated Operating Surplus	\$ 3,473,300	\$ 4,230,300	\$ 4,498,900	\$ 5,139,800
Capital Reserves	3,832,900	3,349,800	2,852,500	2,471,400
Total - Reserves & Surpluses	\$ 7,306,200	\$ 7,580,100	\$ 7,351,400	\$ 7,611,200

Accumulated Operating Surpluses as a Percentage of:

Operating Expenditures

Medicine Hat Public	\$ 88,573,500	\$ 90,415,700	\$ 87,279,564	\$ 90,685,803
Operating Reserves & Surpluses as a Percentage of Budget				
Committed (excluding SGF)	0.73%	0.72%	0.74%	0.22%
Discretionary & Unrestricted	0.69%	1.49%	1.82%	2.93%
Working Capital	2.50%	2.48%	2.59%	2.51%
Total Operating Reserves & Surpluses	3.92%	4.68%	5.15%	5.67%
Provincial Average			4.54%	4.54%
Average of Similar Size School Divisions			4.56%	4.56%
Operating Reserve Limit - Set by Province	5.00%	5.00%	5.00%	5.00%
Level - Reserves are below/(above) Provincial Limit	\$ 955,000	\$ 290,000	\$ (135,000)	\$ (606,000)

Operating Reserves as Equivalent Days of Operation

Medicine Hat Public	9.8	Days	11.7	12.9	14.2
Provincial Average				12.5	11.4
Average of Similar Size School Divisions				17.4	11.4

Capital Reserves Per Student

Medicine Hat Public	\$ 554 / Student	\$ 497	\$ 406	\$ 349
Provincial Average			\$ 343	\$ 306
Average of Similar Size School Divisions			\$ 471	\$ 278



To Learn.



To Grow.



**To Build a
Better World**