RECORD OF THE **SPECIAL MEETING** OF THE BOARD OF TRUSTEES OF MEDICINE HAT SCHOOL DISTRICT NO. 76 HELD AT THE **SCHOOL DISTRICT ADMINISTRATION OFFICE** ON **TUESDAY, NOVEMBER 29, 2016** AT **5:00 P.M.**

TRUSTEES PRESENT:	Mr. Rick Massini, Mrs. Catherine Wilson Fraser, Mr. Terry Riley, Ms. Deborah Forbes
TRUSTEES ABSENT:	Mrs. Carolyn Freeman
OFFICIALS PRESENT:	Mr. Mark Davidson, Superintendent of Schools Mr. Lyle Cunningham, Deputy Superintendent Mr. Jerry Labossiere, Secretary Treasurer
OFFICIALS ABSENT:	Mrs. Sherri Fedor, Associate Superintendent
OTHERS PRESENT:	Mrs. Leanne Dulle, Director of Finance
CHAIR:	Mr. Rick Massini
RECORDING SECRETARY:	Mrs. Angie Lesko

I. APPROVAL OF AGENDA

77. Mrs. Wilson Fraser

THAT the agenda be approved, as presented.

CARRIED

II. ITEMS FOR ACTION

1. Audited Financial Statement

The School Act requires that an annual external audit is completed. The Board's appointed auditors, Avail, LLP (formerly Young Parkyn McNabb, LLP), have completed their audit of the financial results for the year ending August 31, 2016.

The Audited Financial Statements were presented to the Board for their review and adoption as the official financial results for the year ending August 31, 2016. The year-end financial results for 2015-2016 reflected a surplus of $803,506. It was noted that a portion of this surplus is committed to specific projects, leaving an uncommitted cash surplus of $77,437.

78. Mr. Riley

THAT the Board approve the Audited Financial Statements for the year ending August 31, 2016, as presented.

CARRIED

2. Budget 2016-2017 – Fall Update

As required by Alberta Education, a fall update to the Budget was presented to the Board. This update is intended to reflect any changes from the Spring Budget including changes to student enrollments, grants and other pertinent information. The fall budget is based on an enrollment of 7,418, which is up 37 students from the spring estimates.

It was noted that the Budget reflects a balanced budget for the 2016-2017 fiscal year.

79. Ms. Forbes

THAT the Board approve the Fall Update for Budget 2016-17, as presented.

CARRIED

III. MOVE TO COMMITTEE OF THE WHOLE

80. Mr. Riley

THAT the Board move to Committee of the Whole to discuss certain confidential matters.

CARRIED

The Board moved to Committee of the Whole at 6:10 p.m.

IV. RECONVENE TO OPEN BOARD MEETING

The Board reconvened to the open board meeting at 6:26 p.m.

V. ACTION ARISING OUT OF THE COMMITTEE OF THE WHOLE MEETING

No action arising.

VI. ADJOURNMENT

81. Mrs. Wilson Fraser

THAT the meeting adjourn.

CARRIED

The meeting adjourned at 6:26 p.m.

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CHAIR

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SECRETARY TREASURER