

Medicine Hat Public School Division

BUDGET

2026-2027

Spring Release





Division Vision

*To Learn. To Grow.
To Build a Better World.*

Mission Statement

Our mission is to provide an inclusive, progressive learning community through trust, courage and collaboration.

Core Values

Celebrating our system's core values:

*Compassion
Curiosity
Courage
and
Honour*

Medicine Hat Public School Division

BUDGET 2026-2027

"Spring Release"

Table of Contents

Operating Budget	
Key Assumptions	2 - 4
<hr/>	
Demographic Profile	
Student Enrolment	5 - 6
<hr/>	
Revenue and Expenditure Summaries	
Division Revenues - (Pie Chart)	8
Division Expenditures - (Pie Chart)	9
Statement of Operations	10
Schedule of Program Operations	11
Schedule of Students and Staff	12 - 14
<hr/>	
Revenue Details	
Grant Revenues	15 - 17
Local Revenues	18 - 19
Expenditure Details	
Summary of Salaries & Benefits	20 - 21
Instruction Block	22 - 23
Operations and Maintenance (O&M)	24 - 25
Transportation	26 - 27
System Administration	28 - 29
External Services	30 - 31
<hr/>	
Capital Budget	32 - 34
Reserve Budget	35 - 37
<hr/>	

KEY BUDGET ASSUMPTIONS AND OVERVIEW



INFORMATION AND ASSUMPTIONS

	2025-26 Fall	2026-27 Spring	Increase (Decrease)
<u>Enrolment:</u>			
Budget is based on a student count of	6,914	6,754	(160) Students

Grant Revenues:

Instruction

- Student base grants account for 47.3% of the Division’s total grant funding. From 2025–26 to 2026–27, base grant rates will increase by 3%, with nearly all of this increase required to cover the scheduled 3% salary increase for all staffing groups in the upcoming school year. However, the anticipated decline in student enrollment for 2026–27 will reduce overall grant funding, offsetting some of the benefit of the grant rate increases. Other smaller instruction grants increased averaging 3-6% from the previous year.
- Additional funding will be provided to support the recent wage settlement for Alberta Teachers’ Association (ATA) staff covering the period from September 1, 2024 to August 31, 2026. The Teacher Settlement Grant will not fund the scheduled wage increase in 2026–27, as this increase is intended to be funded through the 3% base grant increase noted above.
- Complexity and Class Size - These new grants will fund the addition of 15 teachers and 16 education assistants, for a total investment of \$2.64M.
- Overall, the Division’s instruction grants will increase by \$4.2 million (6.0%) from the prior year budget; however, after factoring in the scheduled salary increases for all staffing groups, this leaves minimal to address inflationary pressures and program growth.

BUDGET ASSUMPTIONS AND OVERVIEW

SPRING BUDGET

Grant Revenues (continued):

Operations and Maintenance (O&M)

- The O&M operating grant is scheduled to increase by 5% next year; however, Infrastructure Maintenance Renewal (IMR) funding has been consolidated into the O&M grant and reduced slightly. As a result of this restructuring, the combined impact is a net funding decrease of (\$78,500). This reduction presents a challenge in addressing the rising costs associated with operating, maintaining, and enhancing our school facilities.
- Capital Maintenance and Renewal (CMR) funding, which supports larger capital projects will increase \$20,600 or 1.91%.

Transportation

- Transportation grants will increase by 3% in the upcoming year. However, in the 2026–27 school year, the impact of revised distance eligibility criteria will result in a reduction in funding. Students in Grades 1–6 were funded at a distance of 1.0 km in the 2025–26 school year; this threshold increases to 1.6 km in 2026–27.
- As a result, despite the 3% rate increase, the combined effect of the eligibility change leads to an overall reduction in transportation funding of \$79,700, representing a 2.3% decrease.

System Administration

- The system administration grant was reduced by 5.8% (\$179,000) for the upcoming school year to accommodate the significant addition of funding for complexity teams across the province.

SPRING BUDGET (continued)

Grant Revenues (continued):

External Services

- No significant change from spring budget.

Local Revenues:

- Local revenues are expected to rise by 2% (\$171,000), mainly as a result of increased participation in the international student program.

Salaries and Benefit Expenditures: (S&B)

- Staff FTE - Certificated staffing will increase by 6.64 FTE, while non-certificated staffing will increase by 4.57 FTE, for a total increase of 11.20 staff FTE. Although a projected enrolment decline would typically lead to a reduced staffing levels, this effect has been offset by the addition of the Complexity and Class Size grant-funded positions.
- Certificated Salaries – The Alberta Teachers’ Association (ATA) settlement was finalized in late October 2025 and provides for salary increases of 4 x 3% over the 2024–2028 term. The Spring Budget reflects the impact of the 3% increase applicable to 2026–27, together with the associated grid harmonization adjustments.
- CUPE and Non-Unionized Salaries - The budget includes a 3% salary increase for both groups in the upcoming year.
- Benefits - Benefit costs continue to rise, driven primarily by group benefits, which are projected to increase by 5.8% next year.
- Overall salaries and benefits have increased by \$4,109,900 or 5.5%.



SPRING BUDGET

Purchased Services:

Instruction

- Net decrease of (\$118,200) or (1.1%), primarily attributable to the timing of expenditures aligned with the new curriculum rollout schedule for the 2026–27 school year.

Operations and Maintenance

- O&M spending decreased by (\$90,100) or (2.1%) with the biggest driver being the reduction of utility costs due to school closures.

Transportation

- Increased by 2.0% or \$70,700 mainly due to inflationary cost pressures affecting contracted providers.

System Administration

- Minimal changes expected.

External Services

- Minimal changes expected.

Overall purchased services decreased by (\$146,300) or (0.8%).

Operating Budget Overview

Following two years of planned deficits and the strategic use of operating reserves to offset reductions in grant funding, the Division achieved a balanced budget of \$0 in 2025–26, a position that is projected to continue in 2026–27.

Capital Expenditures and Funding:

There are no major capital building projects budgeted for 2026-2027.

- CMR funding and planned project spending will maintain steady at \$1.0M.
- Technology project spending will decrease by (\$339,900).
- Facilities vehicle and equipment replacements will increase by \$7,300.

SPRING BUDGET

Reserves:

Operating Reserves

- With the large reduction in resources available to the Division in 2023-2024, that level of spending adjustment would have been significant to realize in one year. The required staffing level adjustment was delayed by using reserves to fund deficit budgets over two years (2023-2024 and 2024-2025). This two-year plan aligned with Alberta Education's target of having operating reserves no higher than 3.2% of operating expenditures at August 31, 2024.
- At the end of 2026-2027, the Division plans to have operating reserves at 3.05%, which is well within Alberta Education's new target of 6%.

Capital Reserves

- Projected to be at \$474/student which is lower than recent years, but is now closer to the Provincial average.



STUDENT ENROLMENT



INFORMATION

In September 2026 the Division is expecting a 6,754 students, which is a reduction of 160 students from fall 2025, which is consistent with the steadily declining birthrate in the region each year.

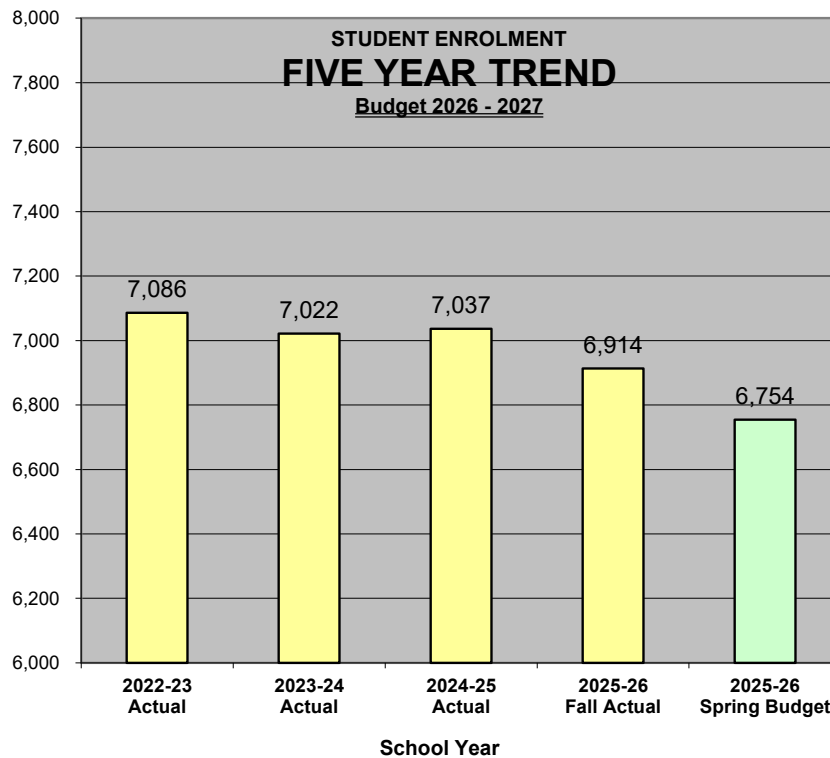
Fall 2025 enrolment was a total of 6,914 students, which was 33 higher than expected.

School Days

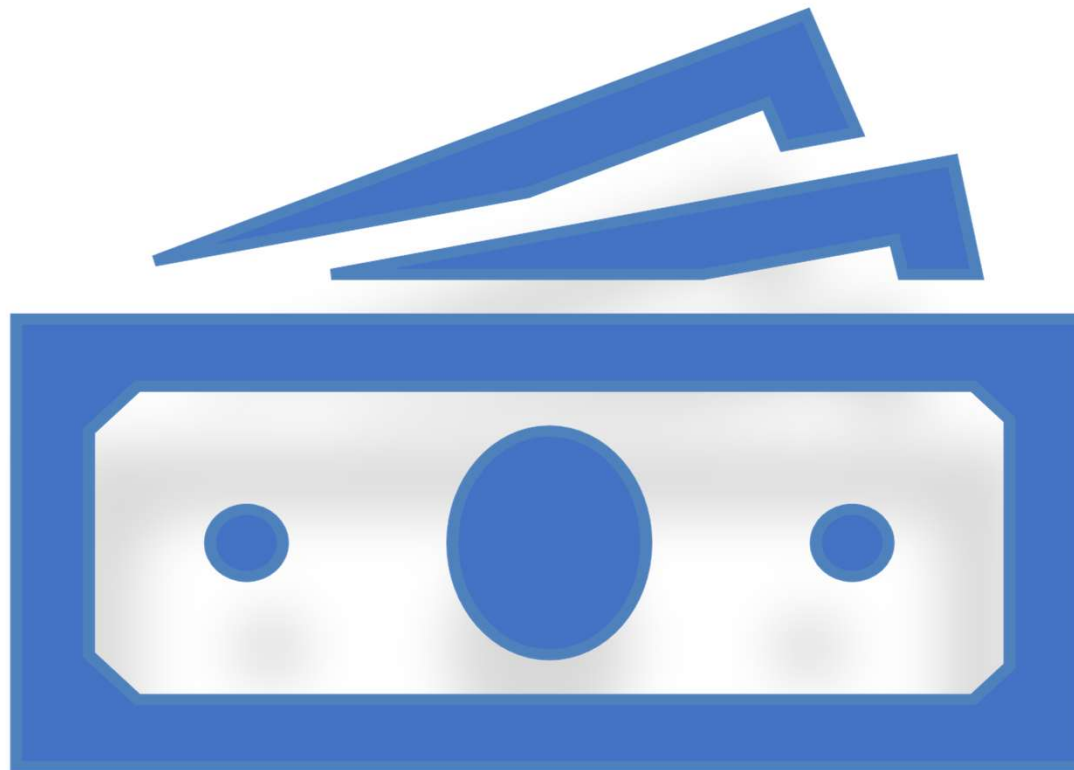


Medicine Hat Public School Division
STUDENT ENROLMENT
Budget 2026-2027

	2025-26 Fall Actual	Increase (Decrease)	2026-27 Spring Budget	Percent
Early Childhood Services				
Community Placements	206	(17)	189	(8.3%)
Early Learning Programs (ELP)	93	(10)	83	(10.8%)
<i>Sub-total - ECS excluding K</i>	299	(27)	272	(9.0%)
Elementary Programming				
Kindergarten	354	11	365	3.1%
Grades 1 - 3	1,255	(68)	1,187	(5.4%)
Grades 4 - 6	1,409	1	1,410	0.1%
<i>Sub-total</i>	3,018	(56)	2,962	(1.9%)
Middle & High School Programming				
Grades 7 - 9	1,485	(3)	1,482	(0.2%)
Grades 10 - 12	2,112	(74)	2,038	(3.5%)
<i>Sub-total</i>	3,597	(77)	3,520	(2.1%)
<i>Total - K-12</i>	6,615	(133)	6,482	(2.0%)
<i>Grand Total</i>	6,914	(160)	6,754	(2.3%)



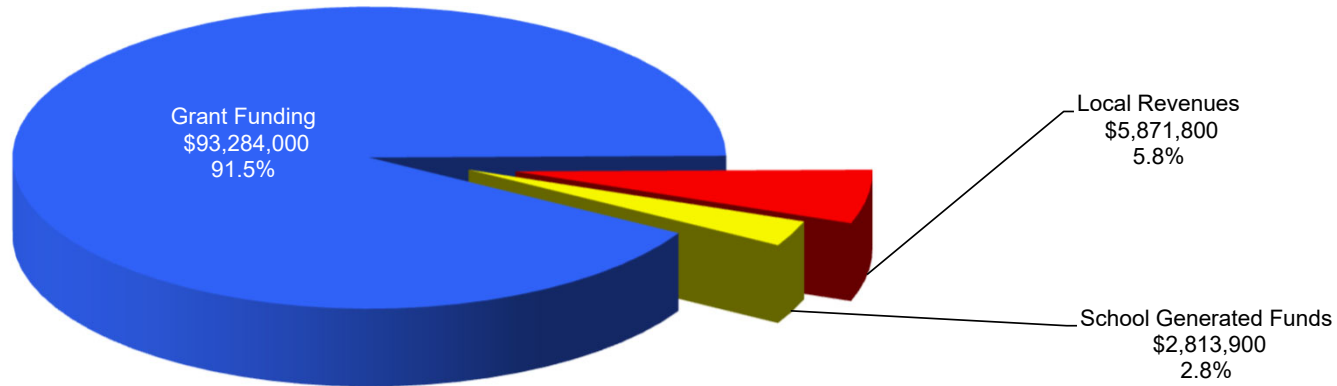
REVENUES AND EXPENDITURES



DIVISION REVENUES

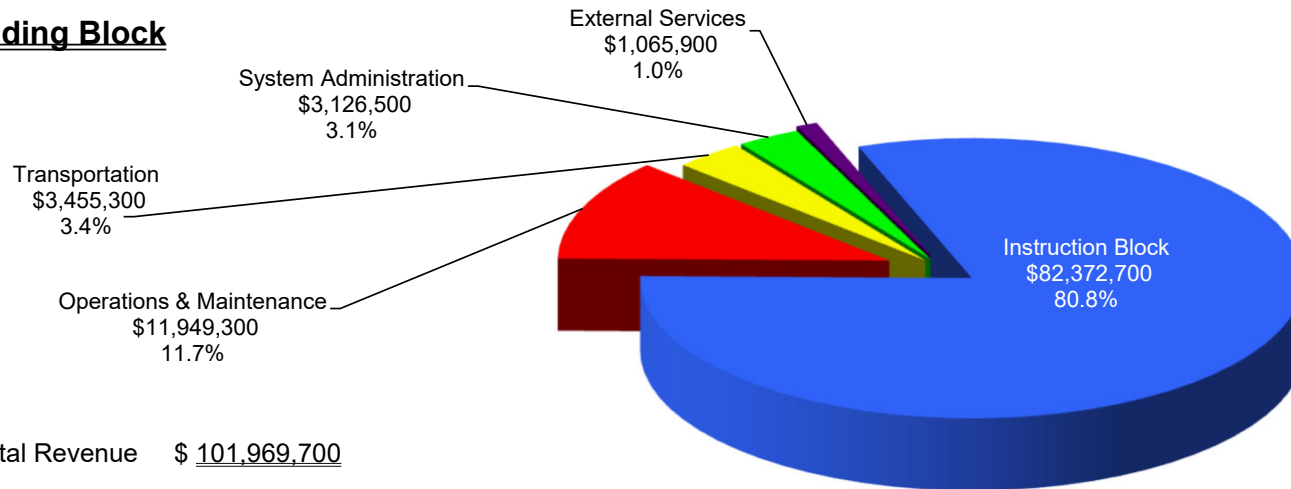
BUDGET 2026-2027

Funding Source



Total Revenue \$ 101,969,700

Funding Block

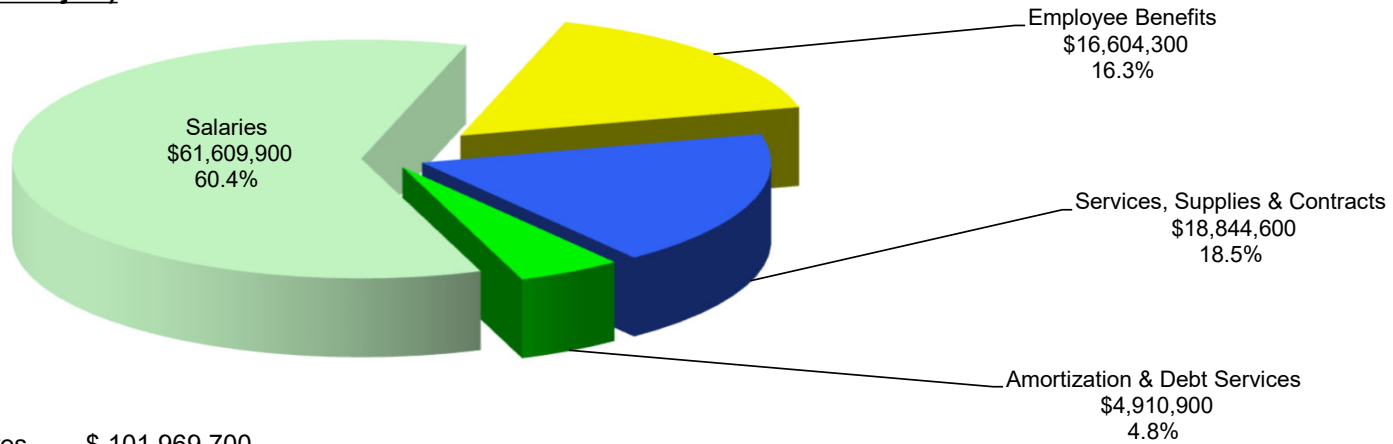


Total Revenue \$ 101,969,700

DIVISION EXPENDITURES

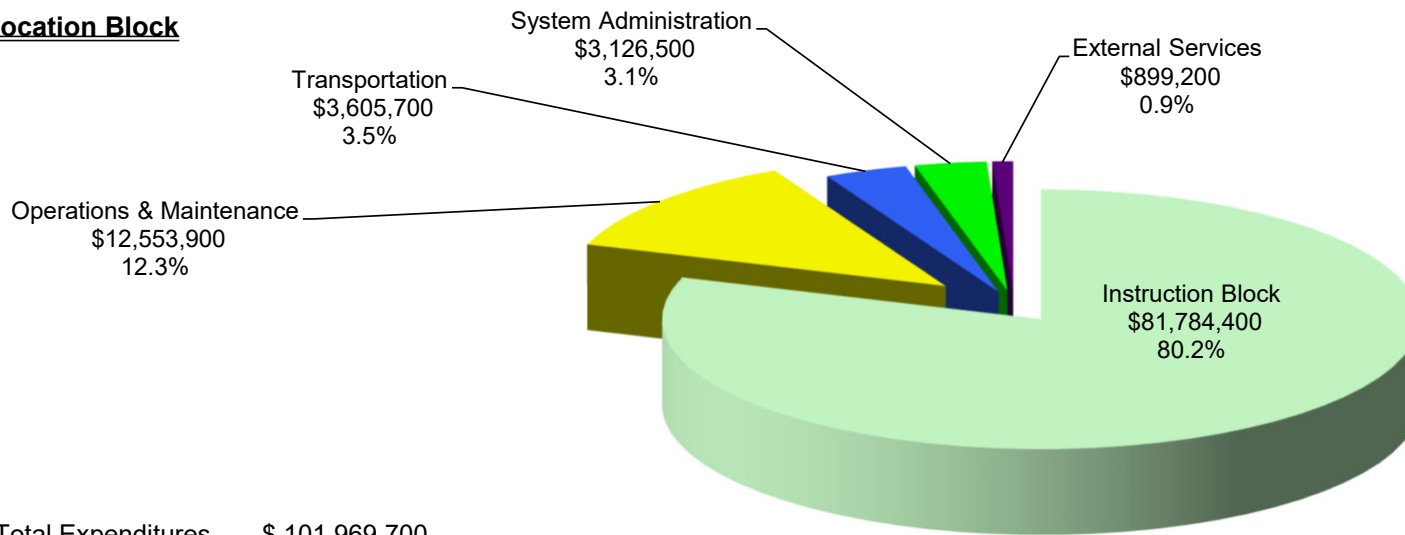
BUDGET 2026-2027

Expense Type (or Object)



Total Expenditures \$ 101,969,700

Allocation Block



Total Expenditures \$ 101,969,700



Medicine Hat Public School Division

BUDGETED STATEMENT OF OPERATIONS

BUDGET 2026-2027

	Fall Budget 2025-26 <small>(Current Year)</small>	Increase (Decrease)	%	Spring Budget 2026-27 <small>(Next Year)</small>
OPERATIONS (SUMMARY)				
Revenues				
Government of Alberta	\$ 89,490,600	\$ 3,793,400	4.2%	\$ 93,284,000
Fees	2,848,600	(103,100)	(3.6%)	2,745,500
Sales of Services and Products	4,397,400	222,500	5.1%	4,619,900
Investment Income	520,000	44,600	8.6%	564,600
Donations and Other Contributions	703,000	(11,300)	(1.6%)	691,700
Other Revenue	45,000	19,000	42.2%	64,000
Total Revenues	\$ 98,004,600	\$ 3,965,100	4.0%	\$ 101,969,700
Expenses By Program				
Instruction	\$ 77,863,300	3,921,100	5.0%	\$ 81,784,400
Operations and Maintenance	12,731,400	(177,500)	(1.4%)	12,553,900
Transportation	3,535,000	70,700	2.0%	3,605,700
System Administration	3,037,400	89,100	2.9%	3,126,500
External Services	837,500	61,700	7.4%	899,200
Total Expenses	\$ 98,004,600	\$ 3,965,100	4.0%	\$ 101,969,700
<i>Annual Operating Surplus/(Deficit)</i>	\$ -	\$ -		\$ -



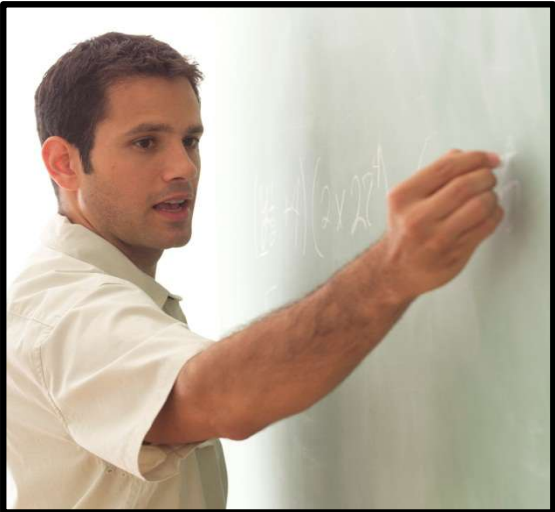
Medicine Hat Public School Division

BUDGETED SCHEDULE OF PROGRAM OPERATIONS

BUDGET 2026-2027

	Actual 2024-25	Fall Budget 2025-2026	Spring Budget 2026-2027					
			Instruction	Operations & Maintenance	Transportation	System Administration	External Services	Total
Revenues	Total	Total						
Alberta Education	\$ 83,022,953	\$ 86,353,200	74,363,400	9,325,300	3,455,300	2,893,500	-	\$ 90,037,500
Alberta Infrastructure	3,253,952	2,606,900	254,000	2,462,000	-	-	-	2,716,000
Other - Government of Alberta	529,138	530,500	-	-	-	-	530,500	530,500
Sub-total (Government of Alberta)	\$ 86,806,043	\$ 89,490,600	74,617,400	11,787,300	3,455,300	2,893,500	530,500	\$ 93,284,000
Fees	1,639,976	2,848,600	2,745,500	-	-	-	-	2,745,500
Sales of Services and Products	4,364,933	4,397,400	3,999,500	-	-	85,000	535,400	4,619,900
Investment Income	545,623	520,000	375,300	46,300	-	143,000	-	564,600
Gifts and Donations	445,277	228,000	160,000	51,700	-	5,000	-	216,700
Rental of Facilities	67,372	45,000	-	64,000	-	-	-	64,000
Fundraising	345,827	475,000	475,000	-	-	-	-	475,000
Total Revenues	\$ 94,228,747	\$ 98,004,600	82,372,700	11,949,300	3,455,300	3,126,500	1,065,900	\$ 101,969,700
Expenses By Object								
Salaries & Benefits								
Certificated Salaries	\$ 41,118,678	\$ 43,085,600	44,670,500	-	-	633,500	-	\$ 45,304,000
Certificated Benefits	10,639,838	10,880,300	11,599,300	-	-	113,000	-	11,712,300
Non-certificated Salaries	15,010,074	15,584,000	10,548,500	3,616,300	89,200	1,437,400	614,500	16,305,900
Non-certificated Benefits	4,357,899	4,554,400	3,226,700	1,052,400	26,000	400,400	186,500	4,892,000
Sub-total (Salaries & Benefits)	71,126,489	74,104,300	70,045,000	4,668,700	115,200	2,584,300	801,000	78,214,200
Services, Contracts and Supplies	19,036,678	18,990,900	10,588,900	4,219,000	3,490,500	479,900	66,300	18,844,600
Amortization and Deb Services								
Amortization - Supported	3,617,700	3,588,700	254,000	3,291,900	-	-	-	3,545,900
Amortization - Unsupported	1,273,718	1,219,000	866,500	304,500	-	60,400	31,900	1,263,300
Amortization - Unsupported ARO	104,847	69,800	-	69,800	-	-	-	69,800
Sub-total (Amortization & Debt Services)	4,996,265	4,877,500	1,120,500	3,666,200	-	60,400	31,900	4,879,000
Other Interest and Finance Charges	21,333	31,900	30,000	-	-	1,900	-	31,900
Losses on Disposal of Capital Assets	-	-	-	-	-	-	-	-
Total Expenses	\$ 95,180,765	\$ 98,004,600	81,784,400	12,553,900	3,605,700	3,126,500	899,200	\$ 101,969,700
Operating Surplus/(Deficit)	(952,018)	-	588,300	(604,600)	(150,400)	-	166,700	-

STUDENTS AND STAFF





Medicine Hat Public School Division
SCHEDULE OF STUDENT FTE
 BUDGET 2026-2027

	FTE Weighting	Fall Budget 2025-26 <small>(Current Year)</small>	Increase (Decrease)	%	Spring Budget 2026-27 <small>(Next Year)</small>
Kindergarten to Grade 12 - Eligible Funded Students					
Kindergarten	0.50	354	11	3.1%	365
Grades 1 to 9	1.00	4,149	(70)	(1.7%)	4,079
Grades 10 to 12					
1st, 2nd and 3rd year students	1.00	1,802	(106)	(5.9%)	1,696
4th year students	0.50	16	28	175.0%	44
5th year students	0.25	-	4	100%	4
High School Students		1,818	(74)	(4.1%)	1,744
Total Headcount (K-12)		6,321	(133)	(2.1%)	6,188
Total Eligible Funded Students (FTE) - K-12		6,136.0	(155.5)	(2.5%)	5,980.5
Breakdown of Pre-Kindergarten Enrolment					
Eligible Funded Children		299	(27)	(9.0%)	272
Other Children in these programs		15	-	-	15
Total Enroled Children in Pre-K programs		314	(27)	(8.6%)	287
Program Hours (minimum 400 hours)		574			574
FTE Ratio (Actual hours divided by 950)		0.604			0.604
FTEs Enrolled in Pre-K		189.7	(16)	(8.6%)	173.4
Other Students					
Home Education		-	-	-	-
Coulee Collegiate		169	-	-	169
Total Other		169	-	-	169
Total Funded Students					
Total Head Count		6,789	(160)	(2.4%)	6,629
Total FTE		6,325.7	(171.8)	(2.7%)	6,153.9
Unfunded Students - Foreign Visiting Students					
International Students - Grades 7-9		-	-	-	-
International Students - Grades 10-12		125	-	-	125
Total Head Count		125	-	-	125
Grand Total Head Count (Funded and Unfunded)		6,914	(160)	(2.3%)	6,754



Medicine Hat Public School Division
SCHEDULE OF STAFF FTE
 BUDGET 2026-2027

	Fall Budget 2025-26	Increase (Decrease)	%	Spring Budget 2026-27
Certificated Staff FTEs				
School Based	376.648	6.635	1.8%	383.283
Non-School Based	7.000	-	-	7.000
<i>Total Certificated Staff FTEs</i>	383.648	6.635	1.7%	390.283
Certificated Staffing Change due to:				
Enrolment Change				(5.093)
Other Factors				11.728
<i>Total Change</i>				6.635
Non-Certificated Staff FTEs				
Instructional				
Instructional - Educational Assistants	139.215	10.065	7.2%	149.280
Instructional - Other Non-Certificated Instruction	75.600	(2.124)	(2.8%)	73.476
<i>Sub-total (Instructional)</i>	214.815	7.941	3.7%	222.756
Non-Instructional				
Operations and Maintenance	57.925	(3.375)	(5.8%)	54.550
Transportation - Other Staff	1.000	-	-	1.000
System Administration	16.800	-	-	16.800
External Services	9.700	-	-	9.700
<i>Sub-total (Non-Instructional)</i>	85.425	(3.375)	(4.0%)	82.050
<i>Total Non-Certificated Staff FTEs</i>	300.240	4.566	1.5%	304.806
Non-Certificated Staffing Change due to:				
Enrolment				-
Other Factors				4.566
<i>Total Change</i>				4.566
Total Staff FTEs	683.888	11.201	1.6%	695.089

Grants and Other Revenue



INFORMATION

Funding for the School Division is primarily provided by the Province of Alberta. Ninety-one percent (91%) of the Division's funding comes from Grants, three percent (3%) from School Generated Funds and the remaining six percent (6%) from other sources such as fees, sales and interest.

Students base grants are 47.3% of the total grant funding received by the Division. Base grant rates will increase 3% from 2025-26 to 2026-27, which is almost all used to cover the cost of the 3% salary increase that is scheduled for all staffing groups in the upcoming school year. Many smaller grants will see increases ranging from 3-6% from the prior year.

The 2026-27 budget includes the addition of the eight Complexity Teams and seven Class Size certificated positions for a total investment of \$2.64M.





Medicine Hat Public School Division
SCHEDULE OF GRANT FUNDING
 BUDGET 2026-2027

Instruction	Fall Budget 2025-26 <small>(Current Year)</small>	Increase (Decrease)	%	Spring Budget 2026-27 <small>(Next Year)</small>
Base Instruction				
Base Funding - Division	\$ 43,152,000	240,800	0.6%	\$ 43,392,800
Home Education	5,400	(5,400)	(100.0%)	-
Outreach Programs	150,000	4,500	3.0%	154,500
Coulee Collegiate				
Base Funding - Coulee Collegiate	750,900	22,400	3.0%	773,300
Other Profile Grants - Coulee Collegiate	784,800	(96,600)	(12.3%)	688,200
Supports and Services				
Pre-Kindergarten (PUF)	4,786,000	(374,800)	(7.8%)	4,411,200
Moderate Language Delay - ECS	287,500	113,600	39.5%	401,100
Specialized Learning Support - 1-12	5,529,900	78,500	1.4%	5,608,400
Classroom Complexity	400,500	(8,100)	(2.0%)	392,400
Complexity Teams	-	1,699,700	-	1,699,700
First Nations, Metis and Inuit (FNMI)	950,000	109,000	11.5%	1,059,000
Refugee	1,008,100	209,600	20.8%	1,217,700
English as an Additional Language	363,400	115,800	31.9%	479,200
Institutional Programs	224,100	-	-	224,100
School-Based				
Supernet	230,400	6,900	3.0%	237,300
School Technology	100,000	3,000	3.0%	103,000
Community-Based				
Socio-Economic	1,649,000	(47,100)	(2.9%)	1,601,900
Geographic	830,500	(26,100)	(3.1%)	804,400
Nutrition Program	332,000	348,700	105.0%	680,700
Jurisdiction				
Teacher Settlement	3,795,500	681,300	18.0%	4,476,800
Transition Funding	59,600	(30,000)	(50.3%)	29,600
Supplemental Enrollment Growth	-	-	-	-
Sub-total (Instructional Profile Grants)	\$ 65,389,600	\$ 3,045,700	4.7%	\$ 68,435,300
Other Non-Profile Instructional Grants				
Learning Disruption	60,000	86,800	144.7%	146,800
Class Size Reduction	-	945,000	-	945,000
Curriculum Resource	320,200	26,800	8.4%	347,000
Mental Health Grant	258,000	(3,800)	(1.5%)	254,200
Misc Grants - Apple Schools, ISSP, City FCSS	245,500	(12,700)	(5.2%)	232,800
French Language Project	112,300	-	-	112,300
French Language Instruction	95,100	-	-	95,100
Teacher Pensions	3,674,500	120,400	3.3%	3,794,900
Amortization Supported - Instruction	265,800	(11,800)	(4.4%)	254,000
Sub-total	\$ 5,031,400	\$ 1,150,700	22.9%	\$ 6,182,100
Total Instruction	\$ 70,421,000	\$ 4,196,400	6.0%	\$ 74,617,400



Medicine Hat Public School Division
SCHEDULE OF GRANT FUNDING
 BUDGET 2026-2027

	Fall Budget 2025-26	Increase (Decrease)	%	Spring Budget 2026-27
	(Current Year)			(Next Year)
Operations and Maintenance				
Base O&M	\$ 7,048,400	\$ 769,400	10.9%	\$ 7,817,800
P3 Maintenance (WLC)	400,000	(41,900)	(10.5%)	358,100
Lease Support (MHCS and Pathways/HUB)	375,400	(4,200)	(1.1%)	371,200
Total Base O&M	\$ 7,823,800	\$ 723,300	9.2%	\$ 8,547,100
Infrastructure Maintenance and Renewal (IMR)	847,900	(847,900)	(100.0%)	-
Amortization Supported - O&M	3,259,900	(19,700)	(0.6%)	3,240,200
Total Operations and Maintenance	\$ 11,931,600	\$ (144,300)	(1.2%)	\$ 11,787,300
Transportation				
Urban	3,089,300	(92,100)	(3.0%)	2,997,200
Special Education - 1-12	413,200	12,400	3.0%	425,600
Special Education - Early Childhood Services				
Fuel Subsidy	32,500	-	-	32,500
Total Transportation	\$ 3,535,000	\$ (79,700)	(2.3%)	\$ 3,455,300
System Administration				
Administration	3,072,500	(179,000)	(5.8%)	2,893,500
Total Board & Administration	\$ 3,072,500	\$ (179,000)	(5.8%)	\$ 2,893,500
External Services				
My Place	267,700	-	-	267,700
HUG	262,800	-	-	262,800
Total External Services	\$ 530,500	\$ -	-	\$ 530,500
Summary				
Instructional Block	\$ 70,421,000	\$ 4,196,400	6.0%	\$ 74,617,400
Operations and Maintenance	11,931,600	(144,300)	(1.2%)	11,787,300
Transportation	3,535,000	(79,700)	(2.3%)	3,455,300
External Services	530,500	-	-	530,500
System Administration	3,072,500	(179,000)	(5.8%)	2,893,500
Total Grant Funding	\$ 89,490,600	\$ 3,793,400	4.2%	\$ 93,284,000



Medicine Hat Public School Division
SCHEDULE OF LOCAL REVENUES
 BUDGET 2026-2027

	Fall Budget 2025-26	Increase (Decrease)	%	Spring Budget 2026-27
	(Current Year)			(Next Year)
Instructional Fees				
Other Fees - Summer School	\$ 15,000	\$ -	-	\$ 15,000
Optional Course Fees	518,000	(87,300)	(16.9%)	430,700
Kindergarten and Preschool Fees - Division	1,454,700	(15,800)	(1.1%)	1,438,900
Kindergarten and Preschool Fees - PUF	12,000	-	-	12,000
School Generated Funds (SGF)	848,900	-	-	848,900
Sub-total (Fees)	\$ 2,848,600	\$ (103,100)	(3.6%)	\$ 2,745,500
Sales and Services				
Instruction	308,200	-	-	308,200
International Student Tuition	1,265,000	222,500	17.6%	1,487,500
International Student Homestay	903,800	-	-	903,800
School Generated Funds (SGF)	1,300,000	-	-	1,300,000
Board and Administration	85,000	-	-	85,000
External - Grounds Maintenance Agreements (MHC)	535,400	-	-	535,400
Sub-total (Sales and Services)	\$ 4,397,400	\$ 222,500	5.1%	\$ 4,619,900
Investment Income				
Instruction	308,300	27,000	8.8%	335,300
SGF	40,000	-	-	40,000
Plant Operations and Maintenance (POM)	42,000	4,300	10.2%	46,300
Board and Administration	129,700	13,300	10.3%	143,000
Sub-total (Investment Income)	\$ 520,000	\$ 44,600	8.6%	\$ 564,600



Medicine Hat Public School Division
SCHEDULE OF LOCAL REVENUES
 BUDGET 2026-2027

	Fall Budget 2025-26 <small>(Current Year)</small>	Increase (Decrease)	%	Spring Budget 2026-27 <small>(Next Year)</small>
Gifts and Donations				
Instruction	\$ 10,000	\$ -	-	\$ 10,000
School Generated Funds (SGF)	150,000	-	-	150,000
Amortization Donated Supported	63,000	(11,300)	(17.9%)	51,700
Trusts and Scholarships	5,000	-	-	5,000
Sub-total (Gifts and Donations)	228,000	(11,300)	(5.0%)	216,700
Rental of Facilities	45,000	19,000	42%	64,000
Fundraising (SGF)	475,000	-	-	475,000
Total Local Revenues	\$ 8,514,000	\$ 171,700	2.0%	\$ 8,685,700

Summary - By Object Line

Instructional Fees	2,848,600	(103,100)	(3.6%)	2,745,500
Sales and Services	4,397,400	222,500	5.1%	4,619,900
Investment Income	520,000	44,600	8.6%	564,600
Gifts and Donations	228,000	(11,300)	(5.0%)	216,700
Rental of Facilities	45,000	19,000	42.2%	64,000
Fundraising (SGF)	475,000	-	-	475,000
Total Local Revenues	\$ 8,514,000	\$ 171,700	2.0%	\$ 8,685,700

Summary - Enveloped Funds Broken Out

General	5,700,100	171,700	3.0%	5,871,800
SGF	2,813,900	-	-	2,813,900
Total Local Revenues	\$ 8,514,000	\$ 171,700	2.0%	\$ 8,685,700

SALARIES AND BENEFITS

INFORMATION

The Division is the third largest employer in the City following Alberta Health Services and the City of Medicine Hat.

The Division employs approximately 380 teachers and 300 non-teaching staff, not including substitute casual staff.

Salaries and benefits account for approximately 75% of the Division's operating budget.

For the fall budget, wage settlements are finalized for all employee groups.

The average salary costs (excluding benefits) for key staff positions in 2026-2027 are anticipated to be as follows:

- Teachers \$105,300
- Educational Assistants \$34,050
- Clerical \$49,000
- Custodians \$55,100

The Division has three distinct employee groups:

- ATA - Includes all classroom teachers, Principals, Vice-principals, Department Heads, etc.
- CUPE - Includes Educational Assistants, Clerical and Custodial staff.
- Non-Union Group - Includes most of Central Office staff and some of the staff in Facility Services.





Medicine Hat Public School Division

SCHEDULE OF SALARIES AND BENEFITS

BUDGET 2026-2027

	Fall Budget 2025-26				Increase (Decrease)			Spring Budget 2026-27			
	FTE	Salaries	Benefits	Total	FTE	Increase (Decrease)	%	FTE	Salaries	Benefits	Total
	(Current Year)							(Next Year)			
Certificated Staff - ATA											
Decentralized (School Based)	367.648	\$ 39,401,500	\$ 9,796,500	\$ 49,198,000	7.64	\$ 2,706,000	5.5%	375.283	\$ 41,508,100	\$ 10,395,900	\$ 51,904,000
Program Unit Funding (PUF)	13.000	1,369,100	349,400	1,718,500	(1.00)	(51,700)	(3.0%)	12.000	1,321,200	345,600	1,666,800
Centralized Staff	3.000	610,000	115,000	725,000	-	26,900	3.7%	3.000	633,500	118,400	751,900
Substitutes & Summer	-	1,105,000	65,300	1,170,300	-	154,000	13.2%	-	1,241,200	83,100	1,324,300
Paid Leaves	-	600,000	147,300	747,300	-	-	-	-	600,000	147,300	747,300
Other	-	-	407,000	407,000	-	214,900	52.8%	-	-	621,900	621,900
Total - ATA	383.648	\$ 43,085,600	\$ 10,880,500	\$ 53,966,100	6.64	\$ 3,050,100	5.7%	390.283	\$ 45,304,000	\$ 11,712,200	\$ 57,016,200
Non-Certificated Staff - CUPE											
	25.25%										
Educational Assistants											
Division	127.215	4,591,200	1,344,600	5,935,800	13.07	915,600	15.4%	140.280	5,239,100	1,612,300	6,851,400
PUF	12.000	398,400	124,100	522,500	(3.00)	(114,500)	(21.9%)	9.000	306,500	101,500	408,000
Sub-total - EAs	139.215	4,989,600	1,468,700	6,458,300	10.07	801,100	12.4%	149.280	5,545,600	1,713,800	7,259,400
Clerical	36.300	1,772,700	565,000	2,337,700	(1.40)	(6,900)	(0.3%)	34.900	1,755,800	575,000	2,330,800
Custodial	43.625	2,475,800	732,000	3,207,800	(3.38)	(124,300)	(3.9%)	40.250	2,375,700	707,800	3,083,500
Total - CUPE	219.140	\$ 9,238,100	\$ 2,765,700	\$ 12,003,800	5.29	\$ 669,900	5.6%	224.430	\$ 9,677,100	\$ 2,996,600	\$ 12,673,700
Non-Certificated - Non-Union Staff											
Trustees	5.000	134,500	30,000	164,500	-	14,000	8.5%	5.000	144,500	34,000	178,500
Non-Union Staff	76.100	6,211,400	1,758,500	7,969,900	(0.72)	375,900	4.7%	75.376	6,484,300	1,861,500	8,345,800
Total - Non-Union	81.100	\$ 6,345,900	\$ 1,788,500	\$ 8,134,400	(0.72)	\$ 389,900	4.8%	80.376	\$ 6,628,800	\$ 1,895,500	\$ 8,524,300
	4.8%										
Total - All Groups	683.888	\$ 58,669,600	\$ 15,434,700	\$ 74,104,300	11.20	\$ 4,109,900	5.5%	695.089	\$ 61,609,900	\$ 16,604,300	\$ 78,214,200
	1.6% 5.5%										

INSTRUCTION



PROGRAM

All costs under the area of Instruction relate to school programs and services.

This includes the following:

- School Staff - teachers, educational assistants and school-based clerical staff.
- Division Educational Staff - coordinators, consultants, behavioural and psychological staff, special needs support services, curriculum and program supports.
- Professional Development (PD) - centralized, school-based and individual PD.
- Optimal Learning Consultants.
- School Counsellors.
- External Professional Services - such as speech, audiology, occupational and physical therapy, and psychological supports.
- Information Technology services.

Other funded programs include the following:

- First Nations, Metis and Inuit programming.
- Outreach and Alternate Programs.
- Institutional Programs.
- Inclusive Learning Supports.
- Outdoor Education.
- School Resource Officers.
- Library Services.





Medicine Hat Public School Division
SCHEDULE OF EXPENDITURES - INSTRUCTION
 BUDGET 2026-2027

	Fall Budget 2025-26 <small>(Current Year)</small>	Increase (Decrease)	%	Spring Budget 2026-27 <small>(Next Year)</small>
Staff - FTE				
Certificated	380.648	6.635	1.7%	387.283
Non-Certificated	214.815	7.941	3.7%	222.756
Total	595.463	14.576	2.4%	610.039
Salaries and Benefits				
Certificated Salaries	\$ 42,475,600	\$ 2,194,900	5.2%	\$ 44,670,500
Certificated Benefits	10,768,200	831,100	7.7%	11,599,300
Sub-total (Certificated Salaries & Benefits)	53,243,800	3,026,000	5.7%	56,269,800
Non-Certificated Salaries	9,866,400	682,100	6.9%	10,548,500
Non-Certificated Benefits	2,916,900	309,800	10.6%	3,226,700
Sub-total (Non-Certificated Salaries & Benefits)	12,783,300	991,900	7.8%	13,775,200
Total (Salaries & Benefits)	\$ 66,027,100	\$ 4,017,900	6.1%	\$ 70,045,000
Services, Contracts and Supplies				
Central Instruction	4,411,800	17,800	0.4%	4,429,600
Site Based	1,598,900	(84,000)	(5.3%)	1,514,900
Pre-Kindergarten and Play & Learn	1,882,500	(52,000)	(2.8%)	1,830,500
School Generated Funds (SGF)	2,813,900	-	-	2,813,900
Sub-total (Purchased Services)	\$ 10,707,100	\$ (118,200)	(1.1%)	\$ 10,588,900
Amortization and Debt Servicing				
Amortization - Supported	265,800	(11,800)	(4.4%)	254,000
Amortization - Unsupported	833,300	33,200	4.0%	866,500
Sub-total (Amortization and Debt Servicing)	\$ 1,099,100	\$ 21,400	1.9%	\$ 1,120,500
Interest and Finance Charges - Other				
	30,000	-	-	30,000
Total Instruction Block	\$ 77,863,300	\$ 3,921,100	5.0%	\$ 81,784,400

OPERATIONS AND MAINTENANCE SERVICES



PROGRAM

The Operations and Maintenance (O&M) block is responsible for the services to create and operate our school facilities.

These services include the construction, operation, maintenance, safety and security of all school and ancillary buildings.

Costs include the following:

- Director of Facilities and support staff
- Maintenance Department - HVAC systems, electrical, plumbing, carpentry and painting
- Grounds Department - grass and weed control, shrubbery, snow removal, parking and fields
- Custodial and caretaking services both during the day and in the evenings
- Facility operating costs such as:
 - ◇ Utilities
 - ◇ Waste removal
 - ◇ Furniture and equipment - maintenance and renewal
 - ◇ Building security - fire and security systems
 - ◇ Property insurance



Medicine Hat Public School Division

SCHEDULE OF EXPENDITURES - OPERATIONS AND MAINTENANCE (O&M)

BUDGET 2026-2027

	Fall Budget 2025-26	Increase (Decrease)	%	Spring Budget 2026-27
	(Current Year)			(Next Year)
Staff - FTE				
Non-Unionized	14.3	0.0	-	14.3
CUPE	43.6	(3.4)	(7.7%)	40.3
Total Non-Certificated	57.9	(3.4)	(5.8%)	54.6
Salaries and Benefits				
Non-Certificated Salaries	\$ 3,662,100	\$ (45,800)	(1.3%)	\$ 3,616,300
Non-Certificated Benefits	1,065,100	(12,700)	(1.2%)	1,052,400
Sub-total (Non-Certificated Salaries & Benefits)	\$ 4,727,200	\$ (58,500)	(1.2%)	\$ 4,668,700
Services, Contracts and Supplies				
Administration and General Expenses	\$ 57,500	\$ 2,500	4.3%	\$ 60,000
Utilities	1,474,500	(139,500)	(9.5%)	1,335,000
Insurance - Property and Fleet	440,000	16,500	3.8%	456,500
Security and Monitoring	15,500	3,000	19.4%	18,500
Grounds	75,000	5,000	6.7%	80,000
Electrical	15,600	2,400	15.4%	18,000
Plumbing	60,000	-	-	60,000
HVAC / Mechanical	77,000	8,000	10.4%	85,000
Carpentry	63,000	(11,000)	(17.5%)	52,000
Painting	18,000	-	-	18,000
Custodial	299,700	5,000	1.7%	304,700
Christian School - O&M support	486,200	59,900	12.3%	546,100
Wilson Learning Centre - P3 Maintenance	400,000	(41,900)	(10.5%)	358,100
Fleet and Equipment Maintenance	64,400	-	-	64,400
Site Based - Maintenance (MBRs)	20,800	-	-	20,800
Sub-total (O&M)	3,567,200	(90,100)	(2.5%)	3,477,100
Infrastructure Maintenance and Renewal (IMR)	741,900	-	-	741,900
Sub-total (Purchased Services)	\$ 4,309,100	\$ (90,100)	(2.1%)	\$ 4,219,000
Amortization and Debt Servicing				
Amortization - Supported	3,322,900	(31,000)	(0.9%)	3,291,900
Amortization - Unsupported	302,400	2,100	0.7%	304,500
Amortization - Unsupported ARO	69,800	-	-	69,800
Sub-total (Amortization and Debt Servicing)	\$ 3,695,100	\$ (28,900)	(0.8%)	\$ 3,666,200
Total Operations and Maintenance	\$ 12,731,400	\$ (177,500)	(1.4%)	\$ 12,553,900

TRANSPORTATION SERVICES



PROGRAM

The expenditures for the Transportation program are for services related to the transportation of students to, from and between schools.

Costs include the following:

- Transportation Coordinator
- Bus route design, review and mapping of routes
- Conveyance of students to and from school through various modes, including:
 - ◇ Contracted Yellow Bus services (Southlands)
 - ◇ ELP specialized services
 - ◇ City Handi-Transit services
 - ◇ Other specialized transit services
 - ◇ Parent conveyance

In 2014 the Division tendered the transportation services resulting in the following:

- Annual savings of \$ 1,288,000 over the first 5 years of the contract
- A Fleet of new buses
- Environmentally friendly and quiet buses which run on propane
- Installation of video surveillance on all buses to enhance the safety and security of all students
- A service provider with considerable industry experience and commitment to the safe and efficient transportation of our most precious cargo, *our children.*





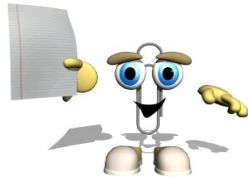
Medicine Hat Public School Division

SCHEDULE OF EXPENDITURES - TRANSPORTATION

BUDGET 2026-2027

	Fall Budget 2025-26 <small>(Current Year)</small>	Increase (Decrease)	%	Spring Budget 2026-27 <small>(Next Year)</small>
Staff - FTE				
Non-Certificated	1.0	-	-	1.0
Services, Contracts and Supplies				
School Bus Carrier	3,106,200	101,600	3.3%	3,207,800
City Services	8,700	-	-	8,700
Special Services	91,500	(2,000)	(2.2%)	89,500
Conveyance Fees	101,000	(3,200)	(3.2%)	97,800
Other Purchased Services	77,800	(10,000)	(12.9%)	67,800
Administrative Expenses	3,900	200	5.1%	4,100
Software Maintenance	15,000	(200)	(1.3%)	14,800
Sub-total (Purchased Services)	\$ 3,404,100	\$ 86,400	2.5%	\$ 3,490,500
Total Transportation Block	\$ 3,535,000	\$ 70,700	2.0%	\$ 3,605,700

SYSTEM ADMINISTRATION



SERVICES

The area of System Administration includes:

- Board of Trustees
- Office of the Superintendent, Human Resources and System Instructional Support
- Business and Finance

Trustees - Governance expenses pertain to the activities related to the work of the elected Board of Trustees. These include trustee honorariums, travel expenses and membership fees such as the Alberta School Boards Association (ASBA) and the Public School Boards Association (PSBA).

Superintendent - The Office of the Superintendent, Human Resources and System Instructional Support include expenses related to the overall jurisdiction and the administration of it. This includes the Superintendent, Associate Superintendents and their support staff. The expenditures relate to system planning, staff planning and oversight, new programs, monitoring and evaluation of programs, schools, school administrators and staff.

Secretary Treasurer - Business Administration oversees all disbursements, payroll, general accounting and budgeting. The Secretary Treasurer, Director of Finance, Finance Department and support staff are all included in this area. Additional services include executive oversight in the areas of legal, insurance, transportation and facilities.



Medicine Hat Public School Division

SCHEDULE OF EXPENDITURES - SYSTEM ADMINISTRATION

BUDGET 2026-2027

	Fall Budget 2025-26 <small>(Current Year)</small>	Increase (Decrease)	%	Spring Budget 2026-27 <small>(Next Year)</small>
Staff - FTE				
Certificated	3.0	-	0.0%	3.0
Non-Certificated	16.8	-	0.0%	16.8
Total	19.8	-	0.0%	19.8
Salaries and Benefits				
Total (Salaries & Benefits)	\$ 2,491,600	\$ 92,700	3.7%	\$ 2,584,300
Services, Contracts and Supplies				
Alberta School Board Association (ASBA)	48,000	(1,000)	(2.1%)	47,000
Public School Board Association (PSBA)	28,000	1,000	3.6%	29,000
Board	53,500	(3,000)	(5.6%)	50,500
Superintendent	42,300	(5,900)	(13.9%)	36,400
Legal Expenses	20,000	-	-	20,000
Communications	20,800	-	-	20,800
Human Resources	42,900	3,500	8.2%	46,400
Student Services	15,800	-	-	15,800
Software Maintenance	120,400	-	-	120,400
Business and Financial Services	49,200	6,100	12.4%	55,300
Central Office Supplies and Services	25,000	(1,100)	-	23,900
Central Office Building Costs	14,400	-	-	14,400
Sub-total (Purchased Services)	\$ 480,300	\$ (400)	(0.1%)	\$ 479,900
Amortization and Debt Servicing				
Amortization - Unsupported	63,600	(3,200)	-5.0%	60,400
Sub-total (Capital and Debt Servicing)	\$ 63,600	\$ (3,200)	-5.0%	\$ 60,400
Interest and Finance Charges - Other				
	\$ 1,900	\$ -	-	\$ 1,900
Total System Administration	\$ 3,037,400	\$ 89,100	2.9%	\$ 3,126,500

EXTERNAL SERVICES



*Contracted
Services*

SERVICES

The area of External Services covers all other activities of the Division that are ancillary to the core educational services mandated under the Education Act. External Services includes projects that are funded by ministries other than the Ministry of Education, as well as other non-educational Division services.

Services and programs include the following:

- My Place Project
- Helping Us Grow Project
- Grounds maintenance at Medicine Hat College

The Education Act mandates that these services can not be run at a loss and the Division is proud of the fact that we have always complied with this requirement.



External

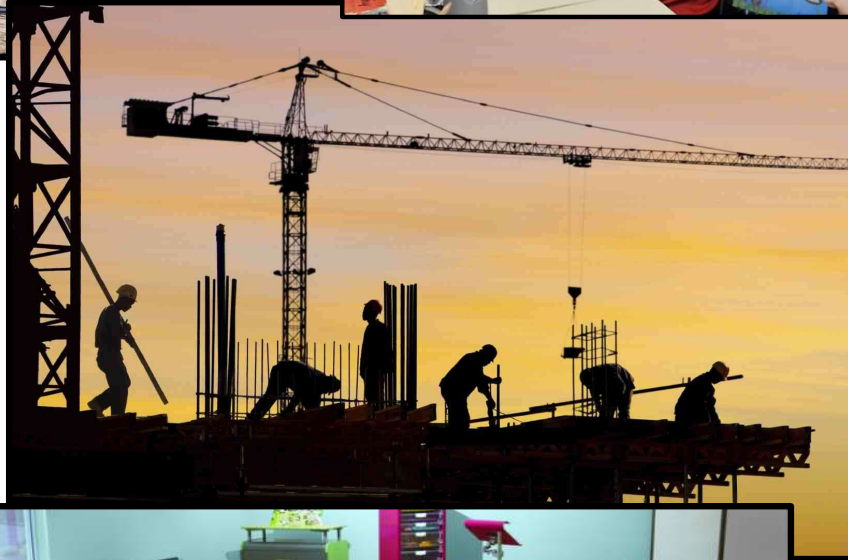


Medicine Hat Public School Division

SCHEDULE OF EXPENDITURES - EXTERNAL SERVICES
BUDGET 2026-2027

	Fall Budget 2025-26	Increase (Decrease)	%	Spring Budget 2026-27
	(Current Year)			(Next Year)
Staff - FTE				
Certificated	-	-	-	-
Non-Certificated	9.7	-	-	9.7
Total	9.7	-	-	9.7
Salaries and Benefits				
Salaries	\$ 564,700	\$ 49,800	8.8%	\$ 614,500
Benefits	162,800	23,700	14.6%	186,500
Total (Salaries & Benefits)	\$ 727,500	\$ 73,500	10.1%	\$ 801,000
Services, Contracts and Supplies				
Project - My Place	20,100	(12,000)	(59.7%)	8,100
Project - HUG	15,200	(12,000)	(78.9%)	3,200
Grounds Maintenance - College	55,000	-	-	55,000
Sub-total (Purchased Services)	\$ 90,300	\$ (24,000)	(26.6%)	\$ 66,300
Amortization and Debt Servicing				
Amortization - Unsupported	19,700	12,200	61.9%	31,900
Sub-total (Amortization and Debt Servicing)	\$ 19,700	\$ 12,200	61.9%	\$ 31,900
Total External Services Block	\$ 837,500	\$ 61,700	7.4%	\$ 899,200

CAPITAL BUDGET



CAPITAL BUDGET

While capital construction projects, such as new schools, are included in this area, these projects are dependent on provincial prioritization and funding.

Capital expenditures also include:

- Furniture and equipment replacements
- Student desks
- Shop and CTS equipment
- Computers
- Printers
- Smart boards
- Servers and network infrastructure
- Security systems
- PA systems
- Telephone systems
- Grounds equipment - lawnmowers, etc.
- Vehicles

Capital includes any item that will last more than one year and with a cost in excess of \$5,000.

Capital items are capitalized. This means that if an item is deemed to be a capital expenditure it does not appear immediately in the statement of operations (i.e. as an expense). Rather it is amortized (or expensed) over the assets estimated useful life.





Medicine Hat Public School Division
CAPITAL EXPENDITURE BUDGET
2026-2027

<u>EXPENDITURES</u>	2025-26 Fall Budget	Increase/ (Decrease)	2026-27 Spring Budget
<u>Capital Projects</u>			
Capital Maintenance Renewal (CMR) Projects	\$ 1,069,000	29,400	\$ 1,098,400
<i>Total - Capital Projects</i>	1,069,000	29,400	1,098,400
<u>Capital Equipment</u>			
Computer and Technology Equipment			
Classroom - Student Computers	241,200	(144,900)	96,300
Classroom - Interactive Displays/Projectors	168,800	(33,800)	135,000
Classroom - Teacher Devices	-	-	-
Staff Computers/Monitors	-	16,000	16,000
PA Systems	65,000	(65,000)	-
Core Network Devices	252,900	(107,900)	145,000
Printers/Copiers/Multifunction Devices	4,300	(4,300)	-
<i>Sub-total - Computer and Technology Equipment</i>	732,200	(339,900)	392,300
Plant and Operations			
Vehicles	80,000	(10,000)	70,000
Equipment	43,000	17,300	60,300
<i>Sub-total - Plant and Operations Equipment</i>	123,000	7,300	130,300
<i>Total - Capital Equipment Acquisitions</i>	855,200	(332,600)	522,600
<i>Grand Total - Capital Expenditures</i>	\$ 1,924,200	\$ (303,200)	\$ 1,621,000



Medicine Hat Public School Division
CAPITAL FUNDING BUDGET
2026-2027

<u>FUNDING</u>	2025-26 Fall Budget	Increase	2026-27 Spring Budget
<u>Capital Projects</u>			
Plant & Operations			
Grants - Capital Maintenance and Renewal (CMR)	1,069,000	29,400	1,098,400
<i>Total Capital Projects Funding</i>	<u>\$ 1,069,000</u>	<u>29,400</u>	<u>\$ 1,098,400</u>
<u>Capital Equipment</u>			
Technology Projects			
Capital Reserves	732,200	(339,900)	392,300
Plant & Operations			
Vehicles			
Capital Reserves	80,000	(10,000)	70,000
Equipment			
Capital Reserves	43,000	<u>17,300</u>	60,300
<i>Total Capital Equipment Funding</i>	<u>855,200</u>	<u>(332,600)</u>	<u>522,600</u>
<i>Total Funding</i>	<u>\$ 1,924,200</u>	<u>(303,200)</u>	<u>\$ 1,621,000</u>
<u>Summary</u>			
Grants	\$ 1,069,000	29,400	\$ 1,098,400
Capital Reserves	855,200	(332,600)	522,600
<i>Total Funding</i>	<u>\$ 1,924,200</u>	<u>(303,200)</u>	<u>\$ 1,621,000</u>



Medicine Hat Public School Division

RESERVE BUDGET (Internally Restricted Net Assets)

2026-2027

	2025-26 Closing Balance (Aug 31,2026)	2026-27			2026-27 Closing Balance (Aug 31,2027)
		Transfers Out	Net	Transfers In	
<u>Unrestricted Net Assets</u>					
Unrestricted	\$ 672,413	(1) -	(2)	-	\$ 672,413
			(3)	-	
			(8)		
	\$ 672,413		-		\$ 672,413
<u>Operating Reserves</u>					
Working Capital	\$ 2,120,500	(3) -	(7)	91,100	\$ 2,211,600
School Based:					
Mini Budget	224,600		(4)	-	224,600
Committed - MHHS Modernization	-		(9)	-	-
SGF	1,662,800		(5)	-	1,662,800
Fundraising Initiatives	-				-
Board & Administration: Discretionary	-				-
<i>Total Operating Reserves</i>	\$ 4,007,900		91,100		\$ 4,099,000
<i>Total Accumulated Operating Surplus</i>	\$ 4,680,313		91,100		\$ 4,771,413
<u>Capital Reserves</u>					
Instruction Block					
Information Technology	\$ 78,800	(6) \$ (392,300)	(7)	\$ 845,200	\$ 531,700
IT Vehicles	-		(7)	-	-
Other	-				-
Plant & Operations	162,500	(6) (130,300)	(7)	140,500	172,700
External Services	-				-
Transportation	-				-
Board & Administration	2,067,300		(7)	256,300	2,323,600
<i>Total Capital Reserves</i>	\$ 2,308,600	(522,600)	719,400	1,242,000	\$ 3,028,000
<i>Total Operating & Capital Reserves</i>	\$ 6,316,500	\$ (522,600)		\$ 1,242,000	\$ 7,127,000
<i>Total Net Assets (not invested in Capital Assets)</i>	\$ 6,988,913		810,500		\$ 7,799,413

* See next page for Reserve Management Notes - notes (1) through (8)



Medicine Hat Public School Division

RESERVE BUDGET (Internally Restricted Net Assets)

2026-2027

	2024-25 Closing Balance	Change In Budget	2025-26 Closing Balance	Change In Budget	2026-27 Closing Balance
	(Aug 31,2025)		(Aug 31,2026)		(Aug 31,2027)
<u>Summary - By Category of Reserve</u>					
Accumulated Operating Surplus/Reserves	\$ 4,328,713	\$ 351,600	\$ 4,680,313	\$ 91,100	\$ 4,771,413
Less - Operating Reserve for SGF	(1,662,800)	-	(1,662,800)	-	(1,662,800)
<i>Sub-total - Discretionary Operating</i>	\$ 2,665,913	\$ 351,600	\$ 3,017,513	\$ 91,100	\$ 3,108,613
Capital Reserves	2,226,600	82,000	2,308,600	719,400	3,028,000
<i>Net Reserves - Monitored by Provincial Governmen</i>	<u>\$ 4,892,513</u>	<u>\$ 433,600</u>	<u>\$ 5,326,113</u>	<u>\$ 810,500</u>	<u>\$ 6,136,613</u>
Accumulated Surplus as % of Expenses					

Reserve Management Notes: (to accompany the Reserve Budget on previous page)

- Note (1) This amount represents the Budgeted Operating Surplus/(Deficit).
- Note (2) The Unrestricted Net Assets balance should be adequate to cover any operating deficits, however the Board approves that the excess, if any, shall come out of the Board's Discretionary Operating Reserves or the Working Capital Reserve effective the respective year end.
- Note (3) This transfer is to transfer some of the excess unrestricted funds into Board Discretionary Reserves. This transfer will only be made to the extent it will not put Unrestricted Net Assets into a position of not less than \$800,000.
- Note (4) The above transfers represent an estimated transfer to/(from) restricted unused school based budgets and commitments from prior years. The actual transfer will reflect actual carry forward balances at year end.
- Note (5) This transfer is to reflect any changes in SGF balances. A reserve must be set up to ensure these funds are kept for the respective schools. The balance of this reserve will equal the SGF included in net assets at year end (August 31).
- Note (6) The above transfers out of Capital Reserves are based upon budgeted Capital Expenditures. If costs are less than budget the draw from the reserve will be adjusted accordingly.
- Note (7) The above transfers into Capital Reserves are based upon unsupported budgeted amortization - if actual amortization is different the Administration is authorized, at their discretion, to adjust to approximate the actual amortization numbers.
- Note (8) The above transfers reflect the difference between the amount of amortization being re-invested and the planned capital expenditures.



RESERVE BUDGET (Provincial Benchmarks)
2026-2027

	2022-23 Closing Balance <small>(Aug 31,2023)</small>	2023-24 Closing Balance <small>(Aug 31,2024)</small>	2024-25 Closing Balance <small>(Aug 31,2025)</small>	2025-26 Closing Balance <small>(Aug 31,2026)</small>	2026-27 Closing Balance <small>(Aug 31,2027)</small>
<u>Accumulated Operating Surplus</u>					
Operating - Surplus/Reserves	\$ 5,710,900	\$ 4,755,581	\$ 4,328,713	\$ 4,680,313	\$ 4,771,413
Less - SGF	(1,312,600)	(1,508,700)	(1,662,800)	(1,662,800)	(1,662,800)
Net - Operating Reserves (excluding SGF)	4,398,300	3,246,881	2,665,913	3,017,513	3,108,613
Capital Reserves	3,539,100	2,646,000	2,226,600	2,308,600	3,028,000
Total - Reserves & Surpluses	<u>\$ 7,937,400</u>	<u>\$ 5,892,881</u>	<u>\$ 4,892,513</u>	<u>\$ 5,326,113</u>	<u>\$ 6,136,613</u>
<u>Accumulated Operating Surpluses as a Percentage of:</u>					
<u>Operating Expenditures</u>					
Medicine Hat Public School Division	<u>\$ 94,567,837</u>	<u>\$ 96,016,570</u>	<u>\$ 95,180,765</u>	<u>\$ 98,004,600</u>	<u>\$ 101,969,700</u>
Operating Reserves & Surpluses as a Percentage of Budget					
Committed	6.44%	4.95%	4.55%	4.78%	4.68%
Less: SGF	(1.39%)	(1.57%)	(1.75%)	(1.70%)	(1.63%)
Net - Operating Reserves (excluding SGF)	<u>4.65%</u>	<u>3.38%</u>	<u>2.80%</u>	<u>3.08%</u>	<u>3.05%</u>
Provincial Average					
Average of Similar Size School Divisions					
Operating Reserve Limit - Set by Province	<u>3.15%</u>	<u>3.20%</u>	<u>6.00%</u>	<u>6.00%</u>	<u>6.00%</u>
O.R. Limit in Dollar Terms	\$ 2,978,900	\$ 3,072,500	\$ 5,710,800	\$ 5,880,300	\$ 6,118,200
Level - Reserves are below/(above) Provincial Limit	\$ (1,419,000)	\$ (174,381)	\$ 3,044,887	\$ 2,862,787	\$ 3,009,587
<u>Operating Reserves as Equivalent Days of Operation</u>					
Medicine Hat Public School Division	Days <u>11.6</u>	<u>8.5</u>	<u>7.0</u>	<u>7.7</u>	<u>7.6</u>
Provincial Average					
Average of Similar Size School Divisions					
<u>Operating Reserves Per Student</u>					
Students - Head count	7,086	7,040	7,037	6,914	6,754
Less - 1/2 part-time ECS students	(373)	(370)	(370)	(370)	(370)
Students - FTEs (full time equivalents)	<u>6.714</u>	<u>6.670</u>	<u>6.667</u>	<u>6.544</u>	<u>6.384</u>
Operating Reserves & Surpluses Less SGF/Student / Student	<u>\$ 655</u>	<u>\$ 487</u>	<u>\$ 400</u>	<u>\$ 461</u>	<u>\$ 487</u>
<u>Capital Reserves Per Student</u>					
Medicine Hat Public / Student	<u>\$ 527</u>	<u>\$ 397</u>	<u>\$ 334</u>	<u>\$ 353</u>	<u>\$ 474</u>