MEDICINE HAT SCHOOL DISTRICT NO. 76

BUDGET

2018-2019

Spring Release

"Where Kids Count"

District Vision

Developing tomorrow's citizens,
through improved
learning, living and relationships.

Mission Statement

As a partner in the community,
Medicine Hat School District No. 76
will create inclusive and
innovative learning environments.

Celebrating our system values and beliefs:
Excellence,
Respect,
Caring and Compassion,
Learning,
Integrity
and
Innovation.

Medicine Hat School District No. 76

BUDGET 2018-2019

"Spring Release"

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KEY BUDGET ASSUMPTIONS

INFORMATION

	2018-19 Spring	2017-18 Fall	Increase
Enrollment:			
Budget is based on student count	7,440	7,440	0 students

Grant Rates:

Instruction	
• Base Grants (frozen last 3 budgets)	0%
• Class Size	0%
• All other instruction grant allocations were maintained at the 2015/2016 funding rates	0%
Facilities	
• POM - Plant Operations and Maintenance	0%
• IMR - Infrastructure Maintenance and Renewal	(13%)
Transportation	0%

Wages & Benefits:

The wage and benefit projection is based on known and estimated increases.

• Teachers	0%
• Reasonable provision has been made for other groups	

In Summary:

The budget reflects a balanced budget.

BUDGET OVERVIEW

SPRING COMMENTS

Grants:

Instruction - Budget was based on student count of 7,440 students. As well the grant rates below were changed as follows:

- Base Grants - virtually no changes - decrease of ($300).
- Class Size - decreased 4.8% or ($165,300) - decrease in K-3 students.
- Inclusive Education Grant - increased 1.3% or $65,400 - due to more students with refugee codes (up to 110 refugees).
- Small Schools by Necessity - increased by $170,700.
- Administrative Claw Back - increased by $136,000 or 40% due to a claim by the Province on savings in LAPP employer contributions.
- Nutrition Funding- increased by $84,000 or 34%.
- Regional Collaborative Services - increased 128,100 mainly due to a conversion of services into direct funding from RCSD.
- Teacher Pensions - large decrease of ($316,700) due to a reduced contribution rates by 1% and 2.7 less teacher FTE on staff.
- PUF - increased $329,700 or 5%.
- Supported Amortization - decreased ($4,500).
- Other Instructional Grants - were maintained at the 2015-16 levels
- Overall the grant revenues increased by .2 of 1% or $170,300.

Facilities

- POM - increased 1.5% or $85,800.
- IMR - decreased 13% or ($316,000).
- Supported Amortization- decreased .2% or ($5,100).

Transportation

- Funding rates were unchanged from 2015-16 (third year). However, the District did not qualify for some anticipated funding.

External Services

- Key change was the termination of a District run Before and After (B&A) School program. This service has been tendered and will be run by the YMCA in 2018-19.

SPRING COMMENTS (continued)

Grants (continued)

Reflecting a loss of $197,000 in subsidies (this is offset by a reduction in operating expenses).

- Grants in total have decreased .5 of 1% or ($459,800) - but if you removed the items that are enveloped or have direct offset costs - such as PUF, IMR, and Supported Amortization - there remains a decrease in discretionary grants of .2 of 1% or ($162,300).

Local Revenues:

- Key change is the termination of the B&A School Program resulting in a loss of ($259,400) of user fees.
- Other changes in Local Revenues are fairly minor, excluding the B&A Program local revenues reflected an increase of $36,800.

Wages and Benefits: (W&B)

- Wages and Benefits decreased by 2.3% or ($897,700).
- Certificated FTE have decreased by 2.7 FTE and non-certificated have increased by .4 FTE, for a net decrease in staff of 2.3 FTE.
- Consolidated some outreach programs into one site, saving .5 certificated FTE and 1 EA.
- Reduction of Optimal Learning Consultants from 11 to 10, due to a retirement, saving 1.0 FTE.
- Reduction of 1.0 teachers due to student movement from K-3 into 4-6 which brings with it less class size funding.
- The remaining EA reductions were minor.
- Added 2.5 FSLWs with RCSD funds, traded services from AHS with District staff.
- Added a position in Human Resources to assist with volume of workload and manage attendance and wellness of staff.

While W&Bs went down 2.3% or ($897,700), if you remove reductions that had a reduction in offset funding you are left with a net reduction or savings of ($310,800).

SPRING COMMENTS

Purchased Services:

Instruction - With Offset Funding:

- Reduced Mental Health services (AHS—RCSD) - ($115,000)
- PUF increased by $344,400
- Nutrition Program increased by $84,000

Without Offset Funding:

- Hour Zero in 2017-18 reduced in 2018-19 - ($103,700)
- Site Based Mini-budgets - increased support - $117,200

Gross increase in expenditures in Instruction is $463,700. However the net increase in expenditures without offset funding only $150,800.

Plant, Operations and Maintenance - IMR was reduced by $316,000. Leaving a residual increase without offset funding of $9,600.

Transportation - Increase of $47,300 mostly due to the built in 2% escalation clause with the service provider.

Board and Administration - Increase by $17,700, mostly due to the addition of a Communications Officer and TEBA.

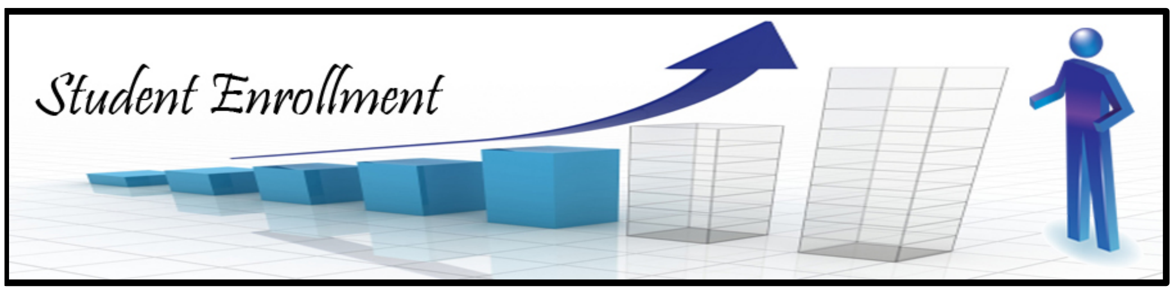
External Services - Reduced by ($41,400) the majority of which is from the termination of the Before & After School Program.

Purchased Services increased by $180,900 overall. However, if you remove the reductions that had offset funding reductions you are left with a net increase of $215,000.

Capital Expenditures and Funding:

There are no major capital projects budgeted for 2018-2019.

STUDENT ENROLLMENT



INFORMATION

Enrollment has been steady in the District over the last five years, averaging 1.3% growth per year.

Due to the economic downturn and local job losses the District was expecting enrollment to be relatively static.

The District is projecting enrollment to be flat for September 2018. Projected enrollment for September is 7,440 students.

STUDENT ENROLLMENT

2018-2019 BUDGET

Enrollment Comments:

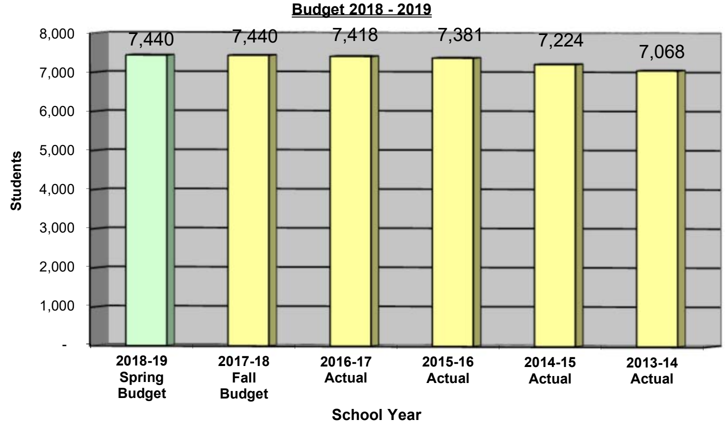
The District is projecting no enrollment growth for 2018-2019.

	2018-19 Spring Budget	Increase (Decrease)	2017-18 Fall Budget	Percent
Early Childhood Services				
Community Placements	177	-	177	-
Early Learning Programs (ELP)	112	-	112	-
Sub-total - ECS excluding K	289	-	289	-
Elementary Programming				
Kindergarten	538	4	534	0.7%
Grades 1 - 3	1,590	(111)	1,701	(6.5%)
Grades 4 - 6	1,745	94	1,651	5.7%
Sub-total	3,873	(13)	3,886	(0.3%)
Middle & High School Programming				
Grades 7 - 9	1,521	6	1,515	0.4%
Grades 10 - 12	1,757	7	1,750	0.4%
Sub-total	3,278	13	3,265	0.4%
Total - K-12	7,151	-	7,151	-
Grand Total	7,440	-	7,440	-

STUDENT ENROLLMENT

FIVE YEAR TREND

Budget 2018 - 2019



Schools or Programs:	2018-19 Spring Budget	Spring to Fall Increase/ (Decrease)	2017-18 Fall Budget	2016-17 Actual	2015-16 Actual	2014-15 Actual	2013-14 Actual
Community Placements (ECS)	177	-	177	216	188	175	196
Connaught School	534	-	534	510	470	473	437
Crestwood School	458	-	458	481	487	499	520
Elm Street School	177	-	177	175	171	157	163
George Davison School	345	-	345	352	349	364	556
Herald School	224	-	224	221	242	250	251
Medicine Hat Christian School	254	-	254	264	296	256	249
River Heights School	284	-	284	310	318	283	326
Riverside School	-	-	-	93	102	106	101
Ross Glen School	321	-	321	338	326	337	391
Sauer School	278	-	278	-	-	-	-
Southview School	200	-	200	237	229	223	238
Vincent Massey School	261	-	261	309	311	295	317
Webster Niblock School	218	-	218	305	315	312	307
Wilson Learning Centre	786	-	786	734	665	540	-
Alexandra Middle School	518	-	518	557	360	368	437
Medicine Hat High School	1,011	-	1,011	963	1,192	1,260	1,252
Crescent Heights High School	1,294	-	1,294	1,240	1,251	1,221	1,211
Outreach Programs	100	-	100	113	109	105	116
Total	7,440	-	7,440	7,418	7,381	7,224	7,068
Increase (decrease)	-		22	37	157	156	97
	0.0%		0.3%	0.5%	2.2%	2.2%	1.4%

	2018-19 Spring Budget	Increase	2017-18 Fall Budget	2016-17 Actual	2015-16 Actual	2014-15 Actual	2013-14 Actual
Community Placements	177	-	177	216	188	175	196
Outreach Programs	100	-	100	113	109	105	116
Traditional Schools	7,163	-	7,163	7,089	7,084	6,944	6,756
Total	7,440	-	7,440	7,418	7,381	7,224	7,068
		0.0%	0.3%	0.5%	2.2%	2.2%	1.4%
	0.0%		1.3%				
	1.0%	Average (current 5 years)					

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Medicine Hat School District No. 76

CLASS SIZE AVERAGES

2018-2019 BUDGET

	Provincial Targets	Provincial Averages 2016-17	M.Hat Ranking (out of 74)	2018-19 Spring Budget	Increase	2017-18 Fall Budget	2016-17 Actual	2015-16 Actual	2014-15 Actual	2013-14 Actual	2012-13 Actual
Class Size by Grade Groupings:					0.0%						
Kindergarten to Grade 3	17	20.4	18th	18.7	-	18.7	18.6	17.7	16.5	16.4	16.3
Grades 4 to 6	23	22.7	27th	21.8	-	21.8	21.6	21.9	21.3	21.7	22.0
Grades 7 to 9	25	23.6	61th	25.0	-	25.0	24.5	25.1	24.5	24.2	24.4
Grades 10 to 12	27	23.4	53th	23.8	-	23.8	24.1	25.9	25.7	24.9	25.3
Average (straight average)	23.0	22.5	50th	22.2	-	22.2	22.1	22.5	21.8	21.6	21.8
FTE Increase (Decrease)				-		0.1	(0.4)	0.7	0.2	(0.2)	(0.2)
Percentage Increase (Decrease)				0.0%		0.6%	(1.8%)	3.1%	0.9%	(0.9%)	(1.0%)

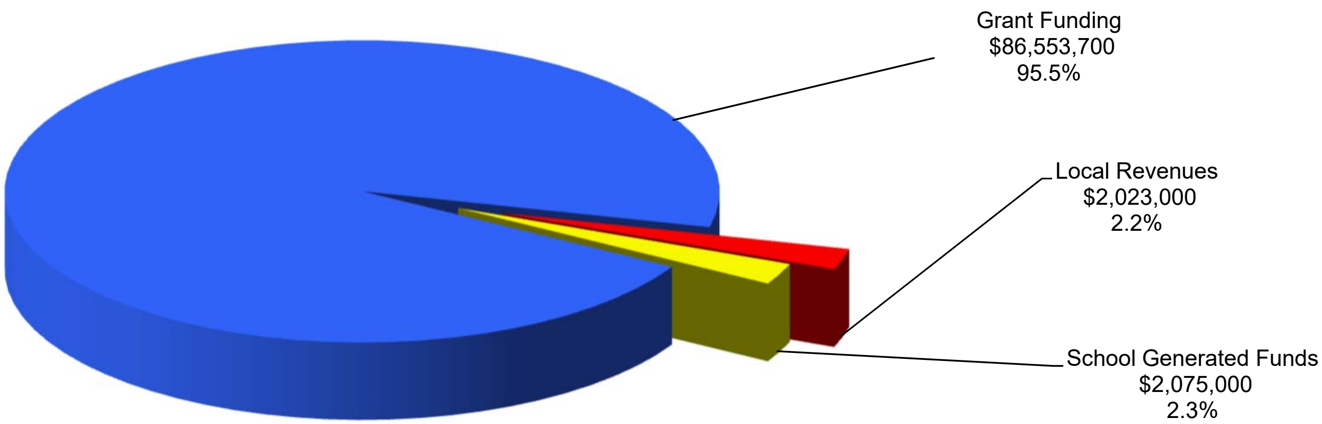
	2018-19 Spring Budget	Increase	2017-18 Fall Budget	2016-17 Actual	2015-16 Actual	2014-15 Actual	2013-14 Actual	2012-13 Actual
Student Enrollment:	7,440	-	7,440	7,418	7,224	7,068	6,971	6,759
Budgeted Increase in Enrollment	-	0.0%	22	194	156	97	212	49
Percentage	-		0.3%	2.7%	2.2%	1.4%	3.1%	0.7%
Provincial Estimates	21	(0.9%)	(66)	175	128	81	180	
Percentage	0.3%		(0.9%)	2.4%	1.8%	1.2%	2.6%	

	Policy 411 Targets	2018-19 Spring Budget	Increase	2017-18 Fall Budget	2016-17 Actual	2015-16 Actual	2014-15 Actual	2013-14 Actual	2012-13 Actual
Base Staffing Allocation:								*	
Kindergarten	17.00	17.00	0.25	16.75	16.5	16.5	16.5	16.0	16.5
Grades 1 to 3	18.25	18.25	1.50	16.75	16.5	16.5	16.5	16.0	16.5
Grades 4 to 6	23.00	23.00	0.25	22.75	22.5	22.5	22.5	22.0	22.5
Grades 7 to 9	23.75	23.75	1.00	22.75	22.5	22.5	22.5	22.0	22.5
Grades 10 to 12	24.25	24.25	1.50	22.75	22.5	22.5	22.5	22.0	22.5
	21.25	21.25	0.90	20.35	20.1	20.1	20.1	19.6	20.1

DISTRICT REVENUES

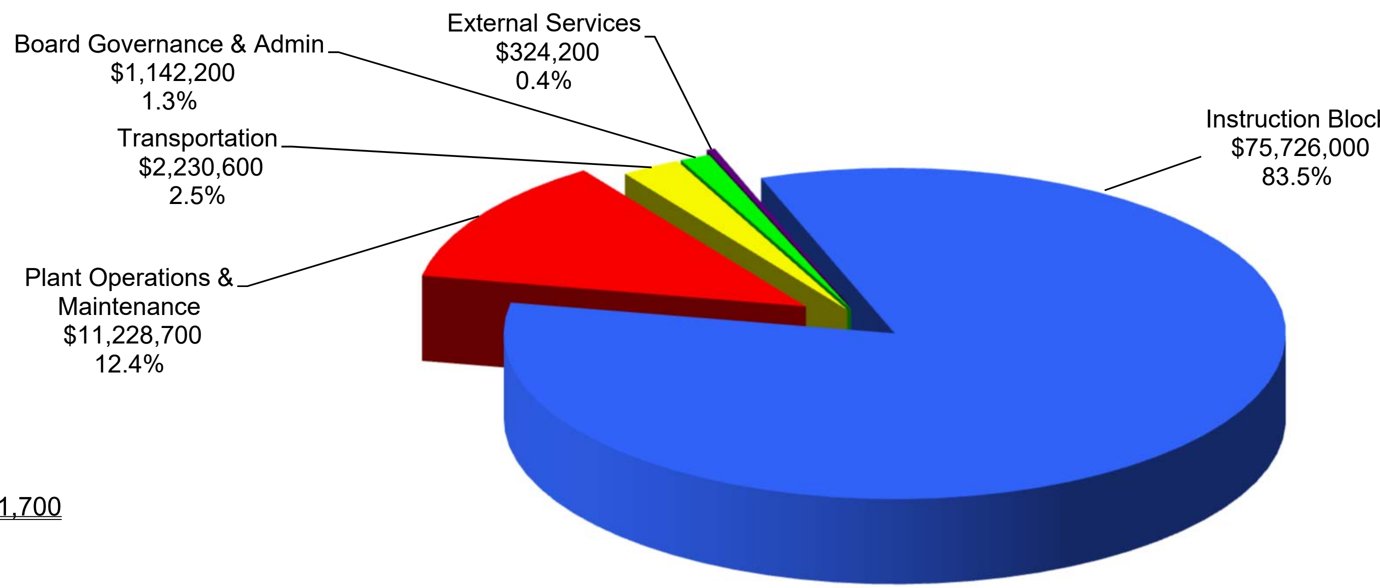
BUDGET 2018-2019

Funding Source



Total Revenue $ 90,651,700

Funding Block

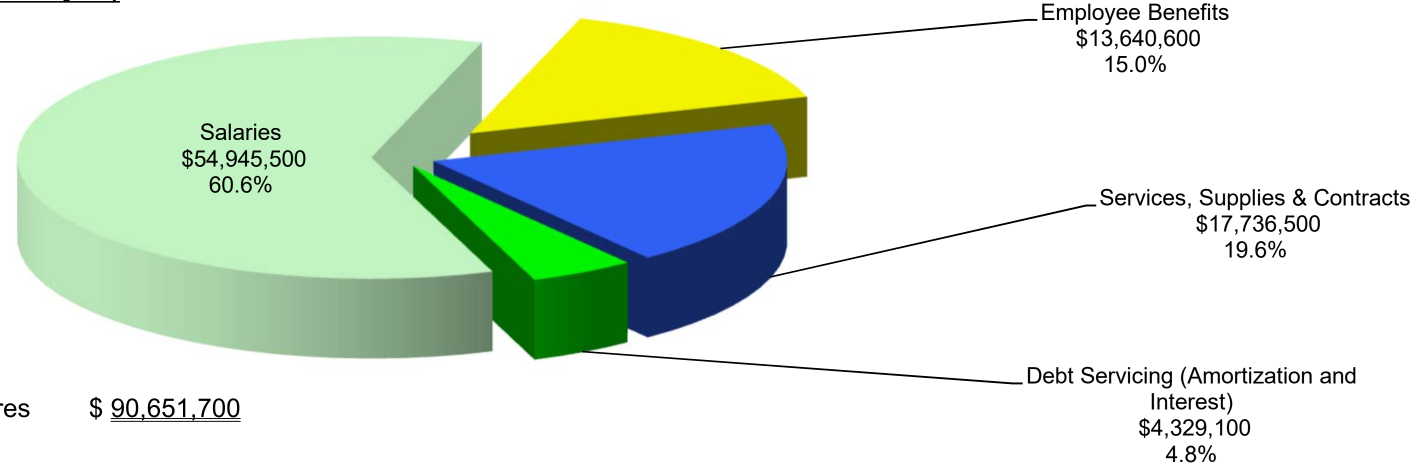


Total Revenue $ 90,651,700

DISTRICT EXPENDITURES

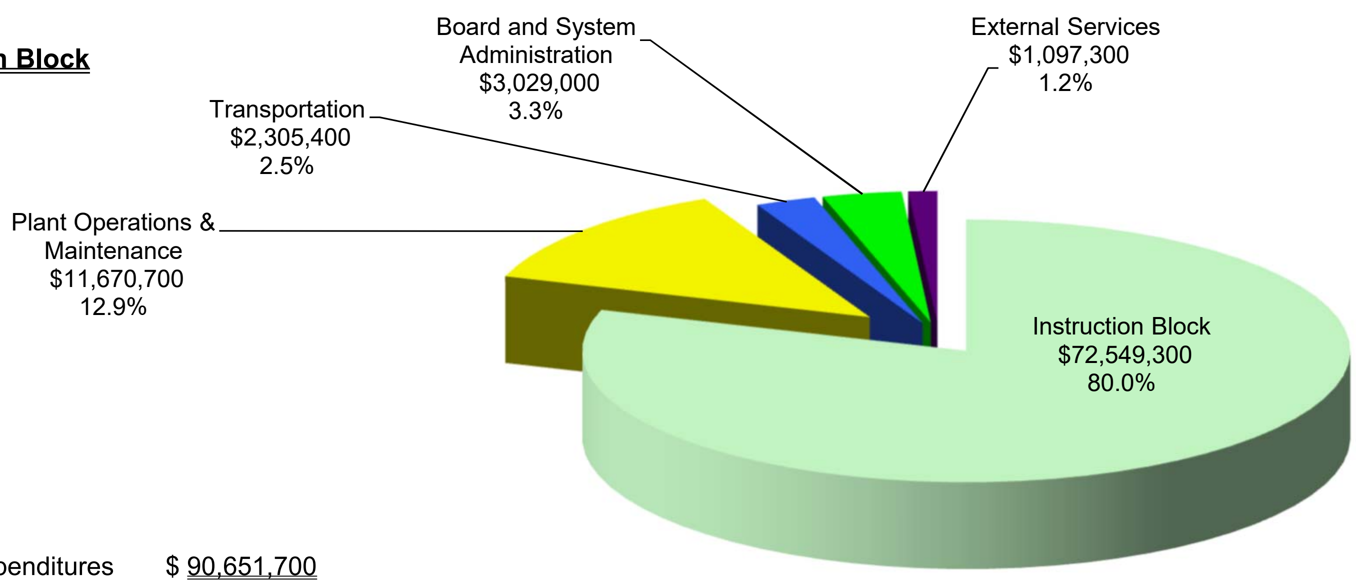
BUDGET 2018-2019

Expense Type (or Object)



Total Expenditures $ 90,651,700

Allocation Block



Total Expenditures $ 90,651,700

SPRING RELEASE

Medicine Hat School District No.76

BUDGETED STATEMENT OF OPERATIONS

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
OPERATIONS (SUMMARY)			
Revenues			
Alberta Education	$ 86,065,000	$ (262,800)	$ 86,327,800
Other - Government of Alberta	488,700	(197,000)	685,700
Sub-Total - Government of Alberta	$ 86,553,700	$ (459,800)	$ 87,013,500
Other Alberta School Authorities	155,800	17,100	138,700
Fees	887,700	(19,000)	906,700
Other Sales and Services	2,101,900	(232,200)	2,334,100
Investment Income	127,500	7,500	120,000
Gifts and Donations	176,500	-	176,500
Rental of Facilities	70,000	-	70,000
Fundraising	578,600	-	578,600
Total Revenues	$ 90,651,700	$ (686,400)	$ 91,338,100
Expenses By Program			
Instruction - ECS	$ 10,408,100	$ 237,400	$ 10,170,700
Instruction - Grades 1-12	62,141,200	(13,500)	62,154,700
Sub-Total - Instruction	$ 72,549,300	223,900	$ 72,325,400
Plant Operations and Maintenance	11,670,700	(324,400)	11,995,100
Transportation	2,305,400	47,000	2,258,400
Board and System Administration	3,029,000	(191,200)	3,220,200
External Services	1,097,300	(441,700)	1,539,000
Total Expenses	$ 90,651,700	$ (686,400)	$ 91,338,100
Operating Surplus (Deficit)	$ -	$ -	$ -

SPRING RELEASE

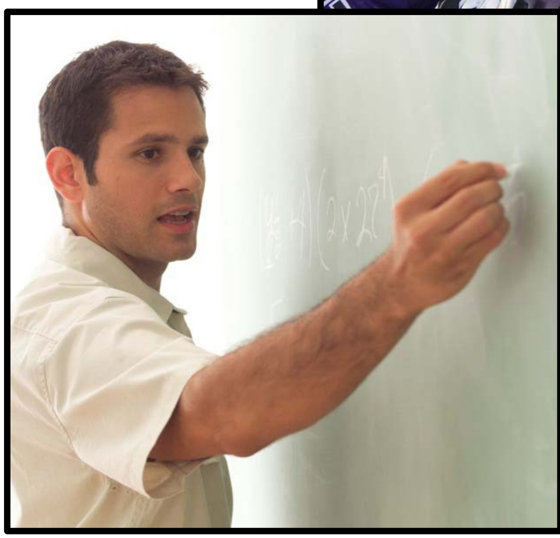
Medicine Hat School District No.76

SCHEDULE OF EXPENSES - BY OBJECT

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Expenses By Object			
Certificated Salaries	$ 41,869,500	$ (371,200)	$ 42,240,700
Certificated Benefits	10,314,200	(413,700)	10,727,900
Non-certificated Salaries	13,076,000	(42,500)	13,118,500
Non-certificated Benefits	3,326,400	(70,300)	3,396,700
Total Wages and Benefits	68,586,100	(897,700)	69,483,800
Services, Contracts and Supplies Expense	17,701,800	180,900	17,520,900
Capital and Debt Services			
Amortization - Supported	3,043,100	(9,600)	3,052,700
Amortization - Unsupported	1,283,500	49,500	1,234,000
Interest - Unsupported	2,500	(17,800)	20,300
Total Capital and Debt Services	4,329,100	22,100	4,307,000
Other Interest and Finance Charges	34,700	8,300	26,400
Total Expenses	$ 90,651,700	$ (686,400)	$ 91,338,100
Accumulated Operating Surplus (Projected)			
Accumulated Operating Surplus - Aug.31, 2017	$ 4,565,000	$ 154,000	$4,411,000
Accumulated Operating Surplus - Aug.31, 2018	$ 4,413,100	$ (182,300)	$4,595,400
Capital Reserves (Projected)			
Accumulated Operating Surplus - Aug.31, 2017	$ 1,179,200	$ 24,100	$1,155,100
Accumulated Operating Surplus - Aug.31, 2018	$ 1,374,400	$ 195,200	$1,179,200

STAFF AND STUDENTS



INFORMATION

Funding - Due to the recent provincial budget and the enrollment growth the following changes will impact 2018-19:

- Base grant rates will continue to remain at 2015-16 rates (third year in a row), inspite of cost pressures in the system.

Teachers - The District is providing a total of 2.7 less certificated staff, as follows:

- 0.5 less in Outreach
- 1.0 less Optimal Learning Consultant
- 1.0 less due to shift in students out of grades 1-3
- 0.2 less in French project

Educational Assistants - The District will have a total of 2.7 less EAs , as follows:

- 1.7 less in schools
- 1.0 less in Outreach Programs

This is based on addressed needs in the system.

Enrollment Growth

- There are no additional students from last year.

S P R I N G R E L E A S E

Medicine Hat School District No.76

SCHEDULE OF STAFF AND STUDENTS

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	%	Fall Budget 2017-18 (Prior Year)
Certificated Staff FTEs				
School based	426.2	(1.7)	(0.4%)	427.9
Non-school based	7.0	(1.0)	(12.5%)	8.0
Total Certificated Staff FTEs	433.2	(2.7)	(0.6%)	435.9
Certificated Staffing Change due to:				
Enrollment	0.1			
Other factors	(2.8)			
Total Change	(2.7)			
Non-Certificated Staff FTEs				
Instructional - General	217.7	(1.7)	(0.8%)	219.4
Non-instructional				
Plant Operations and Maintenance	56.4	0.1	0.2%	56.3
Transportation	1.0	-	-	1.0
Board and Administration	18.8	2.0	11.9%	16.8
External Services	6.2	-	-	6.2
Total Non-Certificated Staff FTEs	300.1	0.4	0.1%	299.7
Non-Certificated Staffing Change due to:				
Enrollment	-			
Other factors	0.4			
Total Change	0.4			
Eligible Funded Students				
Community Placements	177	-	-	177
ELP Programs	112	-	-	112
Kindergarten	538	4	0.7%	534
Early Childhood Services	827	4	0.5%	823
Grades 1 to 9	4,856	(11)	(0.2%)	4,867
Grades 10 to 12	1,757	7	0.4%	1,750
Total Eligible Funded Students (head count)	7,440	-	-	7,440
Total Eligible Funded Students (FTE)	7,026.5	(2.0)	(0.0%)	7,028.5

SPRING RELEASE

Medicine Hat School District No.76

SCHEDULE OF GRANT FUNDING

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Instructional Block			
Base Funding	$ 47,209,100	$ (300)	$ 47,209,400
Class Size	3,282,200	(165,300)	3,447,500
Sub-total	$ 50,491,300	$ (165,600)	$ 50,656,900
Inclusive Education	5,076,900	65,400	5,011,500
Socio-Economic	759,000	1,000	758,000
Equity of Opportunity	704,200	900	703,300
Small Schools by Necessity	610,000	170,700	439,300
First Nations, Metis and Inuit (FNMI)	383,500	-	383,500
English as a Second Language	253,300	(3,500)	256,800
French Language Project	90,000	-	90,000
French Language Instruction	38,100	-	38,100
Outreach Programs	314,900	-	314,900
Institutional Programs	190,900	-	190,900
Supernet	211,200	-	211,200
Fee Grant (to replace loss of Basic Fees)	615,700	-	615,700
Administration Claw Back	(468,000)	(136,000)	(332,000)
Sub-total	$ 59,271,000	$ (67,100)	$ 59,338,100
Nutrition Program	334,000	84,000	250,000
CIF (Classroom Improvement Fund)	913,000	-	913,000
Family Liaison Worker - City of Medicine Hat	58,100	16,800	41,300
Regional Collaborative Services	274,400	128,100	146,300
Teacher Pensions	4,540,300	(316,700)	4,857,000
Program Unit Funding (PUF)	6,929,700	329,700	6,600,000
Amortization Supported - Instruction	384,300	(4,500)	388,800
Sub-total	$ 13,433,800	$ 237,400	$ 13,196,400
Total Instructional Block	$ 72,704,800	$ 170,300	$ 72,534,500

SPRING RELEASE

Medicine Hat School District No.76

SCHEDULE OF GRANT FUNDING

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Plant Operations and Maintenance Block			
Base POM	$ 5,886,400	$ 85,800	$ 5,800,600
P3 Maintenance (WLC)	270,000	-	270,000
Lease Support (MHCS)	162,400	-	162,400
Total Base POM	$ 6,318,800	$ 85,800	$ 6,233,000
Infrastructure Maintenance and Renewal (IMR)	2,153,000	(316,000)	2,469,000
Amortization Supported - POM	2,658,800	(5,100)	2,663,900
Total Facilities	$ 11,130,600	$ (235,300)	$ 11,365,900
Transportation Block			
Urban	1,730,800	(74,800)	1,805,600
Special Education - 1-12	185,600	-	185,600
Special Education - ECS	313,200	(123,000)	436,200
Total Transportation	$ 2,229,600	$ (197,800)	$ 2,427,400
External Services			
After School Programs	-	(197,000)	197,000
My Place	246,600	-	246,600
HUG	242,100	-	242,100
Total External Services	$ 488,700	$ (197,000)	$ 685,700
Summary			
Instructional Block	$ 72,704,800	$ 170,300	$ 72,534,500
Plant Operations and Maintenance Block	11,130,600	(235,300)	11,365,900
Transportation Block	2,229,600	(197,800)	2,427,400
External Services	488,700	(197,000)	685,700
Total Grant Funding	$ 86,553,700	$ (459,800)	$ 87,013,500

S P R I N G R E L E A S E

Medicine Hat School District No.76

SCHEDULE OF LOCAL REVENUES

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Other School Boards			
Catholic School - Grounds	106,600	17,100	89,500
Catholic School - OH&S	49,200	-	49,200
	$ 155,800	$ 17,100	$ 138,700
Instructional Fees			
Other Fees - Summer School	23,700	-	23,700
Optional Course Fees	168,000	(10,000)	178,000
Kindergarten and Preschool Fees	179,000	(9,000)	188,000
School Generated Funds (SGF)	517,000	-	517,000
Sub-total (Fees)	$ 887,700	$ (19,000)	$ 906,700
Sales and Services			
Instruction	40,500	-	40,500
International Student Tuition	475,000	25,000	450,000
School Generated Funds (SGF)	805,900	-	805,900
Plant Operations and Maintenance (POM)	17,600	-	17,600
Board and Administration	220,000	(5,000)	225,000
Foundation - Events	45,000	-	45,000
External - Before & After School Fees	-	(259,400)	259,400
External - Food Services	8,000	-	8,000
External - Grounds Maintenance Agreements	489,900	7,200	482,700
Sub-total (Sales and Services)	$ 2,101,900	$ (232,200)	$ 2,334,100
Investment Income			
Instruction	60,000	3,000	57,000
SGF	2,000	-	2,000
Plant Operations and Maintenance (POM)	10,500	1,500	9,000
Transportation	1,000	-	1,000
Foundation Fundraising	4,000	-	4,000
District	50,000	3,000	47,000
Sub-total (Investment Income)	$ 127,500	$ 7,500	$ 120,000

Medicine Hat School District No.76

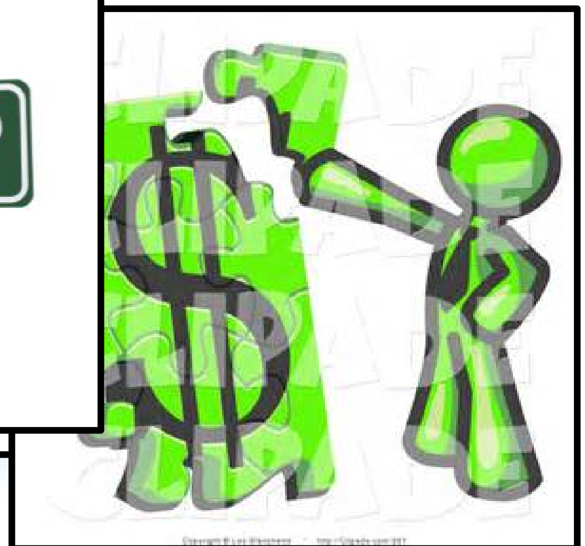
SCHEDULE OF LOCAL REVENUES

BUDGET 2018-2019

SPRING RELEASE

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Gifts and Donations			
School Generated Funds (SGF)	171,500	-	171,500
Trusts and Scholarships	5,000	-	5,000
Sub-total (Gifts and Donations)	$ 176,500	$ -	$ 176,500
Rental of Facilities	$ 70,000	$ -	$ 70,000
Fundraising (SGF)	$ 578,600	$ -	$ 578,600
Total Local Revenues	$ 4,098,000	$ (226,600)	$ 4,324,600
Summary - By Object Line			
Other School Boards	155,800	17,100	138,700
Instructional Fees	887,700	(19,000)	906,700
Sales and Services	2,101,900	(232,200)	2,334,100
Investment Income	127,500	7,500	120,000
Gifts and Donations	176,500	-	176,500
Rental of Facilities	70,000	-	70,000
Fundraising (SGF)	578,600	-	578,600
Total Local Revenues	$ 4,098,000	$ (226,600)	$ 4,324,600
Summary - SGF Broken Out			
General	2,023,000	(226,600)	2,249,600
SGF	2,075,000	-	2,075,000
Total Local Revenues	$ 4,098,000	$ (226,600)	$ 4,324,600

WAGES AND BENEFITS



INFORMATION

The District is the third largest employer in the city following the hospital (Alberta Health Services) and the City of Medicine Hat.

The District employs over 400 teachers and over 300 non-teaching staff.

The average salary costs (excluding benefits) for key staff positions for 2018-2019 is anticipated to be as follows:

Teachers	$87,400
Educational Assistants	$30,100
Clerical	$41,400
Custodians	$46,500
Caretakers	$37,500

Wages and benefits account for approximately 76% of the District's operating budget.

The District has three distinct employee groups:

- ATA - Includes all teachers including classroom teachers, Principals, Vice-principals, Department Heads, etc.
- CUPE - Includes Educational Assistants, Clerical and Custodial staff
- Non-Union Group - Includes Central Office staff and some of the staff in Facility Services.

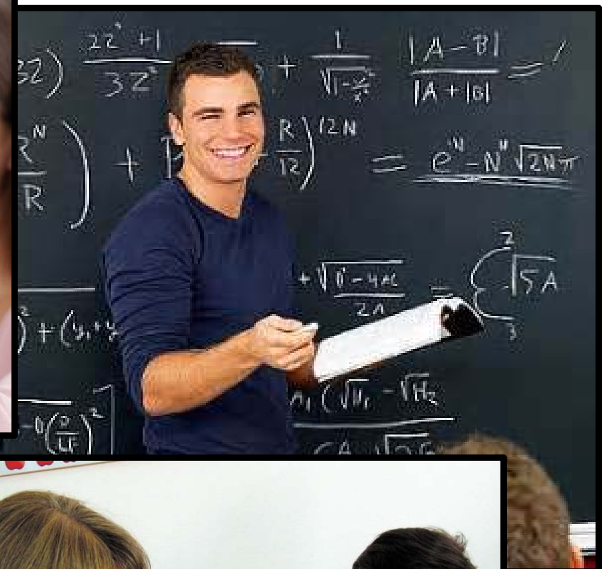
Medicine Hat School District No.76

SCHEDULE OF WAGES AND BENEFITS

BUDGET 2018-2019

	Spring Budget 2018-19				Increase (Decrease)			Fall Budget 2017-18			
	FTE	Salaries	Benefits	Total	FTE	Increase (Decrease)	%	FTE	Salaries	Benefits	Total
		(Current Year)							(Prior Year)		
Certificated Staff - ATA											
Decentralized (School Based)	406.5	$ 37,545,300	$ 9,034,600	$ 46,579,900	(2.6)	$ (666,900)	(1.4%)	409.1	$ 37,754,200	$ 9,492,600	$ 47,246,800
Program Unit Funding (PUF)	20.7	1,866,500	513,200	2,379,700	(0.1)	(139,100)	(5.5%)	20.8	1,948,400	570,400	2,518,800
Centralized Staff	6.0	935,300	189,800	1,125,100	-	14,500	1.3%	6.0	930,100	180,500	1,110,600
Central Services			-	-							
Substitutes & Summer School	-	1,062,400	60,100	1,122,500	-	(88,600)	(7.3%)	-	1,148,000	63,100	1,211,100
Paid Leaves	-	460,000	51,600	511,600	-	-	-	-	460,000	51,600	511,600
Other	-	-	464,800	464,800	-	95,100	25.7%	-	-	369,700	369,700
Total - ATA	433.2	$ 41,869,500	$ 10,314,100	$ 52,183,600	(2.7)	$ (785,000)	(1.5%)	435.9	$ 42,240,700	$ 10,727,900	$ 52,968,600
		(0.9%)	(3.9%)	(1.5%)		(1.5%)					
Non-Certificated Staff - CUPE											
Educational Assistants											
District	92.9	3,000,000	641,900	3,641,900	(2.7)	(80,100)	(2.2%)	95.6	3,014,400	707,600	3,722,000
PUF	63.0	1,814,400	420,400	2,234,800	-	8,000	0.4%	63.0	1,782,900	443,900	2,226,800
Sub-total - EAs	155.9	4,814,400	1,062,300	5,876,700	(2.7)	(72,100)	(1.2%)	158.6	4,797,300	1,151,500	5,948,800
Clerical	38.7	1,635,300	463,200	2,098,500	(0.5)	(3,900)	(0.2%)	39.2	1,632,000	470,400	2,102,400
Custodial	43.6	2,156,400	611,500	2,767,900	0.1	39,300	1.4%	43.5	2,112,600	616,000	2,728,600
Total - CUPE	238.2	$ 8,606,100	$ 2,137,000	$ 10,743,100	(3.1)	$ (36,700)	(0.3%)	241.3	$ 8,541,900	$ 2,237,900	$ 10,779,800
		0.8%	(4.5%)	(0.3%)		(0.3%)					
Non-Certificated - Non-Union Staff											
Trustees	5.0	106,500	26,500	133,000	-	-	-	5.0	106,500	26,500	133,000
Non-Union Staff	56.9	4,363,400	1,162,800	5,526,200	3.5	(76,200)	(1.4%)	53.4	4,470,100	1,132,300	5,602,400
Total - Non-Union	61.9	$ 4,469,900	$ 1,189,300	$ 5,659,200	3.5	$ (76,200)	(1.3%)	58.4	$ 4,576,600	$ 1,158,800	$ 5,735,400
		(2.3%)	2.6%	(1.3%)		(1.3%)					
Total - All Groups	733.3	$ 54,945,500	$ 13,640,400	$ 68,585,900	(2.3)	$ (897,900)	(1.3%)	735.6	$ 55,359,200	$ 14,124,600	$ 69,483,800
	(0.1%)	(0.7%)	(3.4%)	(1.3%)				(3.4%)			

INSTRUCTION



PROGRAM

All costs under the area of Instruction relate to school programs and services.

This includes the following:

- School Staff - Teachers, Educational Assistants and school Clerical staff
- District Educational Staff - Directors, Consultants, Behavioural and Psychological staff, special needs support services, curriculum and program supports
- Professional Development - centralized, school based and individual
- Optimal Learning Consultants
- School Counselling
- External professional services - such as speech, audiology, psychological supports
- Information Technology services
- Print services

Some of the other programs include the following:

- First Nations, Metis and Inuit Program
- Outreach and Institutional Programs
- Institutional Programs
- Inclusive Learning supports
- Outdoor Education
- School Resource Officers
- Library services

Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - INSTRUCTION

BUDGET 2018-2019

S P R I N G R E L E A S E

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Staff - FTE			
Certificated	430.2	(0.7)	430.9
Non-Certificated	217.7	(1.7)	219.4
Total	647.9	(2.4)	650.3
Salaries and Benefits			
Certificated Wages	$ 41,327,900	$ (71,200)	$ 41,399,100
Certificated Benefits	10,219,100	(376,400)	10,595,500
Sub-total (Certificated Wages & Benefits)	51,547,000	(447,600)	51,994,600
Non-Certificated Wages	8,313,100	121,600	8,191,500
Non-Certificated Benefits	2,032,100	(34,300)	2,066,400
Sub-total (Non-Certificated Wages & Benefits)	10,345,200	87,300	10,257,900
Total (Wages & Benefits)	$ 61,892,200	$ (360,300)	$ 62,252,500
Services, Contracts and Supplies			
Central Instruction	2,527,700	2,100	2,525,600
Site Based	2,001,400	117,200	1,884,200
Self Funded Programs (PUF)	2,734,700	344,400	2,390,300
School Generated Funds (SGF)	2,075,000	-	2,075,000
Sub-total (Purchased Services)	$ 9,338,800	$ 463,700	$ 8,875,100
Capital and Debt Servicing			
Amortization - Supported	384,300	(4,500)	388,800
Amortization - Unsupported	898,500	124,800	773,700
Interest on Capital Debt - Unsupported	2,500	(17,800)	20,300
Sub-total (Capital and Debt Servicing)	$ 1,285,300	$ 102,500	$ 1,182,800
Interest and Finance Charges - Other	33,000	18,000	15,000
Total Instruction Block	$ 72,549,300	$ 223,900	$ 72,325,400

PLANT OPERATIONS AND MAINTENANCE SERVICES

PROGRAM

The Plant Operations and Maintenance (POM) block is responsible for the services to create and operate our school facilities.

These services include the construction, operation, maintenance, safety and security of all school and ancillary buildings.

Costs include the following:

- Director of Facilities and support staff
- Maintenance Department - HVAC systems, electrical, plumbing, carpentry and painting
- Grounds Department - grass and weed control, shrubbery, snow removal, parking and fields
- Custodial and caretaking services both during the day and in the evenings
- Facility operating costs such as:
  - Utilities
  - Waste removal
  - Furniture and equipment - maintenance and renewal
  - Building security - fire and security systems
  - Property insurance

Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - PLANT OPERATIONS AND MAINTENANCE

BUDGET 2018-2019

S P R I N G R E L E A S E

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Staff - FTE			
Non-Unionized	12.8	-	12.8
CUPE	43.6	0.1	43.5
Total Non-Certificated	56.4	0.1	56.3
Salaries and Benefits			
Non-Certificated Wages	$ 3,034,700	$ 47,000	$ 2,987,700
Non-Certificated Benefits	829,900	(19,800)	849,700
Sub-total (Non-Certificated Wages & Benefits)	$ 3,864,600	$ 27,200	$ 3,837,400
Services, Contracts and Supplies			
Administration and General Expenses	$ 23,100	$ 4,700	$ 18,400
Utilities	1,313,500	1,900	1,311,600
Insurance - Property and Fleet	219,700	(2,000)	221,700
Security and Monitoring	42,000	-	42,000
Grounds	93,000	-	93,000
Electrical	20,000	-	20,000
Plumbing	47,800	-	47,800
HVAC / Mechanical	77,000	-	77,000
Carpentry	202,000	-	202,000
Painting	18,000	-	18,000
Custodial	173,500	5,000	168,500
Christian School - POM support	340,400	-	340,400
Wilson Learning Centre - P3 Maintenance	270,000	-	270,000
Fleet and Equipment Maintenance	54,400	-	54,400
Site Based - Maintenance (MBRs)	22,400	-	22,400
Sub-total (POM)	2,916,800	9,600	2,907,200
Infrastructure Maintenance and Renewal (IMR)	1,961,700	(316,000)	2,277,700
Sub-total (Purchased Services)	$ 4,878,500	$ (306,400)	$ 5,184,900
Capital and Debt Servicing			
Amortization - Supported	2,658,800	(5,100)	2,663,900
Amortization - Unsupported	268,800	(40,100)	308,900
Sub-total (Capital and Debt Servicing)	$ 2,927,600	$ (45,200)	$ 2,972,800
Total POM Block	$ 11,670,700	$ (324,400)	$ 11,995,100

TRANSPORTATION SERVICES

Medicine Hat
School District No.76

PROGRAM

The expenditures for the Transportation program are for services related to the transportation of students to, from and between schools.

Costs include the following:

- Transportation Coordinator
- Bus route design, review and mapping of routes
- Conveyance of students to and from school through various modes, including:
  - ◊ Contracted Yellow Bus services (Southlands)
  - ◊ ELP specialized services
  - ◊ City Handi-Transit services
  - ◊ Other specialized transit services
  - ◊ Parent conveyance

In 2014 the District tendered the transportation services resulting in the following:

- Annual savings of $ 1,288,000 over the first 5 years of the contract
- Fleet of new buses
- Environmentally friendly and quiet buses which run on propane
- Installation of video surveillance on all buses to enhance the safety and security of all students
- A service provider with considerable industry experience and commitment to the safe and efficient transportation of our most precious cargo ~ our children ~

SPRING RELEASE

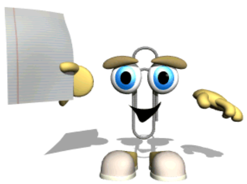
Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - TRANSPORTATION

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Staff - FTE			
Non-Certificated	1.0	-	1.0
Salaries and Benefits			
Non-Certificated Wages	65,000	-	65,000
Non-Certificated Benefits	18,700	(300)	19,000
Sub-total (Non-Certificated Wages & Benefits)	$ 83,700	$ (300)	$ 84,000
Services, Contracts and Supplies			
School Bus Carrier	1,951,700	47,900	1,903,800
City Services	13,100	-	13,100
Special Services	66,500	-	66,500
Conveyance Fees	132,800	-	132,800
Other Purchased Services	41,000	(3,000)	44,000
Administrative Expenses	4,900	-	4,900
Software Maintenance	6,600	2,400	4,200
Sub-total (Purchased Services)	$ 2,216,600	$ 47,300	$ 2,169,300
Capital and Debt Servicing			
Amortization - Unsupported	5,100	-	5,100
Sub-total (Capital and Debt Servicing)	$ 5,100	$ -	$ 5,100
Total Transportation Block	$ 2,305,400	$ 47,000	$ 2,258,400

BOARD AND ADMINISTRATION SERVICES



SERVICES

The area of Board and Administration includes:

- Board of Trustees
- Office of the Superintendent , Human Resources and System Instructional Support
- Business and Finance

Trustees - Governance expenses pertain to the activities related to the work of the elected Board of Trustees. These include trustee honorariums, travel expenses and membership fees such as the Alberta School Boards Association (ASBA) and the Public School Boards Association (PSBA).

Superintendent - The Office of the Superintendent, Human Resources and System Instructional Support includes expenses related to the overall jurisdiction and the administration of it. This includes the Superintendent, the Deputy and Associate Superintendents and their support staff. Their expenditures relate to system planning, staff planning and oversight, new programs, monitoring and evaluation of programs, schools, school administrators and staff.

Secretary Treasurer - Business Administration oversees all disbursements, payroll, general accounting and budgeting. The Secretary Treasurer, the Director of Finance, the Finance Department and support staff are all included in this area. Additional services include insurance oversight, legal services, as well as executive oversight of transportation and facility services.

S P R I N G R E L E A S E

Medicine Hat School District No.76

SCHEDULE OF EXPENDITURES - BOARD AND ADMINISTRATION

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Staff - FTE			
Certificated	3.0	(2.0)	5.0
Non-Certificated	18.8	2.0	16.8
Total	21.8	-	21.8
Salaries and Benefits			
Certificated Wages	$ 541,600	$ (300,000)	$ 841,600
Certificated Benefits	95,100	(37,300)	132,400
Sub-total (Certificated Wages & Benefits)	636,700	$ (337,300)	974,000
Non-Certificated Wages	1,283,100	168,000	1,115,100
Non-Certificated Benefits	351,400	12,000	339,400
Sub-total (Non-Certificated Wages & Benefits)	1,634,500	$ 180,000	1,454,500
Total (Wages & Benefits)	$ 2,271,200	$ (157,300)	$ 2,428,500
Services, Contracts and Supplies			
ASBA	50,000	-	50,000
PSBA	30,400	-	30,400
TEBA	7,000	7,000	-
Board	40,000	(7,000)	47,000
Superintendent	116,000	10,500	105,500
Communications	19,000	19,000	-
Human Resources	44,900	(15,100)	60,000
Student Services	18,300	-	18,300
Software Maintenance	101,500	-	101,500
Scholarships and Trust Disbursements	45,700	-	45,700
Business and Financial Services	52,000	1,000	51,000
Liability Insurance	67,900	-	67,900
Central Office Supplies and Services	39,600	1,000	38,600
Occupational Health and Safety	39,100	1,300	37,800
Central Office Building Costs	15,400	-	15,400
Sub-total (Purchased Services)	$ 686,800	$ 17,700	$ 669,100
Capital and Debt Servicing			
Amortization - Unsupported	69,300	(41,900)	111,200
Interest and Finance Charges - Other	$ 1,700	$ (9,700)	$ 11,400
Total Board and Administration Block	$ 3,029,000	$ (191,200)	$ 3,220,200

EXTERNAL SERVICES

Grounds Contracted Services

SERVICES

The area of External Services covers all other activities of the District that are ancillary to the core educational services mandated under the School Act. External Services includes projects that are funded by ministries other than the Ministry of Education, as well as other non-educational District services.

Services and programs include the following:

- My Place Project
- Helping Us Grow Project
- Food services - in our cafeterias
- Grounds maintenance projects at:
  - Medicine Hat College
  - Medicine Hat Catholic Board of Education

The School Act mandates that these services can not be run at a loss and the District is proud of the fact that we have always complied with this requirement.

External

SPRING RELEASE

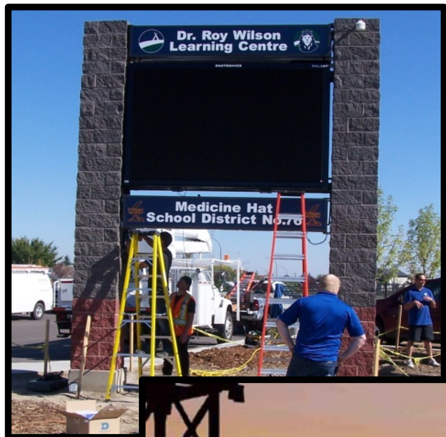
Medicine Hat School District No.76

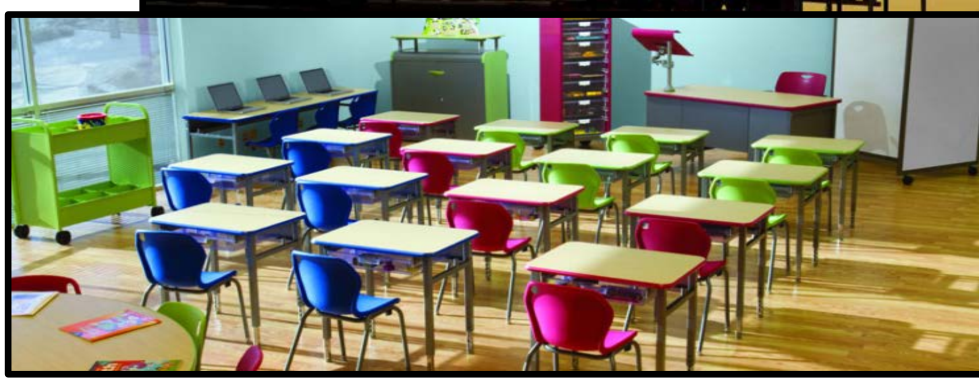
SCHEDULE OF EXPENDITURES - EXTERNAL SERVICES

BUDGET 2018-2019

	Spring Budget 2018-19 (Current Year)	Increase (Decrease)	Fall Budget 2017-18 (Prior Year)
Staff - FTE			
Certificated	-	-	-
Non-Certificated	6.2	-	6.2
Total	6.2	-	6.2
Salaries and Benefits			
Wages & Benefits - In Summary			
Wages	$ 380,100	$ (379,100)	$ 759,200
Benefits	94,300	(27,900)	122,200
Total (Wages & Benefits)	$ 474,400	$ (407,000)	$ 881,400
Salaries & Benefits - By Program			
Before & After School Programs	$ -	$ (425,400)	$ 425,400
Project - My Place	39,300	(300)	39,600
Project - HUG	39,300	(300)	39,600
Grounds Maintenance - College	330,000	21,400	308,600
Grounds Maintenance - Catholic District	65,800	(2,400)	68,200
Total (Wages & Benefits)	$ 474,400	$ (407,000)	$ 881,400
Services, Contracts and Supplies			
Before and After School Programs	-	(31,000)	31,000
Project - My Place	207,300	300	207,000
Project - HUG	202,800	300	202,500
Food Services - Cafeteria(s)	3,500	(3,000)	6,500
Fundraising Activities - Foundation	49,000	-	49,000
Grounds Maintenance - College	95,500	(8,000)	103,500
Grounds Maintenance - Catholic District	23,000	-	23,000
Sub-total (Purchased Services)	$ 581,100	$ (41,400)	$ 622,500
Capital and Debt Servicing			
Amortization - Unsupported	41,800	6,700	35,100
Sub-total (Capital and Debt Servicing)	$ 41,800	$ 6,700	$ 35,100
Total External Services Block	$ 1,097,300	$ (441,700)	$ 1,539,000

CAPITAL BUDGET





CAPITAL BUDGET

While capital construction projects, such as new schools, are included in this area these projects are dependent on provincial prioritization and funding.

Capital expenditures also includes:

- furniture and equipment replacements
- student desks
- shop and CTS equipment
- computers
- printers
- smart boards
- servers and network infrastructure
- security systems
- PA systems
- telephone systems
- grounds equipment - lawnmowers, etc.
- vehicles
- countless other items

Capital includes any item that will last more than one year and with a cost in excess of $5,000.

Capital items are capitalized. This means that if an item is deemed to be a capital expenditure it does not appear immediately in the statement of operations (i.e. as an expense). Rather it is amortized (or expensed) over the assets estimated useful life.

S P R I N G R E L E A S E

Medicine Hat School District No.76

CAPITAL EXPENDITURE BUDGET

2018-2019

EXPENDITURES	2018-19 Spring Budget	2017-18 Fall Budget	2017-18 Spring Budget
Capital Projects			
Medicine Hat High School Modernization (CAPE Construction)	$ -	$ 4,760,000	$ 4,760,000
Total - Capital Projects	$ -	$ 4,760,000	$ 4,760,000
Capital Equipment			
Computer and Technology Equipment			
Classroom - Student Computers	453,000	178,500	178,500
Classroom - Interactive Displays	250,600	280,600	280,600
School - Network Equipment (PA equipment in 2018-19)	110,000	35,000	35,000
Staff Computers	-	14,400	14,400
Core Network Devices	29,200	259,200	259,200
Sub-total - Computer and Technology Equipment	842,800	767,700	767,700
Plant and Operations			
Vehicles	70,000	70,000	70,000
Equipment	40,000	60,000	60,000
Sub-total - Plant and Operations Equipment	110,000	130,000	130,000
Total - Capital Equipment Acquisitions	952,800	897,700	897,700
Grand Total - Capital Expenditures	$ 952,800	$ 5,657,700	$ 5,657,700

S P R I N G R E L E A S E

Medicine Hat School District No.76

CAPITAL FUNDING BUDGET

2018-2019

FUNDING	2018-19 Spring Budget	2017-18 Fall Budget	2017-18 Spring Budget
Capital Projects			
Plant & Operations			
Grants	-	4,760,000	4,760,000
Reserves	-	-	-
Total Capital Projects Funding	$ -	$ 4,760,000	$ 4,760,000
Capital Equipment			
Instruction Block			
Technology Projects			
Reserves	842,800	767,700	767,700
Plant & Operations			
Vehicles			
Reserves	70,000	70,000	70,000
Equipment			
Reserves	40,000	60,000	60,000
Total Capital Equipment Funding	952,800	897,700	897,700
Total Funding	$ 952,800	$ 5,657,700	$ 5,657,700
Summary			
Grants	$ -	$ 4,760,000	$ 4,760,000
Reserves	952,800	897,700	897,700
Total Funding	$ 952,800	$ 5,657,700	$ 5,657,700

RESERVE BUDGET

RESERVE BUDGET

Reserves are essentially unused or excess funds from prior operating budgets.

Reserves are grouped into two main categories:
- Operating Reserves
- Capital Reserves

The Province mandates that once funds are put into Capital Reserves they must only be used on capital projects unless Ministerial approval is obtained.

The District further identifies reserves as either:
- Committed or
- Discretionary

The District determines that a reserve is committed - if it relates to a specific project or is being held for a committed purpose - such as School Generated Funds (SGF), school based budget carryovers and funds raised through fundraising initiatives.

Unrestricted Net Assets are similar to reserves in that they are unused funds from prior operating budgets. The difference is they have not yet been allocated to a specific reserve.

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Medicine Hat School District No.76

RESERVE BUDGET (Internally Restricted Net Assets)

2018-2019

		2018-19 Closing Balance (Aug 31,2019)		2018-19 Transfers Out	2018-19 Net		2018-19 Transfers In	2017-18 Closing Balance (Aug 31,2018)	2016-17 Closing Balance (Aug 31,2017)
Unrestricted Net Assets									
Unrestricted	1	$ 205,800	(2)	(151,900)		(1)	-	$ 440,500	$ 107,300
			(3)	17,200		(9)	(100,000)		
		$ 205,800			(234,700)			440,500	107,300
Operating Reserves									
Working Capital	2	$ 2,266,300	(1)	-		(3)	$ (17,200)	$ 2,283,500	$ 2,232,300
School Based:									
Mini Budget	4	408,000	(4)	-				408,000	408,000
SGF	4	1,151,300				(8)	-	1,151,300	1,151,300
Fundraising Initiatives	4	281,700				(5)	-	281,700	281,700
Board & Administration:									
Discretionary	1	100,000	(9)	100,000				-	200,000
Total Operating Reserves		$ 4,207,300			$ 82,800			$ 4,124,500	$ 4,273,300
Total Accumulated Operating Surplus		$ 4,413,100			$ (151,900)			$ 4,565,000	$ 4,380,600
Capital Reserves									
Instruction Block									
Computers		$ 477,900	(7)	$ (842,800)		(6)	$ 763,000	$ 557,700	$ 443,800
Plant & Operations		248,400	(7)	(70,000)		(6)	69,300	249,100	319,100
External Services		31,900	(7)	(40,000)		(6)	41,800	30,100	55,000
Transportation		16,200				(6)	6,000	10,200	5,100
Board & Administration		600,000				(6)	267,900	332,100	332,100
Total Capital Reserves	3	1,374,400			$ 195,200			1,179,200	$ 1,155,100
Total Net Assets (not invested in Capital Assets)		$ 5,787,500			$ 43,300			$ 5,744,200	$ 5,535,700

* **See next page for Reserve Management Notes** - i.e. notes (1) through (9)

S P R I N G R E L E A S E

Medicine Hat School District No.76

RESERVE BUDGET (Internally Restricted Net Assets)

2018-2019

	% of Operating Budget		2018-19 Closing Balance (Aug 31,2019)	Change In Budget	2017-18 Closing Balance (Aug 31,2018)	Change In Budget	2016-17 Closing Balance (Aug 31,2017)
Summary - By Category of Reserve							
Discretionary (Operating)	0.3%	1	$ 305,800	$ (134,700)	$ 440,500	$ 133,200	$ 307,300
Discretionary (Working Capital)	2.5%	2	2,266,300	(17,200)	2,283,500	51,200	2,232,300
Sub-total - Discretionary Operating	2.8%		$ 2,572,100	$ (151,900)	$ 2,724,000	$ 184,400	$ 2,539,600
Discretionary (Capital)		3	1,374,400	195,200	1,179,200	24,100	1,155,100
Non-Discretionary (Committed - Operating)	2.0%	4	1,841,000	-	1,841,000	-	1,841,000
Total Reserves	4.9%		$ 5,787,500	$ 43,300	$ 5,744,200	$ 208,500	$ 5,535,700
Less - Operating Reserve for SGF			(1,151,300)	-	(1,151,300)	-	(1,151,300)
Net Reserves - Monitored by Provincial Government			$ 4,636,200	$ 43,300	$ 4,592,900	$ 208,500	$ 4,384,400

Reserve Management Notes:

Note (1) - The Unrestricted Net Assets balance should be adequate to cover any operating deficits, however the Board approves that the excess, if any, shall come out of the Board's Discretionary Operating Reserves or the Working Capital Reserve effective the respective year end.

Note (2) - The above represents a debt repayment (capital lease) resulting in a decrease in Unrestricted Net Assets and an increase in Investment in Capital Assets.

Note (3) - The above transfers represent a transfer to maintain the Working Capital Reserve at 2.5% of Budgeted Operating expenditures. This transfer will only be made if to the extend it will not put Unrestricted Net Assets into a negative position.

Note (4) - The above transfers represent an estimated transfer to/(from) restricted unused school based budgets and commitments from prior years. The actual transfer will reflect actual carry forward balances at year end.

Note (5) - The above transfer is an estimate only - the actual transfer into or out of this reserve shall reflect the net activity in the Fundraising bank account.

Note (6) - The above transfers into Capital Reserves are based upon unsupported budgeted amortization - if actual amortization is different the Administration is authorized, at their discretion, to adjust to approximate the actual amortization numbers.

Note (7) - The above transfers out of Capital Reserves are based upon budgeted Capital Expenditures. If costs are less than budget the draw from the reserve will be adjusted accordingly.

Note (8) - This transfer is to reflect any changes in SGF balances. A reserve must be set up to ensure these funds are kept for the respective schools. The balance of this reserve will equal the SGF included in net assets at year end (August 31).

Note (9) - This transfer is to transfer some of the excess unrestricted funds into Board Discretionary Reserves.

S P R I N G R E L E A S E

Medicine Hat School District No.76

RESERVE BUDGET (Provincial Benchmarks)

2018-2019

	2018-19 Closing Balance (Aug 31,2019)		2017-18 Closing Balance (Aug 31,2018)	2016-17 Closing Balance (Aug 31,2017)	2015-16 Closing Balance (Aug 31,2015)
Accumulated Operating Surplus					
Operating - Committed	$ 1,841,000		$ 1,841,000	$ 1,841,000	$ 3,635,796
Less - SGF	(1,151,300)		(1,151,300)	(1,151,300)	(1,226,351)
Net - Committed (excludes SGF)	689,700		689,700	689,700	2,409,445
Operating - Discretionary	305,800		440,500	307,300	856,253
Operating - Working Capital	2,266,300		2,283,500	2,232,300	2,180,200
Total - Accumulated Operating Surplus	$ 3,261,800		$ 3,413,700	$ 3,229,300	$ 5,445,898
Capital Reserves	1,374,400		1,179,200	1,155,100	757,600
Total - Reserves & Surpluses	$ 4,636,200		$ 4,592,900	$ 4,384,400	$ 6,203,498
Accumulated Operating Surpluses as a Percentage of:					
Operating Expenditures					
Operating Expenditures	$ 90,651,700		$ 91,338,100	$ 90,428,004	$ 87,379,820
Operating Reserves & Surpluses as a Percentage of Budget					
Committed (excluding SGF)	0.76%		0.76%	0.76%	2.76%
Discretionary & Unrestricted	0.34%		0.48%	0.34%	0.98%
Working Capital	2.50%		2.50%	2.47%	2.50%
Total Operating Reserves & Surpluses	3.60%		3.74%	3.57%	6.23%
Provincial Average				5.36%	6.50%
Average of Similar Size School Districts				5.87%	7.84%
Operating Reserve Limit - Set by Province	5.00%		5.00%	5.00%	5.00%
Level - Reserves are below/(above) Provincial Limit	$ 1,271,000		$ 1,153,000	$ 1,292,000	$ (1,077,000)
Operating Reserves Per Student					
Students - Head count	7,418		7,440	7,418	7,381
Less - $^1/_2$ ECS students	(418)		(412)	(421)	(439)
Students - FTEs (full time equivalents)	7,000		7,028	6,997	6,942
Operating Reserves & Surpluses Less SGF / Student	$ 466	/ Student	$ 486	$ 462	$ 785
Provincial Average				$ 672	$ 808
Average of Similar Size School Districts				$ 743	$ 972
Capital Reserves Per Student					
Capital Reserves / Student	$ 196	/ Student	$ 168	$ 165	$ 109
Provincial Average				$ 393	$ 382
Average of Similar Size School Districts				$ 450	$ 384