



2025/26 – Financial Update
For the 6 months ending
February 28, 2026

March 24th, 2026

Revenue

	2025/26 Fall Budget	February 28/26	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Grant Revenue	86,758,000	47,390,129	54.62%	84,078,800	(1,873,000)	-2.16%	(2,076,100)	-2.39%
Local Revenue & SGF	7,657,900	5,921,600	77.33%	8,898,900	434,800	5.68%	172,500	2.25%
Supported Debt	3,588,700	1,758,000	48.99%	3,588,700	-	0.00%	-	0.00%
Total Revenue	\$ 98,004,600	\$ 55,069,729	56.19%	\$ 96,566,400	(1,438,200)	-1.47%	\$ (1,903,600)	-1.94%



Revenue

Revenue **-\$1,903,600 (-1.94%)** lower than budget

Grant Revenue

- K Severe and PUF grants based on Dec 2025 submission - lower than budget
(\$341,200)
- ECS Moderate Language Delay grant based on Dec 2025 submission - higher than budget
\$68,900
- Transportation based on Nov 2025 submission
(\$132,800)
- Literacy & Numeracy (formerly Learning Loss)
\$20,900



Grant Revenue

Teacher Settlement Funding includes the following adjustments to funding:

- Funding to cover retro owing for the 2024-2025 school year;
- Funding to cover teacher increases for 2025-2026;
- Less a funding reduction to account for salary and benefit savings during the period of strike action

Overall, this had a net-effect of a decrease of **(\$1,832,900)** from budget, which is offset by a reduction in certificated salary expenses.



Local Revenue

- Hockey Fees - lower than budget (\$31,500)
- International Tuition – higher than budget \$30,000
- Investment Revenue – higher than budget \$67,500
- City of Medicine Hat – FCSS Grant \$75,000

All other revenues are currently forecasted to align with Fall Budget estimates.



Wages & Benefits

	2025/26 Fall Budget	February 28/26	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Cert - Salary	43,085,600	19,734,100	45.80%	41,236,700	1,848,900	4.29%		
Cert - Benefits	10,880,300	5,978,600	54.95%	10,931,400	(51,100)	-0.47%		
Total Certificated	53,965,900	25,712,700	47.65%	52,168,100	1,797,800	3.33%	2,128,100	3.94%
Non-Cert - Salary	15,584,000	8,536,000	54.77%	15,462,200	121,800	0.78%		
Non-Cert - Benefits	4,554,400	2,203,800	48.39%	4,585,600	(31,200)	-0.69%		
Total Non-Certificated	20,138,400	10,739,800	53.33%	20,047,800	90,600	0.45%	121,000	0.60%
Total Salary	58,669,600	28,270,100	48.19%	56,698,900	1,970,700	3.36%		
Total Benefits	15,434,700	8,182,400	53.01%	15,517,000	(82,300)	-0.53%		
Total Wages/Benefits	\$ 74,104,300	\$ 36,452,500	49.19%	\$ 72,215,900	\$ 1,888,400	2.55%	\$ 2,249,100	3.04%

Wages & Benefits \$2,249,100 (3.04%) lower than budget



Wages & Benefits

- Strike savings include 16 days deducted for all certificated staff – lower than budget \$2,687,200
- Sub costs (including retro and increases from negotiations) – higher than budget (\$483,000)
- Maternity leave and EDB – higher than budget (\$276,100)
- Clerical – higher than budget (\$14,100)
- Custodial – lower than budget \$48,100
- EA's – K Severe - lower than budget \$122,300
- WCB – higher than budget (\$35,300)



Services and Supplies

	2025/26 Fall Budget	February 28/26	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Services/Supplies	18,990,900	9,216,700	48.53%	19,052,900	(62,000)	-0.33%	42,700	0.22%
Amortization & Debt	4,909,400	2,352,900	47.93%	4,909,400	-	0.00%	-	0.00%
	23,900,300	11,569,600	48.41%	23,962,300	(62,000)	-0.26%	42,700	0.18%

Services & Supplies – \$42,700 (.18%) lower than budget

- Transportation savings - \$38,200
- PUF savings - \$10,000
- Hockey savings - \$5,000
- Other minor cost increases – (\$10,500)

Summary

	2025/26 Fall Budget	February 28/26	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Total Revenue	\$ 98,004,600	\$ 55,069,729	56.19%	\$ 96,566,400	\$ (1,438,200)	-1.47%	\$ (1,903,600)	-1.94%
Total Certificated	53,965,900	25,712,700	47.65%	52,168,100	1,797,800	3.33%	2,128,100	3.94%
Total Non-Certificated	20,138,400	10,739,800	53.33%	20,047,800	90,600	0.45%	121,000	0.60%
Total Wages & Benefits	\$ 74,104,300	\$ 36,452,500	49.19%	\$ 72,215,900	\$ 1,888,400	2.55%	\$ 2,249,100	3.04%
Services/Supplies	18,990,900	9,216,700	48.53%	19,052,900	(62,000)	-0.33%	42,700	0.22%
Amortization & Debt	4,909,400	2,352,900	47.93%	4,909,400	-	0.00%	-	0.00%
Total Expenses	\$ 98,004,600	\$ 48,022,100	49.00%	\$ 96,178,200	\$ 1,826,400	1.86%	\$ 2,291,800	2.34%
Surplus (Deficit)	\$ -	\$ 7,047,629		\$ 388,200	\$ 388,200		\$ 388,200	

