

BUDGET

SPRING RELEASE

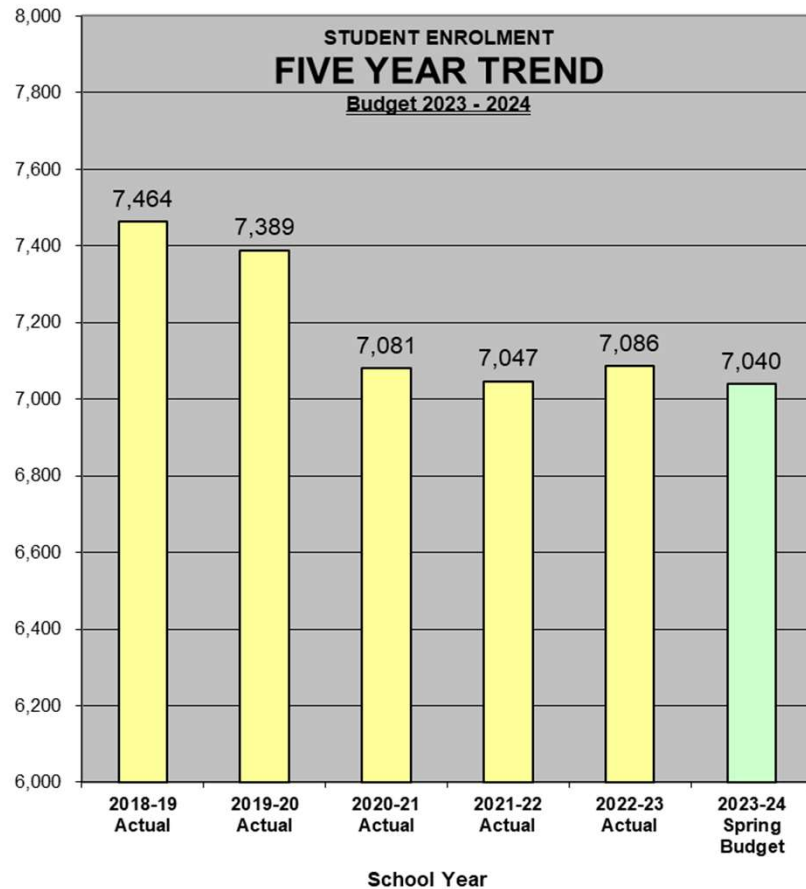
2023-2024



Enrolment Projection



Enrolment Projection



5 Year Reduction = 424 Students

Schools or Programs:

	2022-23 Actual	Increase/ (Decrease)	2023-24 Spring Budget
Community Placements (ECS)	199	-	199
Connaught School	374	12	386
Crestwood School	322	(8)	314
Dr. Ken Sauer School	312	(4)	308
Dr. Roy Wilson Learning Centre	791	(27)	764
Elm Street School	135	(8)	127
George Davison School	290	(8)	282
Herald School	164	(1)	163
Medicine Hat Christian School	222	5	227
River Heights School	276	7	283
Ross Glen School	272	(15)	257
Southview School	190	(13)	177
Vincent Massey School	204	(1)	203
Webster Niblock School	174	(14)	160
Alexandra Middle School	469	(6)	463
Crescent Heights High School	1,177	(22)	1,155
Medicine Hat High School	1,225	(1)	1,224
HUB	153	2	155
TBA	-	50	50
Coulee Collegiate	126	-	126
Outreach Programs	11	6	17
<i>Total Enrolment</i>	<u>7,086</u>	<u>(46)</u>	<u>7,040</u>
Increase/(Decrease) in Students	<u>40</u>		<u>(46)</u>
	<u>0.6%</u>		<u>(0.6%)</u>

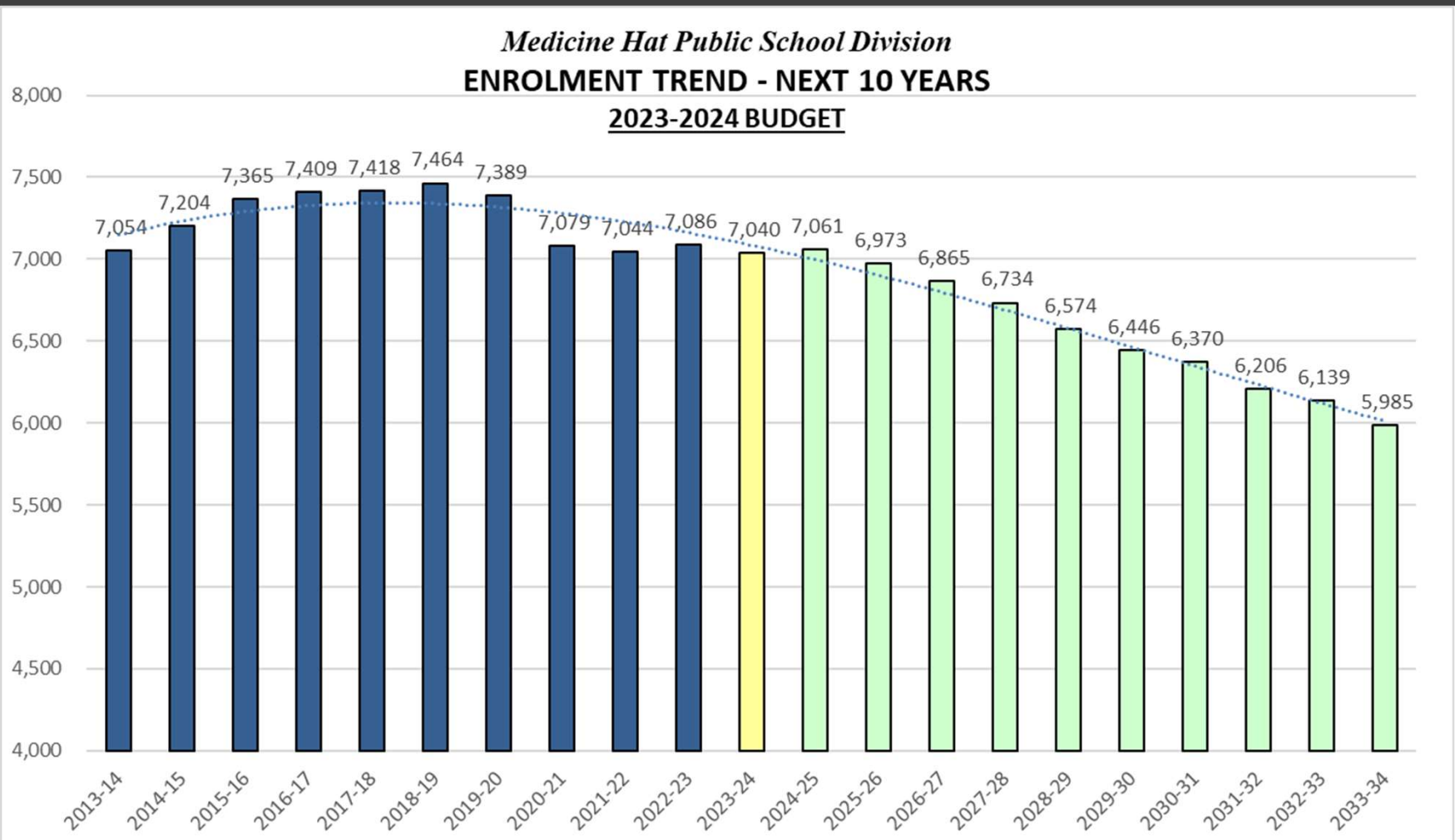
Enrolment Projection by Student Type

	2022-23 Actual	Increase/ Decrease)	2023-24 Spring Budget
Pre-Kindergarten (Community/ELP)	305	5	310
Kindergarten	440	(10)	430
Traditional Schools - Grades 1-12	5,963	(44)	5,919
On-Line Programs:			
The HUB (on-line Program)	153	2	155
Coulee Collegiate	126	-	126
	6,987	(47)	6,940
International Students	99	1	100
	7,086	(46)	7,040

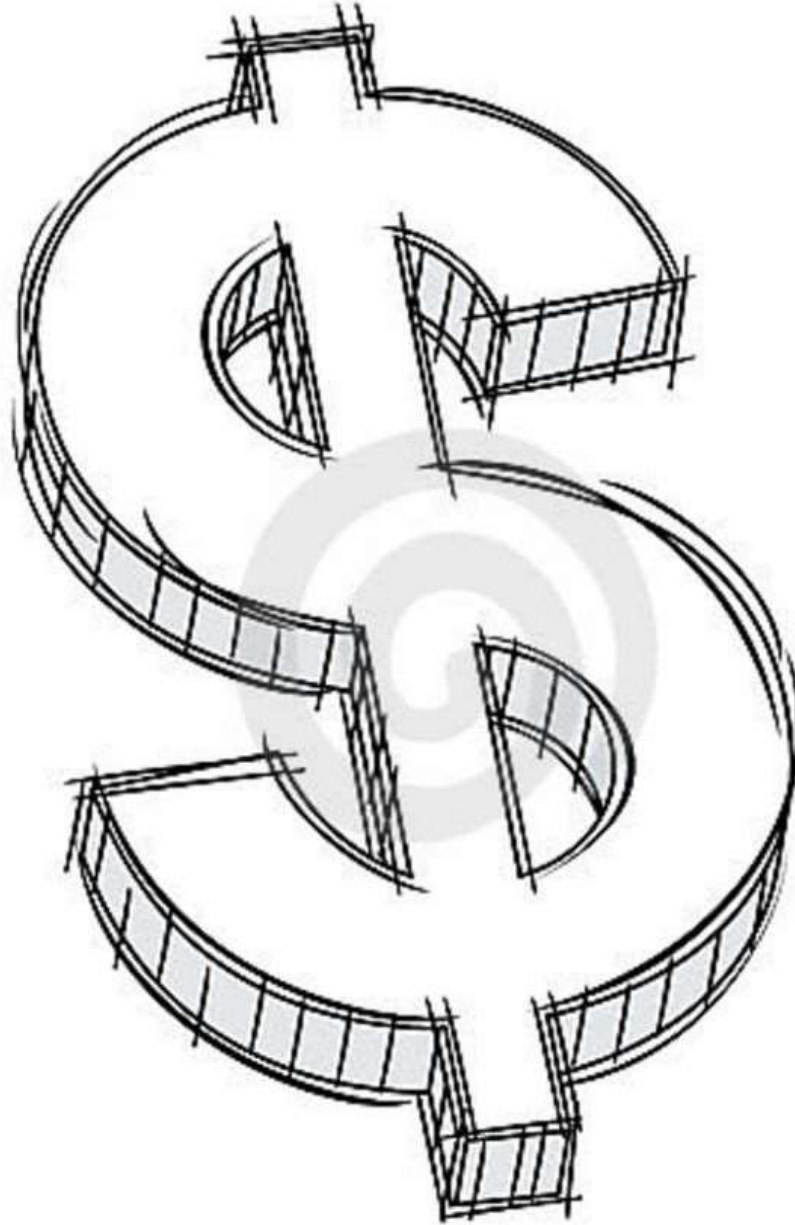
FTE Decline in Traditional Schools		
	K-6	19.25
	7-9	23.25
(5.0)		
(44.0)		
(49.0)		(2.2)
		Staff



Ten Year Projection Workforce Planning Data



REVENUES





INSTRUCTIONAL GRANTS

	Fall Budget 2022-23	Increase (Decrease)	%	Spring Budget 2023-24
	(Current Year)			(Next Year)
Instructional Block				
Base Instruction 6% increase				
Base Funding	\$ 41,569,100	\$ 2,421,500	5.8%	\$ 43,990,600
Home Education	3,400	100	2.9%	3,500
Outreach Programs	150,000	-	-	150,000
Supports and Services 10% increase				
Program Unit Funding (PUF)	3,364,200	470,800	14.0%	3,835,000
Moderate Language Delay - ECS	140,000	106,400	76.0%	246,400
Specialized Learning Support - 1-12	4,950,500	462,300	9.3%	5,412,800
Specialized Learning Support - K Severe	1,324,500	(378,400)	(28.6%)	946,100
First Nations, Metis and Inuit (FNMI)	662,400	90,500	13.7%	752,900
Refugee	756,300	181,800	24.0%	938,100
English as a Second Language	137,300	28,600	20.8%	165,900
Institutional Programs	208,200	-	-	208,200
Classroom Complexity	-	346,600	-	346,600
School-Based				
Supernet	201,600	(9,600)	(4.8%)	192,000
Community-Based				
Socio-Economic	2,053,100	(57,100)	(2.8%)	1,996,000
Geographic	917,400	(5,100)	(0.6%)	912,300
Nutrition Program 20% increase	275,000	49,500	18.0%	324,500
Jurisdiction				
Teacher Settlement	737,500	858,500	116.4%	1,596,000
Transition Funding	5,886,200	(5,767,700)	(98.0%)	118,500
Hold Harmless Funding from Prior Year	2,138,500	(2,138,500)	(100.0%)	-
Sub-total (Instructional Profile Grants)	\$ 65,475,200	\$(3,339,800)	(5.1%)	\$ 62,135,400

Total One-time
Loss of \$7.9 M





INSTRUCTIONAL GRANTS

	Fall Budget 2022-23	Increase (Decrease)	%	Spring Budget 2023-24
Sub-total (Instructional Profile Grants)	\$ 65,475,200	\$(3,339,800)	(5.1%)	\$ 62,135,400
Other Non-Profile Instructional Grants				
Learning Loss	-	-	-	-
Curriculum Resource Grant	-	320,200	-	320,200
Dual Credit	-	40,700	-	40,700
Mental Health Grant and ISSP Grant	-	520,000	-	520,000
French Language Project	112,300	-	-	112,300
French Language Instruction	123,700	-	-	123,700
Teacher Pensions	4,419,800	(445,700)	(10.1%)	3,974,100
Amortization Supported - Instruction	418,300	(600)	(0.1%)	417,700
Sub-total	\$ 5,074,100	\$ 434,600	8.6%	\$ 5,508,700
Total Instructional Block	\$ 70,549,300	\$(2,905,200)	(4.1%)	\$ 67,644,100

GRANTS (CONTINUED)

	Fall Budget 2022-23	Increase (Decrease)	%	Spring Budget 2023-24
	(Current Year)			(Next Year)
Operations and Maintenance Block				
Base O&M *	\$ 6,492,700	\$ 293,800	4.5%	\$ 6,786,500
P3 Maintenance (WLC)	270,000	-	-	270,000
Lease Support (MHCS and Pathways/HUB)	375,400	-	-	375,400
Total Base O&M	\$ 7,138,100	\$ 293,800	4.1%	\$ 7,431,900
Infrastructure Maintenance and Renewal (IMR) *	913,100	(28,800)	(3.2%)	884,300
Amortization Supported - O&M	3,059,000	(23,600)	(0.8%)	3,035,400
Total Operations and Maintenance	\$ 11,110,200	\$ 241,400	2.2%	\$ 11,351,600
Transportation Block				
Urban *	2,018,500	481,800	23.9%	2,500,300
Special Education - 1-12 *	174,000	(30,500)	(17.5%)	143,500
Special Education - Early Childhood Services *	320,800	47,200	14.7%	368,000
Fuel Subsidy	-	32,500	-	32,500
Total Transportation	\$ 2,513,300	\$ 531,000	21.1%	\$ 3,044,300
System Administration Block				
Administration *	2,856,600	39,700	1.4%	2,896,300
Total Board & Administration	\$ 2,856,600	\$ 39,700	1.4%	\$ 2,896,300
External Services				
My Place	255,800	-	-	255,800
HUG	251,100	-	-	251,100
Total External Services	\$ 506,900	\$ -	-	\$ 506,900
Summary				
Instructional Block	\$ 70,549,300	\$ (2,905,200)	(4.1%)	\$ 67,644,100
Operations and Maintenance Block	11,110,200	241,400	2.2%	11,351,600
Transportation Block	2,513,300	531,000	21.1%	3,044,300
External Services	506,900	-	-	506,900
System Administration	2,856,600	39,700	1.4%	2,896,300
Total Grant Funding	\$ 87,536,300	\$ (2,093,100)	(2.4%)	\$ 85,443,200



LOCAL REVENUES

	Fall Budget 2022-23 (Current Year)	Increase (Decrease)	%	Spring Budget 2023-24 (Next Year)
<u>Summary - By Object Line</u>				
Instructional Fees Note 1	1,317,000	80,000	6.1%	1,397,000
Sales and Services Note 2	2,830,800	250,600	8.9%	3,081,400
Investment Income	186,000	617,700	332.1%	803,700
Gifts and Donations	278,000	-	-	278,000
Rental of Facilities	30,000	2,000	6.7%	32,000
Fundraising (SGF)	420,000	-	-	420,000
Total Local Revenues	\$ 5,061,800	\$ 950,300	18.8%	\$ 6,012,100
<u>Summary - Enveloped Funds Broken Out</u>				
General	2,681,200	950,300	35.4%	3,631,500
SGF	2,380,600	-	-	2,380,600
Total Local Revenues	\$ 5,061,800	\$ 950,300	18.8%	\$ 6,012,100

1) Options course fees
\$20K, P&L fees \$60K

2) International Tuition
\$100K, Instruction
Culinary Sales \$152K



Revenue Summary

	Actual 2021-22	Fall Budget 2022-23	Increase (Decrease)	%	Spring Budget 2023-24
	(Prior Year)	(Current Year)			(Next Year)
OPERATIONS (SUMMARY)					
Revenues					
Sub-Total - Government of Alberta	\$ 84,575,025	\$ 87,536,300	\$ (2,093,100)	(2.4%)	\$ 85,443,200
Fees	1,252,471	1,317,000	80,000	6.1%	1,397,000
Other Sales and Services	3,638,699	2,830,800	250,600	8.9%	3,081,400
Investment Income	275,680	186,000	617,700	332.1%	803,700
Gifts and Donations	248,122	278,000	-	-	278,000
Rental of Facilities	60,889	30,000	2,000	6.7%	32,000
Fundraising	468,055	420,000	-	-	420,000
Total Revenues	\$ 90,549,768	\$ 92,598,100	\$ (1,142,800)	(1.2%)	\$ 91,455,300



EXPENSES



Salaries and Benefits

Certificated (Teachers)

	Fall Budget 2022-23		Increase (Decrease)			Spring Budget 2023-24	
	FTE	Total	FTE	Increase (Decrease)	%	FTE	Total
Certificated Staff - ATA							
Decentralized (School Based)	399.6	\$ 48,517,000	(22.1)	\$ (630,400)	(1.3%)	377.5	\$ 47,886,600
Program Unit Funding (PUF)	13.5	1,695,200	0.5	116,100	6.8%	14.0	1,811,300
Centralized Staff	5.0	1,062,300	(1.0)	(152,400)	(14.3%)	4.0	909,900
Central Services							
Substitutes & Summer School	-	1,040,900	-	155,100	14.9%	-	1,196,000
Paid Leaves	-	709,300	-	(37,000)	(5.2%)	-	672,300
Other	-	463,500	-	(9,900)	(2.1%)	-	453,600
Total - ATA	418.1	\$ 53,488,200	(22.6)	\$ (558,500)	(1.0%)	395.5	\$ 52,929,700



Salaries and Benefits

Certificated (Teachers)

	Temporary Additions in 22/23	Other	Total FTE Change 23/24
Reductions			
Surplus Staffing	(9.00)		(9.00)
Learning Loss	(8.40)		(8.40)
Enrollment Decline		(2.20)	(2.20)
Behavior Consultant		(1.00)	(1.00)
Temp CST - High Schools	(1.50)		(1.50)
AMS Fine Arts	(0.30)		(0.30)
In-Reach JR Highs		(0.42)	(0.42)
Other Misc		(1.15)	(1.15)
Total Reductions	(19.20)	(4.77)	(23.97)
Additions			
PUF - CELP Teacher		0.50	0.50
Off-Campus Consultant		0.60	0.60
ISSP Grant		0.27	0.27
Total Additions	-	1.37	1.37
Net Reductions	(19.20)	(3.40)	(22.60)



Salaries and Benefits

Certificated (Teachers)

	Division Funded \$	Grant Funded \$	Total \$
Salaries			
Reduction in FTE (22.6)	(1,723,800)		(1,723,800)
General Increase	781,300		781,300
Grid Movement	511,200		511,200
Savings from Retirees	(125,700)		(125,700)
Savings from Leaves and Subs	(87,500)	159,200	71,700
Subtotal - Salaries	(644,500)	159,200	(485,300)
Group Benefits - Increased 12%	377,500		377,500
Pension		(445,700)	(445,700)
Professional Development	(5,000)		(5,000)
Total - Salaries and Benefits	(272,000)	(286,500)	(558,500)



Salaries and Benefits

CUPE

CUPE	FTE		\$
EA's - Mental Health Grant	1.0	Increase in FTE of 1.1	24,300
EA's - PUF	1.0	Grid Movement	84,100
EA's - ESL, P&L, K Severe	0.3	Other	22,100
EA's - School Based	(0.4)	Subtotal - Salaries	130,500
Subtotal - EA's	1.9	Group Benefits - Increased 12%	245,600
Clerical	(0.8)	Total - Salaries and Benefits	376,100
Custodial	-		
Total CUPE	1.1		

Salaries and Benefits

Non-Union Group

	FTE		Division Funded \$	Grant Funded \$	Total \$
Division Funded		Salaries			
FSLW - PUF CELP	0.1	Increase in FTE of 2.3 FTE	(1,800)	201,400	199,600
FSLW - FNMI	1.0	General Increase	117,400		117,400
Stud Serv Exec Assistant	(0.2)	Grid Movement	81,300		81,300
Grounds Full-Time	(1.0)	Subtotal - Salaries	196,900	201,400	398,300
Total - Division Funded	(0.1)	Group Benefits - Increased 12%	179,500		179,500
Grant Funded		Total - Salaries and Benefits	376,400	201,400	577,800
FSLW - Mental Health Proj	0.4				
Behavior Support	1.0				
Controls Technician	1.0				
Total - Grant Funded	2.4				
Total	2.3				

Salaries and Benefits

All Groups

	<u>FTE</u>		<u>\$</u>
Total - FTE			
Certificated	(22.6)	Decrease in FTE	(1,499,900)
CUPE	1.1	General Wage Increase	898,700
Non-Union	2.3	Grid Movement	676,600
	<u>(19.2)</u>	Savings from Retirees	(125,700)
		Savings from Leaves and Subs	71,700
		Other	22,100
		Total - Salaries	43,500
		Group Benefits - Increased 12%	802,600
		Teacher Pension	(445,700)
		PD	(5,000)
		Total - Salaries and Benefits	<u>395,400</u>

Salary and Benefits Summary

	Fall Budget 2022-23		Increase (Decrease)			Spring Budget 2023-24	
	FTE	Total	FTE	Increase (Decrease)	%	FTE	Total
Certificated Staff - ATA							
Total - ATA	418.1	\$ 53,488,200	(22.6)	\$ (558,500)	(1.0%)	395.482	\$ 52,929,700
Non-Certificated Staff - CUPE							
Educational Assistants							
Division	129.5	5,149,900	(0.1)	228,000	4.4%	129.441	5,377,900
PUF	11.0	418,500	2.0	92,900	22.2%	13.000	511,400
Sub-total - EAs	140.5	5,568,400	1.9	320,900	5.8%	142.441	5,889,300
Clerical	37.8	2,145,400	(0.8)	25,200	1.2%	36.950	2,170,600
Custodial	43.6	2,773,400	-	30,000	1.1%	43.625	2,803,400
Total - CUPE	221.9	\$ 10,487,200	1.1	\$ 376,100	3.6%	223.016	\$ 10,863,300
Non-Certificated - Non-Union Staff							
Trustees	5.0	139,500	-	3,000	2.2%	5.000	142,500
Non-Union Staff	76.1	7,185,600	2.3	574,800	8.0%	78.410	7,760,400
Total - Non-Union	81.1	\$ 7,325,100	2.3	\$ 577,800	7.9%	83.410	\$ 7,902,900
					7.9%		
Total - All Groups	721.1	\$ 71,300,500	(19.2)	\$ 395,400	0.6%	701.908	\$ 71,695,900
			(2.7%)	0.6%			

Purchased Services Instruction

	Fall Budget 2022-23	Increase (Decrease)	%	Spring Budget 2023-24
Services, Contracts and Supplies				
Central Instruction	3,427,400	6,800	0.2%	3,434,200
Site Based	1,605,200	15,800	1.0%	1,621,000
Pre-Kindergarten (PUF)	1,892,500	(10,000)	(0.5%)	1,882,500
School Generated Funds (SGF)	2,228,100	(5,600)	(0.3%)	2,222,500
Sub-total (Purchased Services)	\$ 9,153,200	\$ 7,000	0.1%	\$ 9,160,200



Purchased Services

Instruction

Instruction Reductions

• Temporarily Added Student Serv Speech, PT, OT	(\$113,200)
• IT Projects	(\$ 57,500)
• Print Recoveries	(\$ 61,600)
• Central Office Renovation	<u>(\$94,400)</u>
	(\$326,700)

Instruction Additions

• Socio-Emotional Learning Resources	\$53,000	Mental Health Grant
• New Curriculum Resources	\$161,600	Curriculum Grant
• Liability Insurance	\$76,500	
• International Education Program	\$33,200	
• Misc Other	<u>\$9,400</u>	
	\$333,700	

Net Instruction Increase

\$7,000



Purchased Services

Operations and Maintenance (O&M)

	Fall Budget 2022-23 (Current Year)	Increase (Decrease)	%	Spring Budget 2023-24 (Next Year)
Services, Contracts and Supplies				
Administration and General Expenses	\$ 53,900	\$ (2,300)	(4.3%)	\$ 51,600
Utilities	1,784,500	29,000	1.6%	1,813,500
Insurance - Property and Fleet	447,000	76,300	17.1%	523,300
Security and Monitoring	20,000	(5,000)	(25.0%)	15,000
Grounds	93,000	(18,000)	(19.4%)	75,000
Electrical	20,000	-	-	20,000
Plumbing	47,800	4,200	8.8%	52,000
HVAC / Mechanical	77,000	-	-	77,000
Carpentry	92,000	-	-	92,000
Painting	18,000	-	-	18,000
Custodial	219,000	50,000	22.8%	269,000
Christian School - O&M support	486,200	-	-	486,200
Wilson Learning Centre - P3 Maintenance	270,000	-	-	270,000
Fleet and Equipment Maintenance	68,600	-	-	68,600
Site Based - Maintenance (MBRs)	21,000	-	-	21,000
Sub-total (O&M)	3,718,000	134,200	3.6%	3,852,200
Infrastructure Maintenance and Renewal (IMR)	913,100	(128,900)	(14.1%)	784,200
Sub-total (Purchased Services)	\$ 4,631,100	\$ 5,300	0.1%	\$ 4,636,400



Purchased Services

Transportation

	Fall Budget 2022-23	Increase (Decrease)	%	Spring Budget 2023-24
	(Current Year)			(Next Year)
Services, Contracts and Supplies				
School Bus Carrier	2,374,600	321,200	13.5%	2,695,800
City Services	13,400	(4,700)	(35.1%)	8,700
Special Services	56,000	11,000	19.6%	67,000
Conveyance Fees	101,000	-	-	101,000
Other Purchased Services	34,200	19,000	55.6%	53,200
Administrative Expenses	3,900	-	-	3,900
Software Maintenance	36,600	(21,600)	(59.0%)	15,000
Sub-total (Purchased Services)	\$ 2,619,700	\$ 324,900	12.4%	\$ 2,944,600

- Changes to the transportation funding model resulted in increased funding. This allowed the addition of buses to reduce ride times on longer routes.
- New in 2023/24 – transportation funding is targeted only to transportation spending; therefore, any unused funding can no longer be spent on instruction.



Purchased Services

System Administration

	Fall Budget 2022-23 (Current Year)	Increase (Decrease)	%	Spring Budget 2023-24 (Next Year)
Services, Contracts and Supplies				
Alberta School Board Association (ASBA)	50,000	-	-	50,000
Public School Board Association (PSBA)	30,000	-	-	30,000
Board	26,400	3,000	11.4%	29,400
Superintendent	38,300	4,500	11.7%	42,800
Legal Expenses	45,000	(10,000)	(22.2%)	35,000
Communications	9,000	4,800	53.3%	13,800
Human Resources	70,200	(26,000)	(37.0%)	44,200
Student Services	15,800	-	-	15,800
Software Maintenance	96,700	-	-	96,700
Business and Financial Services	47,900	-	-	47,900
Central Office Supplies and Services	21,000	-	-	21,000
Central Office Building Costs	14,400	-	-	14,400
Sub-total (Purchased Services)	\$ 464,700	\$ (23,700)	(5.1%)	\$ 441,000

Reduction of criminal record check
purchased services after 1st year.



Purchased Services

External Services

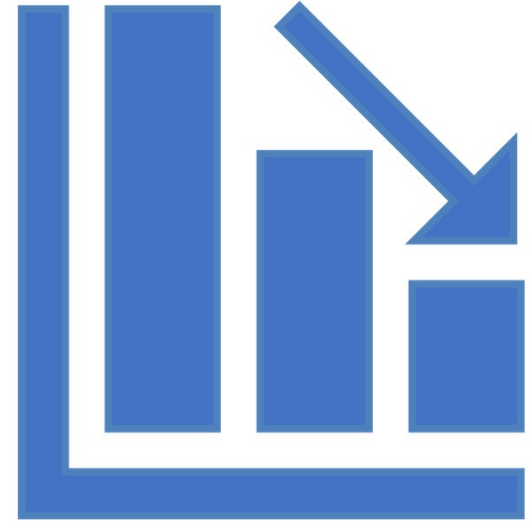
	Fall Budget 2022-23	Increase (Decrease)	%	Spring Budget 2023-24
	(Current Year)			(Next Year)
Services, Contracts and Supplies				
Project - My Place	50,400	(25,400)	(50.4%)	25,000
Project - HUG	45,700	(25,400)	(55.6%)	20,300
Grounds Maintenance - College	100,000	(18,000)	(18.0%)	82,000
Sub-total (Purchased Services)	\$ 196,100	\$ (68,800)	(35.1%)	\$ 127,300

Mental Health Projects (MyPlace and HUG)

- These are enveloped grants, so increases salaries and benefits caused by grid movement \$28K, 2% increase \$6.2K and benefit rate increase \$15.8K = \$50.8K to be reduced from non-staffing related budget.



Division's Operating Budget Deficit



Statement of Operations (continued)

	Fall Budget 2022-23 (Current Year)	Increase (Decrease)	%	Spring Budget 2023-24 (Next Year)
OPERATIONS (SUMMARY)				
Revenues				
Total Revenues	\$ 92,598,100	\$ (1,142,800)	(1.2%)	\$ 91,455,300
Expenses By Program				
Instruction	\$ 74,514,800	192,300	0.3%	\$ 74,707,100
Operations and Maintenance	12,122,700	169,300	1.4%	12,292,000
Transportation	2,707,200	337,100	12.5%	3,044,300
System Administration	2,862,000	7,200	0.3%	2,869,200
External Services	890,800	(58,100)	(6.5%)	832,700
Total Expenses	\$ 93,097,500	\$ 647,800	0.7%	\$ 93,745,300
<i>Final Operating Surplus/(Deficit)</i>	\$ (499,400)	\$ (1,790,600)		\$ (2,290,000)



How the Division Is Covering the Proposed Deficit

Reduction to Capital Reserves	\$ 1,209,900
Usage of Operating Reserves (Savings from 2022/23)	<u>\$ 1,080,100</u>
Total Operating Deficit	<u>\$ 2,290,000</u>

- This will require ministerial approval for the following:
 - Allow us to carry over any excess operating surplus over the reserve cap at August 31, 2023.
 - Allow the Division to utilize the excess funds to be spent in 2023/24.



CAPITAL BUDGET and RESERVES



Capital Budget

	2022-23 Fall Budget	Increase/ (Decrease)	2023-24 Spring Budget
<u>EXPENDITURES</u>			
<u>Capital Projects</u>			
Capital Maintenance Renewal (CMR) Projects	\$ 630,800	(179,200)	\$ 451,600
<i>Total - Capital Projects</i>	630,800	(179,200)	451,600
<u>Capital Equipment</u>			
Computer and Technology Equipment			
Classroom - Student Computers	241,300	30,300	271,600
Classroom - Interactive Displays/Projectors	125,000	50,000	175,000
Classroom - Teacher Devices	-	10,000	10,000
Staff Computers/Monitors	241,000	(235,000)	6,000
School - Network Equipment	135,000	(135,000)	-
PA Systems	160,000	(160,000)	-
Core Network Devices	100,000	95,000	195,000
Printers/Copiers/Multifunction Devices	-	-	-
<i>Sub-total - Computer and Technology Equipment</i>	1,002,300	(344,700)	657,600
Plant and Operations			
Vehicles	80,000	-	80,000
Equipment	25,500	45,200	70,700
<i>Sub-total - Plant and Operations Equipment</i>	105,500	45,200	150,700
<i>Total - Capital Equipment Acquisitions</i>	1,107,800	(299,500)	808,300
<i>Grand Total - Capital Expenditures</i>	\$ 1,738,600	\$ (478,700)	\$ 1,259,900



Reserves

	2022-23 Closing Balance (Aug 31, 2023)	2023-24			2023-24 Closing Balance (Aug 31, 2024)
		Transfers Out	Net	Transfers In	
<u>Unrestricted Net Assets</u>					
Unrestricted	\$ 1,505,000	(1) (2,290,000)	(7) (2)	1,209,900	\$ 429,700
			(3)	-	
			(8)	4,800	
	\$ 1,505,000		(1,075,300)		\$ 429,700
<u>Operating Reserves</u>					
Working Capital	\$ 1,872,800		(2)	-	\$ 1,872,800
School Based:					
Mini Budget	485,400		(4)	-	485,400
SGF	1,364,400		(5)	-	1,364,400
Board & Administration:					
Discretionary	60,000	(3) -			60,000
<i>Total Operating Reserves</i>	\$ 3,782,600		-		\$ 3,782,600
<i>Total Accumulated Operating Surplus</i>	\$ 5,287,600		(1,075,300)		\$ 4,212,300
<u>Capital Reserves</u>					
Instruction Block					
Computers, etc.	\$ 258,200	(6) \$ (657,600)			\$ (399,400)
I.T. Vehicles	129,000				129,000
Plant & Operations	388,300	(6) (150,700)			237,600
Board & Administration	2,794,700				2,794,700
<i>Total Capital Reserves</i>	\$ 3,570,200		(808,300)		\$ 2,761,900
<i>Total Operating & Capital Reserves</i>	\$ 7,352,800	\$ (808,300)		\$ -	\$ 6,544,500
<i>Total Net Assets (not invested in Capital Assets)</i>	\$ 8,857,800		(1,883,600)		\$ 6,974,200

Would typically be the \$1.209M above





Operating Reserves

	2020-21 Closing Balance (Aug 31,2020)	2021-22 Closing Balance (Aug 31,2021)	2022-23 Closing Balance (Aug 31,2023)	2023-24 Closing Balance (Aug 31,2024)
<u>Accumulated Operating Surpluses as a Percentage of:</u>				
<u>Operating Expenditures</u>				
Medicine Hat Public School Division	\$ 88,289,771	\$ 90,507,853	\$ 93,598,100	\$ 93,747,600
Operating Reserves & Surpluses as a Percentage of Budget				
Committed	5.74%	5.09%	6.44%	4.49%
Less: SGF	(1.32%)	(1.51%)	(1.46%)	(1.46%)
Net - Operating Reserves (excluding SGF)	4.42%	3.58%	4.19%	3.04%
Provincial Average	5.93%	5.01%		
Average of Similar Size School Divisions	7.58%	6.38%		
Operating Reserve Limit - Set by Province	5.00%	5.00%	3.15%	3.15%
O.R. Limit in Dollar Terms	\$ 4,414,500	\$ 4,525,400	\$ 2,948,300	\$ 2,953,000
Level - Reserves are below/(above) Provincial Limit	\$ 515,000	\$ 1,281,000	\$ (975,000)	\$ 105,100
<u>Operating Reserves as Equivalent Days of Operation</u>				
Medicine Hat Public School Division	11.0	9.0	10.5	7.6
Provincial Average	12.5	14.8		
Average of Similar Size School Divisions	17.4	19.0		



Total Reserves

	2020-21	2021-22	2022-23	2023-24
	Closing Balance	Closing Balance	Closing Balance	Closing Balance
	(Aug 31,2020)	(Aug 31,2021)	(Aug 31,2023)	(Aug 31,2024)
<u>Operating Reserves Per Student</u>				
Students - Head count	7,488	7,408	7,086	7,040
Less - ¹ / ₂ part-time ECS students	(391)	(381)	(373)	(370)
Students - FTEs (full time equivalents)	<u>7,098</u>	<u>7,028</u>	<u>6,714</u>	<u>6,670</u>
Operating Reserves & Surpluses Less SGF/Student	<u>\$ 549</u>	<u>\$ 462</u>	<u>\$ 584</u>	<u>\$ 427</u>
Provincial Average	<u>\$ 731</u>	<u>\$ 629</u>		
Average of Similar Size School Divisions	<u>\$ 922</u>	<u>\$ 826</u>		
<u>Capital Reserves Per Student</u>				
Capital Reserves	\$ 3,275,700	\$ 3,578,800	\$ 3,570,200	\$ 2,761,900
Medicine Hat Public	<u>\$ 462</u>	<u>\$ 509</u>	<u>\$ 532</u>	<u>\$ 414</u>
Provincial Average	<u>\$ 389</u>	<u>\$ 420</u>		
Average of Similar Size School Divisions	<u>\$ 544</u>	<u>\$ 608</u>		



To Learn.



To Grow.



**To Build a
Better World**